

HOVNANIAN SIRWART

Form 5

December 15, 2005

**FORM 5****UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**Check this box if  
no longer subject  
to Section 16.Form 4 or Form  
5 obligations  
may continue.See Instruction  
1(b).Form 3 Holdings  
Reported

Form 4

Transactions

Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL  
OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0362Expires: January 31,  
2005Estimated average  
burden hours per  
response... 1.01. Name and Address of Reporting Person \*  
HOVNANIAN KEVORK S

(Last) (First) (Middle)

10 HIGHWAY 35

(Street)

2. Issuer Name **and** Ticker or Trading  
Symbol  
HOVNANIAN ENTERPRISES INC  
[HOV]3. Statement of Issuer's Fiscal Year Ended  
(Month/Day/Year)  
10/31/20054. If Amendment, Date Original  
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☒ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Reporting

(check applicable line)

RED BANK, NJ 07701

(City) (State) (Zip)

☐ Form Filed by One Reporting Person  
☒ Form Filed by More than One Reporting  
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	12/23/2004	Â	G	100,000 D \$ (1)	7,430,424	D (2)	Â
Class A Common Stock	07/11/2005	Â	G	100,000 D \$ (1)	7,330,424	D (2)	Â
Class A Common Stock	Â	Â	Â	Â Â Â Â	190,000	D (3)	Â

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 2270  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title Underlying (Instr. 3)
					(A)	(D)	Date Exercisable	Expiration Date	Title
Class B Common Stock	Â	05/03/2004	Â	G	Â	2,565,261.6	Â (4)	Â (5)	Class A Common Stock
Class B Common Stock	Â	05/03/2004	Â	G	2,565,261.6	Â	Â (4)	Â (5)	Class A Common Stock
Class B Common Stock	Â	05/24/2005	Â	G	Â	14,387.26	Â (4)	Â (5)	Class A Common Stock
Class B Common Stock	Â	Â	Â	Â	Â	Â	Â (4)	Â (5)	Class A Common Stock
Class B Common Stock	Â	Â	Â	Â	Â	Â	Â (4)	Â (5)	Class A Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOVNANIAN KEVORK S 10 HIGHWAY 35 RED BANK,Â NJÂ 07701	Â X	Â X	Â Chairman of the Board	Â

HOVNANIAN SIRWART  
10 HIGHWAY 35  
RED BANK, NJ 07701

Â Â X Â Â

## Signatures

Nancy A. Marrazzo,  
Attorney-in-Fact

12/15/2005

Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) N/A
- (2) These shares are held by Kevork S. Hovnanian
- (3) These shares are held by Sirwart Hovnanian, wife of Kevork S. Hovnanian
- (4) The Class B Common Stock, par value \$.01 per share, non-cumulative, is immediately converted into an equal number of shares of Class A Common Stock, par value \$.01 per share, non-cumulative
- (5) No expiration date
- (6) On May 3, 2004, Kevork S. Hovnanian transferred all of his partnership interests in the Kevork S. Hovnanian Family Limited Partnership (the "Limited Partnership") to the Sirwart Hovnanian 1994 Marital Trust (the "Marital Trust")
- (7) On May 11, 2005, partnership interests in the Limited Partnership representing 15,740 shares of Class B Common Stock were distributed to Sirwart Hovnanian by the Marital Trust. Mrs. Hovnanian's beneficial interest in such shares was not changed by such distribution.
- (8) Held by the Marital Trust, including shares held through partnership interests in the Limited Partnership

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.