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OSS CAPITAL MANAGEMENT  
Form SC 13G  
June 27, 2005

SECURITIES & EXCHANGE COMMISSION  
Washington, D.C. 20549  
-----

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. \_\_\_\_ )\*

Pharmion Corporation  
(Name of Issuer)

Common Stock  
(Title of Class of Securities)

71715B409  
(CUSIP Number)

June 17, 2005  
(Date of event which requires filing of this statement)

Check the appropriate box to designate the rule pursuant to which this  
Schedule 13G is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting  
person's initial filing on this form with respect to the subject class of  
securities, and for any subsequent amendment containing information which would  
alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be  
deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act  
of 1934 ("Act") or otherwise subject to the liabilities of that section of the  
Act but shall be subject to all other provisions of the Act (however, see the  
Notes).

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- 
- (1) NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO.  
OF ABOVE PERSONS (ENTITIES ONLY)

O.S.S. Capital Management LP

- 
- (2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP \*\*

(a)

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(b) [ ]

-----

(3) SEC USE ONLY

-----

(4) CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware, USA

-----

NUMBER OF (5) SOLE VOTING POWER  
SHARES -0-

-----

BENEFICIALLY (6) SHARED VOTING POWER  
OWNED BY 1,942,400

-----

EACH (7) SOLE DISPOSITIVE POWER  
REPORTING PERSON WITH -0-

-----

(8) SHARED DISPOSITIVE POWER  
1,942,400

-----

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED  
BY EACH REPORTING PERSON 1,942,400

-----

(10) CHECK BOX IF THE AGGREGATE AMOUNT  
IN ROW (9) EXCLUDES CERTAIN SHARES \*\* [ ]

-----

(11) PERCENT OF CLASS REPRESENTED  
BY AMOUNT IN ROW (9) 6.1%

-----

(12) TYPE OF REPORTING PERSON \*\*  
PN

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\*\* SEE INSTRUCTIONS BEFORE FILLING OUT!

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(1) NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO.  
OF ABOVE PERSONS (ENTITIES ONLY)  
Oscar S. Schafer & Partners I LP

-----

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP \*\*  
(a) [X]  
(b) [ ]

-----

(3) SEC USE ONLY

-----

(4) CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware, USA

-----

NUMBER OF (5) SOLE VOTING POWER  
SHARES -0-

-----

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BENEFICIALLY (6) SHARED VOTING POWER 76,757  
 OWNED BY \_\_\_\_\_  
 EACH (7) SOLE DISPOSITIVE POWER -0-  
 REPORTING \_\_\_\_\_  
 PERSON WITH (8) SHARED DISPOSITIVE POWER 76,757

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 76,757

(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES \*\* [ ]

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 0.2%

(12) TYPE OF REPORTING PERSON \*\* PN

\*\* SEE INSTRUCTIONS BEFORE FILLING OUT!

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(1) NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) Oscar S. Schafer & Partners II LP

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP \*\* (a) [X] (b) [ ]

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION Delaware, USA

NUMBER OF (5) SOLE VOTING POWER -0-  
 SHARES \_\_\_\_\_

BENEFICIALLY (6) SHARED VOTING POWER 894,375  
 OWNED BY \_\_\_\_\_

EACH (7) SOLE DISPOSITIVE POWER -0-  
 REPORTING \_\_\_\_\_

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PERSON WITH (8) SHARED DISPOSITIVE POWER 894,375

---

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 894,375

---

(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES \*\* [ ]

---

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 2.8%

---

(12) TYPE OF REPORTING PERSON \*\* PN

---

\*\* SEE INSTRUCTIONS BEFORE FILLING OUT!

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(1) NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO.  
OF ABOVE PERSONS (ENTITIES ONLY) O.S.S. Overseas Fund Ltd.

---

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP \*\* (a) [X]  
(b) [ ]

---

(3) SEC USE ONLY

---

(4) CITIZENSHIP OR PLACE OF ORGANIZATION  
Cayman Islands

---

NUMBER OF (5) SOLE VOTING POWER -0-  
SHARES

---

BENEFICIALLY (6) SHARED VOTING POWER 971,268  
OWNED BY

---

EACH (7) SOLE DISPOSITIVE POWER -0-  
REPORTING

---

PERSON WITH (8) SHARED DISPOSITIVE POWER 971,268

---

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 971,268

---

(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES \*\* [ ]

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(11) PERCENT OF CLASS REPRESENTED  
BY AMOUNT IN ROW (9) 3.1%

(12) TYPE OF REPORTING PERSON \*\* CO

\*\* SEE INSTRUCTIONS BEFORE FILLING OUT!

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(1) NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO.  
OF ABOVE PERSONS (ENTITIES ONLY) O.S.S. Advisors LLC

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP \*\*  
(a)  [X]  
(b)  [ ]

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware, USA

NUMBER OF (5) SOLE VOTING POWER -0-  
SHARES

BENEFICIALLY (6) SHARED VOTING POWER 971,132  
OWNED BY

EACH (7) SOLE DISPOSITIVE POWER -0-  
REPORTING

PERSON WITH (8) SHARED DISPOSITIVE POWER 971,132

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED  
BY EACH REPORTING PERSON 971,132

(10) CHECK BOX IF THE AGGREGATE AMOUNT  
IN ROW (9) EXCLUDES CERTAIN SHARES \*\* [ ]

(11) PERCENT OF CLASS REPRESENTED  
BY AMOUNT IN ROW (9) 3.1%

(12) TYPE OF REPORTING PERSON \*\* OO

\*\* SEE INSTRUCTIONS BEFORE FILLING OUT!

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(1) NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO.  
OF ABOVE PERSONS (ENTITIES ONLY)

Schafer Brothers LLC

-----

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP \*\*

(a)  [X]  
(b)  [ ]

-----

(3) SEC USE ONLY

-----

(4) CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware, USA

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NUMBER OF	(5) SOLE VOTING POWER	-0-
SHARES	_____	
BENEFICIALLY	(6) SHARED VOTING POWER	1,942,400
OWNED BY	_____	
EACH	(7) SOLE DISPOSITIVE POWER	-0-
REPORTING	_____	
PERSON WITH	(8) SHARED DISPOSITIVE POWER	1,942,400
	(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	1,942,400
	(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES **	[ ]
	(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	6.1%
	(12) TYPE OF REPORTING PERSON **	OO

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(1) NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO.  
OF ABOVE PERSONS (ENTITIES ONLY)

Oscar S. Schafer



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- (ii) Oscar S. Schafer & Partners II LP, a Delaware limited partnership ("OSS II", and together with OSS I, the "Partnerships"), with respect to shares of Common Stock as defined in Item 2(d) below) directly owned by it;
- (iii) O.S.S. Advisors LLC, a Delaware limited liability company (the "General Partner"), which serves as the general partner of each of the Partnerships, with respect to shares of Common Stock (as defined in Item 2(d) below) directly owned by each of the Partnerships;
- (iv) O.S.S. Overseas Fund Ltd., a Cayman Islands exempted company ("OSS Overseas"), with respect to shares of Common Stock directly owned by it;
- (v) O.S.S. Capital Management LP, a Delaware limited partnership (the "Investment Manager"), which serves as investment manager, and management company, to OSS Overseas and the Partnerships, respectively, and has investment discretion with respect to shares of Common Stock directly owned by OSS Overseas and the Partnerships;
- (vi) Schafer Brothers LLC, a Delaware limited liability company (the "SB LLC"), which serves as the general partner to the Investment Manager, with respect to shares of Common Stock directly owned by OSS Overseas and the Partnerships; and
- (vii) Mr. Oscar S. Schafer ("Mr. Schafer"), who serves as the senior managing member of the General Partner and of the SB LLC, with respect to shares of Common Stock directly owned by the Partnerships and OSS Overseas.

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The Partnerships, OSS Overseas, the General Partner, the Investment Manager, SB LLC and Mr. Schafer are hereinafter sometimes collectively referred to as the "Reporting Persons." Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party.

ITEM 2.

- (a) NAME OF PERSON FILING
  - (i) O.S.S. Capital Management LP
  - (ii) Oscar S. Schafer & Partners I LP
  - (iii) Oscar S. Schafer & Partners II LP
  - (iv) O.S.S. Overseas Fund Ltd.
  - (v) O.S.S. Advisors LLC
  - (vi) Schafer Brothers LLC
  - (vii) Oscar S. Schafer
- (b) ADDRESS OF PRINCIPAL OFFICE, OR, IF NONE, RESIDENCE

The address of the principal business offices of each of:

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- (i) Investment Manager  
598 Madison Avenue  
New York, NY 10022
  - (ii) OSS I  
598 Madison Avenue  
New York, NY 10022
  - (iii) OSS II  
598 Madison Avenue  
New York, NY 10022
  - (iv) OSS Overseas  
SEI Investments Global (Cayman) Limited  
Harbor Place, 5th Floor  
South Church Street, P.O. Box 30464 SMB  
Grand Cayman, Cayman Islands  
British West Indies
  - (v) General Partner  
598 Madison Avenue  
New York, NY 10022
  - (vi) SB LLC  
598 Madison Avenue  
New York, NY 10022
  - (vii) Mr. Schafer  
598 Madison Avenue  
New York, NY 10022
- (c) CITIZENSHIP
- (i) Investment Manager - Delaware, USA
  - (ii) OSS I - Delaware, USA
  - (iii) OSS II - Delaware, USA
  - (iv) OSS Overseas - Cayman Islands
  - (v) General Partner - Delaware, USA
  - (vi) SB LLC - Delaware, USA
  - (vii) Mr. Schafer - New York, USA

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- (d) TITLE OF CLASS OF SECURITIES  
Common Stock
- (e) CUSIP NUMBER  
71715B409

Item 3. If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b) or (c), check whether the person filing is a:

- (a)  Broker or dealer registered under Section 15 of the Act,
- (b)  Bank as defined in Section 3(a)(6) of the Act,
- (c)  Insurance Company as defined in Section 3(a)(19) of the Act,
- (d)  Investment Company registered under Section 8 of the Investment Company Act of 1940,
- (e)  Investment Adviser in accordance with Rule 13d-1(b)(1)(ii)(E),
- (f)  Employee Benefit Plan or Endowment Fund in accordance

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with 13d-1 (b) (1) (ii) (F),

- (g) [ ] Parent Holding Company or control person in accordance with Rule 13d-1 (b) (1) (ii) (G),
- (h) [ ] Savings Association as defined in Section 3(b) of the Federal Deposit Insurance Act,
- (i) [ ] Church Plan that is excluded from the definition of an investment company under Section 3(c) (14) of the Investment Company Act of 1940,
- (j) [ ] Group, in accordance with Rule 13d-1(b) (1) (ii) (J).

Not applicable.

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ITEM 4. OWNERSHIP.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:  
The Investment Manager may be deemed to beneficially own 1,942,400 Shares. OSS I may be deemed to beneficially own 76,757 Shares. OSS II may be deemed to beneficially own 894,375 Shares. OSS Overseas may be deemed to beneficially own 971,268 Shares. The General Partner may be deemed to beneficially own 971,132 Shares as a result of its voting and dispositive power over 971,132 Shares owned by the Partnerships. SB LLC may be deemed to beneficially own 1,942,400 as a result of its voting and dispositive power over 1,942,400 Shares owned by the Partnerships and OSS Overseas. Mr. Schafer may be deemed to beneficially own 1,942,400 by virtue of his voting and dispositive power over 1,942,400 Shares owned by the Partnerships and OSS Overseas

(b) PERCENTAGE BENEFICIALLY OWNED

Based on calculations made in accordance with Rule 13d-3(d), and there being 31,826,271 outstanding:

- (i) Investment Manager may be deemed to beneficially own approximately 6.1% of the outstanding Shares;
- (ii) OSS I may be deemed to beneficially own approximately 0.2% of the outstanding Shares;
- (iii) OSS II may be deemed to beneficially own approximately 2.8% of the outstanding Shares;
- (iv) OSS Overseas may be deemed to beneficially own approximately 3.1% of the outstanding Shares;
- (v) General Partner may be deemed to beneficially own approximately 3.1% of the outstanding Shares;
- (vi) SB LLC may be deemed to beneficially own

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approximately 6.1% of the outstanding Shares;  
(vii) Mr. Schafer may be deemed to beneficially own  
approximately 6.1% of the outstanding Shares.

- (c) NUMBER OF SHARES AS TO WHICH THE PERSON HAS:
- (i) Sole power to vote or to direct the vote NA.
  - (ii) Shared power to vote or to direct the vote 1,942,400.
  - (iii) Sole power to dispose or to direct the disposition of  
NA .
  - (iv) Shared power to dispose or to direct the disposition of  
1,942,400.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of  
the date hereof the reporting person has ceased to be the beneficial owner of  
more than five percent of the class of securities, check the following [ ].

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ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

The (i) limited partners and the general partner of the  
Partnership and (ii) the shareholders and advisor of OSS Overseas have the right  
to participate in the receipt of dividends from, or proceeds from the sale of,  
the securities held for the Partnerships and OSS Overseas, respectively.

Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH  
ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING  
COMPANY  
Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP  
See Item 2.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP  
Not applicable.

ITEM 10. CERTIFICATION

By signing below I certify that, to the best of my knowledge  
and belief, the securities referred to above were not acquired  
and are not held for the purpose of or with the effect of  
changing or influencing the control of the issuer of the  
securities and were not acquired and are not held in  
connection with or as a participant in any transaction having  
that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I  
certify that the information set forth in this statement is true, complete and  
correct.

June 27, 2005

Oscar S. Schafer

/s/ Oscar S. Schafer

-----  
Signature

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Oscar S. Schafer, Managing Partner

/s/ Oscar S. Schafer

-----  
Name/Title

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

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NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See ss.240.13d-7 for other parties for whom copies are to be sent.

ATTENTION: INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACT CONSTITUTE FEDERAL CRIMINAL VIOLATIONS (SEE 18 U.S.C. 1001)

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EXHIBIT 1

JOINT ACQUISITION STATEMENT  
PURSUANT TO RULE 13d-1(k)

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G, is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G, shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him or it contained therein, but shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

DATED: June 27, 2005

Oscar S. Schafer

/s/ Oscar S. Schafer

-----  
individually and as senior managing member  
of (a) O.S.S. Advisors LLC,

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for itself and as the general partner of  
(i) Oscar S. Schafer & Partners I LP;  
and  
(ii) Oscar S. Schafer & Partners II LP;  
and (b) Schafer Brothers LLC,  
for itself and as the general  
partner of O.S.S. Capital  
Management LP and investment manager  
of O.S.S. Overseas Fund Ltd.