#### KNIGHT PHILIP H

Form 4

October 16, 2007

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

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response...

**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* KNIGHT PHILIP H

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

NIKE INC [NKE]

below)

(Check all applicable)

(Last)

(First)

(Street)

3. Date of Earliest Transaction

(Month/Day/Year)

\_X\_\_ Director Officer (give title \_X\_\_ 10% Owner \_ Other (specify

10/12/2007

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

#### BEAVERTON, OR 97005

ONE BOWERMAN DRIVE

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired tion(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial (I) Ownership	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Class B Common Stock	10/12/2007(1)		S(2)	200	D	\$ 61.16	613,019	D		
Class B Common Stock	10/12/2007		S(2)	500	D	\$ 61.17	612,519	D		
Class B Common Stock	10/12/2007		S(2)	100	D	\$ 61.19	612,419	D		
Class B Common Stock	10/12/2007		S(2)	5,700	D	\$ 61.2	606,719	D		

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Class B Common Stock	10/12/2007	S(2)	400	D	\$ 61.22	606,319	D
Class B Common Stock	10/12/2007	S(2)	500	D	\$ 61.23	605,819	D
Class B Common Stock	10/12/2007	S(2)	100	D	\$ 61.24	605,719	D
Class B Common Stock	10/12/2007	S(2)	500	D	\$ 61.25	605,219	D
Class B Common Stock	10/12/2007	S(2)	400	D	\$ 61.26	604,819	D
Class B Common Stock	10/12/2007	S(2)	300	D	\$ 61.28	604,519	D
Class B Common Stock	10/12/2007	S(2)	200	D	\$ 61.3	604,319	D
Class B Common Stock	10/12/2007	S(2)	600	D	\$ 61.31	603,719	D
Class B Common Stock	10/12/2007	S(2)	200	D	\$ 61.33	603,519	D
Class B Common Stock	10/12/2007	S(2)	200	D	\$ 61.34	603,319	D
Class B Common Stock	10/12/2007	S(2)	300	D	\$ 61.36	603,019	D
Class B Common Stock	10/12/2007	S(2)	200	D	\$ 61.37	602,819	D
Class B Common Stock	10/12/2007	S(2)	1,100	D	\$ 61.38	601,719	D
Class B Common Stock	10/12/2007	S(2)	400	D	\$ 61.39	601,319	D
Class B Common	10/12/2007	S(2)	200	D	\$ 61.4	601,119	D

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Stock							
Class B Common Stock	10/12/2007	S(2)	1,100	D	\$ 61.41	600,019	D
Class B Common Stock	10/12/2007	S(2)	200	D	\$ 61.42	599,819	D
Class B Common Stock	10/12/2007	S(2)	344	D	\$ 61.43	599,475	D
Class B Common Stock	10/12/2007	S(2)	256	D	\$ 61.44	599,219	D
Class B Common Stock	10/12/2007	S(2)	100	D	\$ 61.47	599,119	D
Class B Common Stock	10/12/2007	S(2)	300	D	\$ 61.48	598,819	D
Class B Common Stock	10/12/2007	S(2)	900	D	\$ 61.49	597,919	D
Class B Common Stock	10/12/2007	S(2)	200	D	\$ 61.5	597,719	D
Class B Common Stock	10/12/2007	S(2)	1,000	D	\$ 61.51	596,719	D
Class B Common Stock	10/12/2007	S(2)	900	D	\$ 61.52	595,819	D
Class B Common Stock	10/12/2007	S(2)	1,200	D	\$ 61.53	594,619 (3)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transacti	5.	6. Date Exerc Expiration Da		7. Title and Amount of	8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(i.i.dia. Dayi Teal)	any (Month/Day/Year)	Code (Instr. 8)	of	(Month/Day/) e		Underlying Securities (Instr. 3 and 4	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title Amour or Numbe of Shares	er	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
KNIGHT PHILIP H								
ONE BOWERMAN DRIVE	X	X						
BEAVERTON, OR 97005								

# **Signatures**

By: John F. Coburn III For: Philip H. Knight

10/16/2007

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day (1) after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (2) Transaction pursuant to a Rule 10b5-1 Plan.
- (3) This Form 4 contains thirty of the two hundred eleven transactions that were executed on October 12, 2007. Seven additional forms, six of which contain thirty transactions each and one of which contains one transaction, were filed immediately following this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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