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INNODATA CORP  
Form 4  
February 12, 2001

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D. C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Sec  
Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment

( ) Check here if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

1 Name and Address of Reporting Person *			2 Issuer Name and Ticker/Trading Symbol		
Agress Stephen			Innodata Corporation INOD		
(Last)	(First)	(Middle)	3 IRS or Social Security Number of Reporting Person	4 Statement for Month/Year	
95 Rockwell Place	(Street 1)		(Voluntary)	Jan 2001	
	(Street 2)			5 If Amendment, Date of Original (Month/Year)	
Brooklyn NY 11217	(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1 Title of Security (Instruction 3)	2 Trans- action Date (Month/Day/Year)	3 Trans- action Code (Instr 8)	4 Securities Acquired (A) or Disposed of (D) (Instructions 3, 4, 5)	5 Amount of Securities Beneficially Owned at End of Month (Instrs 3, 4)	6
Common Stock				91020	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.  
\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (Continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Puts, Calls, Warrants, Options, Convertible Securities)

1 Title of Derivative	2 Con- ver-	3 Trans- action	4 Trans- action	5 Number of Derivative	6 Date Exercisable and	7 Title and Amount of Underlying	8
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