

Edgar Filing: MDC HOLDINGS INC - Form 4

MDC HOLDINGS INC  
 Form 4  
 April 11, 2003

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

| | Check this box if no longer subject  
 to Section 16. Form 4 or Form 5  
 obligations may continue. See  
 Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

(Print or Type Responses)

Filed pursuant to Section 16(a) of the Securities Exchange  
 Section 17(a) of the Public Utility Holding Company  
 Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol			6. Relationship to Issuer		
Mizel, Larry A.			M.D.C. Holdings, Inc. / MDC			<input checked="" type="checkbox"/> Director		
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person if an entity (voluntary)			4. Statement for Month/Day/Year		
						April 11, 2003		
3600 S. Yosemite St, #900						5. If Amendment, Date of Original (Month/Day/Year)		
(Street)						7. Individual or Joint? <input checked="" type="checkbox"/> For Individual <input type="checkbox"/> For Joint		
Denver, Colorado 80237								
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed					

1. Title of Security (Instr.3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr.8)	4. Securities Acquired (A) or Disposed of (D) (Instr.3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction (Instr.3 and 4)
Common Stock \$.01 Par Value					3,385,511
					996,655
					159,404
					400,000
					1,530

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially (e.g., puts, calls, warrants, options, convertible securities)									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Expiration Date	8. Date	9. Expiration Date
Non-Statutory Stock Opt (4)	\$14.93					11/20/99	11/20/03		
Non-Statutory Stock Opt (5)	\$12.86					11/19/00	11/19/04		
Non-Statutory Stock Opt (6)	\$24.17					12/01/01	12/01/05		
Non-Statutory Stock Opt (7)	\$29.05					11/19/02	11/19/11		
Non-Statutory Stock Opt (8)	\$33.65					11/18/04	11/18/07		
Non-Statutory Stock Opt (9)	\$33.65					11/18/05	11/18/12		
Non-Statutory Stock Opt (10)	\$41.78	4/11/03		A	66,750	04/07/05	04/07/08		

(CONTINUED)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially (e.g., puts, calls, warrants, options, convertible securities)

9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of
121,000	D	

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181,500	D
181,500	D
275,000	D
125,000	D
125,000	D
66,750	D

Explanation of Responses: SEE FOOTNOTES ON PAGE 3

For: Larry A. Mizel

By: /S/ Joseph H.Fretz

Joseph H. Fretz  
Attorney-in-Fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Larry A. Mizel  
3600 S. Yosemite St, #900  
Denver, CO 80237

M.D.C. Holdings, Inc. / MDC  
Statement for April 11, 2003  
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(y) Shares are held in Reporting Person's 401(k) Savings Plan account which changes on

(1) Shares owned by the Reporting Person's spouse.

(2) Reporting Person may be deemed to be an indirect beneficial owner of these s  
beneficiary of various trusts which own 50.6885% of the stock of CVentures, Inc  
controls the voting of these shares. In addition, Reporting Person owns 49.311  
CVentures, Inc. in his own name. The Reporting Person is a director and presi  
Effective December 7, 2001 CVentures, Inc. changed its state of incorporation from

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- (3) Reporting Person may be deemed to be an indirect beneficial owner of these shares the voting units in CLCD LLC, a limited liability company that owns these shares. beneficiary of various trusts which own 50.6885% of the stock of CVentures, Inc. the sole manager of CLCD LLC. Also, Reporting Person owns 49.3115% of the common in his own name and he is a director and president of CVentures, Inc.
- (4) Granted on November 20, 1998 under the Company's Employee Equity Incentive Plan 25% of the shares covered thereby on November 20, 1999 and cumulatively as to an November 20, 2000, 2001 and 2002.
- (5) Granted on November 19, 1999 under the Company's Employee Equity Incentive Plan 25% of the shares covered thereby on November 19, 2000 and cumulatively as to an November 19, 2001, 2002 and 2003.
- (6) Granted on December 1, 2000 under the Company's Employee Equity Incentive Plan 25% of the shares covered thereby on December 1, 2001 and cumulatively as to an December 1, 2002, 2003 and 2004.
- (7) Granted on December 10, 2001 (effective November 19, 2001) under the Company Plan. This option vests as to 25% of the shares covered thereby on November 19, 2002 to an additional 25% on each of November 19, 2003, 2004 and 2005.
- (8) Granted on November 18, 2002 under the Company's Employee Equity Incentive Plan 25% of the shares covered thereby on November 18, 2004; 25% of the shares covered thereby on November 18, 2005; and 50% of the shares covered thereby on November 18, 2006.
- (9) Granted on November 18, 2002 under the Company's 2001 Equity Incentive Plan. This option vests as to 25% of the shares covered thereby on November 18, 2005; and 75% of the shares covered thereby on November 18, 2006.
- (10) Granted by Option Agreement executed April 11, 2003 under the Company's Employee Equity Incentive Plan. This option vests as to 25% of the shares covered thereby on April 7, 2005; 25% of the shares covered thereby on April 7, 2006; and 50% of the shares covered thereby on April 7, 2007.