

BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC.
Form N-CSR
November 08, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSR

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT
INVESTMENT COMPANIES**

Investment Company Act file number 811-08217

Name of Fund: BlackRock MuniHoldings New York Insured Fund, Inc. (MHN)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Anne F. Ackerley, Chief Executive Officer, BlackRock
MuniHoldings New York Insured Fund, Inc., 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2010

Date of reporting period: 08/31/2010

Item 1 Report to Stockholders

Annual Report

BlackRock Maryland Municipal Bond Trust (BZM)

BlackRock MuniHoldings New York Insured Fund, Inc. (MHN)

BlackRock New Jersey Municipal Bond Trust (BLJ)

BlackRock New York Insured Municipal Income Trust (BSE)

BlackRock New York Municipal Bond Trust (BQH)

BlackRock New York Municipal Income Trust II (BFY)

BlackRock Virginia Municipal Bond Trust (BHV)

The Massachusetts Health & Education Tax-Exempt Trust (MHE)

August 31, 2010

Not FDIC Insured No Bank Guarantee May Lose Value

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AUGUST 31, 2010

Dear Shareholder

The global economic recovery continues, although global and US economic statistics show that the pace of economic growth has slowed. The sovereign debt

crisis in Europe, slowing growth in China and concerns over the possibility that the United States and other developed markets are heading for a double-dip

recession have all acted to depress investor sentiment. Despite broadening evidence of a slowdown in global economic activity, market volatility has normal-

ized from the extreme levels seen in recent months. In the United States, economic data continues to be mixed, but it is our view that the preponderance of

data suggests that the recovery is continuing. The critical issue for investors remains the question of whether the economy will experience a double-dip

recession. We are on the optimistic side of this debate and would point out that while the recovery has been slow, we have made significant progress.

Global equity markets have moved unevenly higher since bottoming out in early 2009 as investors were enticed by depressed valuations, improved

corporate earnings, and their desire for higher yields. Several significant downturns, however, have occurred primarily as a result of mixed economic

data and concerns about the possibility of prolonged deflation (especially in Europe). As the period drew to a close, equity markets lost ground on weaker-

than-expected economic data, most notably from the United States. International equities posted negative returns on both a six- and 12-month basis while

US equities posted negative returns over the six months, but were still showing positive returns on a 12-month basis as the domestic economic recovery

had been more pronounced and credit-related issues held European markets down. Within the United States, smaller cap stocks continue to outperform

large caps year-to-date.

In fixed income markets, yields have fluctuated significantly over the past year as economic data has been mixed. Risk aversion and credit issues have kept

interest rates low and US Treasury yields have fallen significantly as investors favored safe haven assets. As the period drew to a close, Treasuries modestly

outperformed the spread sectors of the market (those driven by changes in credit risk). Corporate credit spreads benefited from the low rate environment

and high yield fixed income remains attractive due to low default rates and better-than-expected results on European bank stress tests. Meanwhile, tax-

exempt municipal bonds slightly outperformed US investment grade bonds on a 12-month basis, but underperformed year-to-date as investors rotated to

the relative safety of Treasuries.

Regarding cash investments, yields on money market securities remain near all-time lows (producing returns only marginally above zero percent), with

the Federal Open Market Committee reiterating that economic circumstances are likely to necessitate an accommodative interest rate stance for an

extended period.

Against this backdrop, the major market averages posted the following returns:

Total Returns as of August 31, 2010	6-month	12-month
US large cap equities (S&P 500 Index)	(4.04)%	4.91%
US small cap equities (Russell 2000 Index)	(3.60)	6.60
International equities (MSCI Europe, Australasia, Far East Index)	(3.04)	(2.34)
3-month Treasury bill (BofA Merrill Lynch 3-Month Treasury Bill Index)	0.07	0.14
US Treasury securities (BofA Merrill Lynch 10-Year US Treasury Index)	11.49	11.58
US investment grade bonds (Barclays Capital US Aggregate Bond Index)	5.81	9.18
Tax-exempt municipal bonds (Barclays Capital Municipal Bond Index)	5.42	9.78
US high yield bonds (Barclays Capital US Corporate High Yield 2% Issuer Capped Index)	6.62	21.40

Past performance is no guarantee of future results. Index performance shown for illustrative purposes only. You cannot invest directly in an index.

Although conditions have improved over the past couple of years, investors across the globe continue to face uncertainty about the future direction of

economic growth. Through periods of uncertainty, as ever, BlackRock's full resources are dedicated to the management of our clients' assets. For additional

market perspective and investment insight, visit www.blackrock.com/shareholdermagazine, where you'll find the most recent issue of our award-winning

Shareholder® magazine, as well as its quarterly companion newsletter, Shareholder Perspectives. We thank you for entrusting BlackRock with your

investments, and we look forward to your continued partnership in the months and years ahead.

THIS PAGE NOT PART OF YOUR FUND REPORT

Trust Summary as of August 31, 2010

BlackRock Maryland Municipal Bond Trust

Trust Overview

BlackRock Maryland Municipal Bond Trust's (BZM) (the Trust) investment objective is to provide current income exempt from regular federal income taxes and Maryland personal income taxes. The Trust seeks to achieve its investment objectives by investing primarily in municipal bonds exempt from federal income taxes (except that the interest may be subject to the federal alternative minimum tax) and Maryland personal income taxes. The Trust invests, under normal market conditions, at least 80% of its assets in municipal bonds that are investment grade quality at the time of investment. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the 12 months ended August 31, 2010, the Trust returned 9.77% based on market price and 16.80% based on net asset value (NAV). For the same period, the closed-end Lipper Other States Municipal Debt Funds category posted an average return of 17.13% based on market price and 14.69% based on NAV. All returns reflect reinvestment of dividends. The Trust's premium to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV. The Trust benefited from its overall high duration (sensitivity to interest rates) as bond prices appreciated as yields declined. The Trust's bias toward the longer end of the yield curve contributed to performance as falling interest rates had a greater positive effect on longer dated issues. In addition, exposure to lower quality underlying credits aided performance as credit spreads generally tightened over the period. Conversely, the Trust's exposure to bonds structured with premium coupons, short calls and/or short maturities detracted from performance as the shorter end of the yield curve underperformed longer dated issues.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on NYSE Amex	BZM
Initial Offering Date	April 30, 2002
Yield on Closing Market Price as of August 31, 2010 (\$15.91) ¹	5.96%
Tax Equivalent Yield ²	9.17%
Current Monthly Distribution per Common Share ³	\$0.079

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Current Annualized Distribution per Common Share ³	\$0.948
Leverage as of August 31, 2010 ⁴	36%

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² Tax equivalent yield assumes the maximum federal tax rate of 35%.

³ The distribution is not constant and is subject to change.

⁴ Represents Auction Market Preferred Shares (Preferred Shares) and tender option bond trusts (TOBs) as a percentage of total managed assets, which is the total assets of the

Trust, including any assets attributable to Preferred Shares and TOBs, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see

The Benefits and Risks of Leveraging on page 12.

The table below summarizes the changes in the Trust's market price and NAV per share:

	8/31/10	8/31/09	Change	High	Low
Market Price	\$15.91	\$15.35	3.65%	\$16.98	\$13.73
Net Asset Value	\$15.23	\$13.81	10.28%	\$15.23	\$13.81

The following charts show the sector and credit quality allocations of the Trust's long-term investments:

Sector Allocations

	8/31/10	8/31/09
County/City/Special District/School District	26%	25%
Health	20	19
Transportation	18	19
Education	11	11
Utilities	10	13
Housing	8	6
State	3	3
Tobacco	3	3
Corporate	1	1

Credit Quality Allocations⁵

	8/31/10	8/31/09
AAA/Aaa	28%	29%
AA/Aa	9	17
A	29	39
BBB/Baa	23	6
BB/Ba	2	
Not Rated	9	9

⁵ Using the higher of Standard & Poor's (S&P's) or Moody's Investors Service

(Moody s) ratings.

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AUGUST 31, 2010

Trust Summary as of August 31, 2010

BlackRock MuniHoldings New York Insured Fund, Inc.

Trust Overview

BlackRock MuniHoldings New York Insured Fund, Inc. s (MHN) (the Trust) investment objective is to provide shareholders with current income exempt from federal income tax and New York State and New York City personal income taxes. The Trust seeks to achieve its investment objective by investing, under normal market conditions, at least 80% of its assets in investment grade New York municipal obligations exempt from federal income taxes (except that the interest may be subject to the federal alternative minimum tax) and New York State and New York City personal income taxes ("New York Municipal Bonds"), except at times when, in the judgment of its investment adviser, New York Municipal Bonds of sufficient quality and quantity are unavailable for investment by the Trust. At all times, however, except during temporary defensive periods, the Trust invests at least 65% of its assets in New York Municipal Bonds. The Trust invests, under normal market conditions, at least 80% of its assets in municipal obligations that are investment grade quality at the time of investment and at least 80% of its assets in municipal obligations that are covered by insurance guaranteeing the timely payment of principal at maturity and interest when due. The Trust invests primarily in long-term municipal obligations with a maturity of more than ten years at the time of investment. The Trust may invest directly in such securities or synthetically through the use of derivatives. No assurance can be given that the Trust s investment objective will be achieved.

Performance

For the 12 months ended August 31, 2010, the Trust returned 25.24% based on market price and 16.87% based on NAV. For the same period, the closed-end Lipper Single-State Insured Municipal Debt Funds category posted an average return of 21.21% based on market price and 14.13% based on NAV. All returns reflect reinvestment of dividends. The Trust moved from a discount to NAV to a premium by period end, which accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV. The Trust s neutral-to-high duration and low cash balance resulted in positive capital appreciation as interest rates declined. The Trust s holdings of lower quality bonds outperformed as credit spreads tightened, and long-term bonds benefited from declining yields. We purchased new issues structured to create greater potential for price appreciation. The Trust s exposure to the health and housing sectors and Puerto Rico credits added to performance. Conversely, the Trust s holdings with short maturities and/or call dates, detracted from performance as they underperformed longer-dated issues. Exposure to zero-coupon bonds detracted from performance as investors favored current coupon bonds. The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on New York Stock Exchange (NYSE)	MHN
Initial Offering Date	September 19, 1997
Yield on Closing Market Price as of August 31, 2010 (\$15.17) ¹	6.17%
Tax Equivalent Yield ²	9.49%
Current Monthly Distribution per Common Share ³	\$0.078
Current Annualized Distribution per Common Share ³	\$0.936
Leverage as of August 31, 2010 ⁴	40%

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² Tax equivalent yield assumes the maximum federal tax rate of 35%.

³ The Monthly Distribution per Common Share, declared on September 1, 2010 was increased to \$0.0795. The Yield on Closing Market Price, Current Monthly Distribution per

Common Share and Current Annualized Distribution per Common Share do not reflect the new distribution rate. The new distribution rate is not constant and is subject to change.

⁴ Represents Preferred Shares and TOBs as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to Preferred Shares and

TOBs, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 12.

The table below summarizes the changes in the Trust's market price and NAV per share:

	8/31/10	8/31/09	Change	High	Low
Market Price	\$15.17	\$12.89	17.69%	\$15.71	\$12.64
Net Asset Value	\$15.09	\$13.74	9.83%	\$15.09	\$13.74

The following charts show the sector and credit quality allocations of the Trust's long-term investments:

Sector Allocations

	8/31/10	8/31/09
Transportation	31%	27%
County/City/Special District/School District	25	27
State	12	11
Utilities	10	10
Education	7	7
Corporate	5	7
Health	4	5
Housing	3	3
Tobacco	3	3

Credit Quality Allocations⁵

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	8/31/10	8/31/09
AAA/Aaa	42%	43%
AA/Aa	20	18
A	29	28
BBB/Baa	3	8
BB/Ba	4	
Not Rated ⁶	2	3

⁵ Using the higher of S&P's or Moody's ratings.

⁶ The investment advisor has deemed certain of these non-rated securities to be of investment grade quality. As of August 31, 2010 and 2009, the market value of these securities was \$3,941,088 representing 1% and \$18,918,142 representing 3%, respectively, of the Trust's long-term investments.

ANNUAL REPORT

AUGUST 31, 2010

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Trust Summary as of August 31, 2010

BlackRock New Jersey Municipal Bond Trust

Trust Overview

BlackRock New Jersey Municipal Bond Trust's (BLJ) (the Trust) investment objective is to provide current income exempt from regular federal income tax and New Jersey gross income tax. The Trust seeks to achieve its investment objective by investing primarily in municipal bonds exempt from federal income taxes (except that the interest may be subject to the federal alternative minimum tax) and New Jersey gross income taxes. Under normal market conditions, the Trust invests at least 80% of its assets in municipal bonds that are investment grade quality at the time of investment. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the 12 months ended August 31, 2010, the Trust returned 22.65% based on market price and 20.04% based on NAV. For the same period, the closed-end Lipper New Jersey Municipal Debt Funds category posted an average return of 18.63% based on market price and 16.25% based on NAV. All returns reflect reinvestment of dividends. The Trust's premium to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV. The Trust's holdings of health and housing bonds with maturities of 20 years and longer contributed positively to performance as each of these sectors outperformed the broader market and bonds with longer maturities benefited from declining yields. The Trust's exposure to zero-coupon bonds detracted from performance as retail investors shunned them in favor of current coupon bonds.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on NYSE Amex	BLJ
Initial Offering Date	April 30, 2002
Yield on Closing Market Price as of August 31, 2010 (\$15.63) ¹	5.99%
Tax Equivalent Yield ²	9.22%
Current Monthly Distribution per Common Share ³	\$0.078
Current Annualized Distribution per Common Share ³	\$0.936
Leverage as of August 31, 2010 ⁴	36%

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¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² Tax equivalent yield assumes the maximum federal tax rate of 35%.

³ The distribution is not constant and is subject to change.

⁴ Represents Preferred Shares and TOBs as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to Preferred Shares

and TOBs, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 12.

The table below summarizes the changes in the Trust's market price and NAV per share:

	8/31/10	8/31/09	Change	High	Low
Market Price	\$15.63	\$13.59	15.01%	\$15.80	\$13.59
Net Asset Value	\$15.23	\$13.53	12.56%	\$15.23	\$13.53

The following charts show the sector and credit quality allocations of the Trust's long-term investments:

Sector Allocations

	8/31/10	8/31/09
State	23%	23%
Transportation	16	16
Health	16	23
Housing	12	11
County/City/Special District/School District	11	9
Education	10	7
Corporate	9	6
Utilities	2	4
Tobacco	1	1

Credit Quality Allocations⁵

	8/31/10	8/31/09
AAA/Aaa	27%	40%
AA/Aa	28	18
A	23	16
BBB/Baa	10	14
BB/Ba	2	
B	5	4
Not Rated	5 ⁶	8

⁵ Using the higher of S&P's or Moody's ratings.

⁶ The investment advisor has deemed certain of these non-rated securities to be of investment grade quality. As of August 31, 2010, the market value of these securities

was \$1,013,550 representing 2% of the Trust's long-term investments.

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AUGUST 31, 2010

Trust Summary as of August 31, 2010

BlackRock New York Insured Municipal Income Trust

Trust Overview

BlackRock New York Insured Municipal Income Trust's (BSE) (the Trust) investment objective is to provide current income exempt from federal income tax, including the alternative minimum tax, and New York State and New York City personal income taxes. The Trust seeks to achieve its investment objective by investing at least 80% of its assets in municipal obligations exempt from federal income taxes (including the alternative minimum tax) and New York State and New York City personal income taxes. Under normal market conditions, the Trust invests at least 80% of its assets in municipal obligations that are investment grade quality at the time of investment and at least 80% of its assets in municipal obligations that are covered by insurance guaranteeing the timely payment of principal at maturity and interest when due. The Trust may invest directly in such securities or synthetically through the use of derivatives. No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the 12 months ended August 31, 2010, the Trust returned 20.18% based on market price and 16.04% based on NAV. For the same period, the closed-end Lipper Single-State Insured Municipal Debt Funds category posted an average return of 21.21% based on market price and 14.13% based on NAV. All returns reflect reinvestment of dividends. The Trust moved from a discount to NAV to a premium by period end, which accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV. The Trust's neutral-to-high duration and low cash balance resulted in positive capital appreciation as interest rates declined. The Trust's holdings of lower quality bonds outperformed as credit spreads tightened, and long-term bonds benefited from declining yields. We purchased new issues structured to create greater potential for price appreciation. The Trust's exposure to the health and housing sectors and Puerto Rico credits added to performance. Conversely, the Trust's holdings with short maturities and/or call dates, detracted from performance as they underperformed longer-dated issues. Exposure to zero-coupon bonds detracted from performance as investors favored current coupon bonds. The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on NYSE

BSE

Initial Offering Date

October 31, 2002

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Yield on Closing Market Price as of August 31, 2010 (\$14.91) ¹	5.67%
Tax Equivalent Yield ²	8.72%
Current Monthly Distribution per Common Share ³	\$0.0705
Current Annualized Distribution per Common Share ³	\$0.8460
Leverage as of August 31, 2010 ⁴	35%

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² Tax equivalent yield assumes the maximum federal tax rate of 35%.

³ The Monthly Distribution per Common Share, declared on September 1, 2010, was increased to \$0.0715. The Yield on Closing Market Price, Current Monthly Distribution per Common Share and Current Annualized Distribution per Common Share do not reflect the new distribution rate. The new distribution rate is not constant and is subject to change in the future.

⁴ Represents Preferred Shares and TOBs as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to Preferred Shares and TOBs, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 12.

The table below summarizes the changes in the Trust's market price and NAV per share:

	8/31/10	8/31/09	Change	High	Low
Market Price	\$14.91	\$13.15	13.38%	\$14.99	\$12.84
Net Asset Value	\$14.90	\$13.61	9.48%	\$14.92	\$13.61

The following charts show the sector and credit quality allocations of the Trust's long-term investments:

Sector Allocations

	8/31/10	8/31/09
Transportation	26%	26%
Education	24	22
County/City/Special District/School District	18	19
Health	13	14
State	10	10
Utilities	8	8
Corporate	1	1

Credit Quality Allocations⁵

	8/31/10	8/31/09
AAA/Aaa	31%	30%
AA/Aa	19	21
A	30	29

BBB/Baa	8	9
BB/Ba	2	
Not Rated ⁶	10	11

⁵ Using the higher of S&P's or Moody's ratings.

⁶ The investment advisor has deemed certain of these non-rated securities to be of investment grade quality. As of August 31, 2010 and August 31, 2009, the market value of these securities was \$9,329,772 representing 6% and \$13,920,865 representing 10%, respectively, of the Trust's long-term investments.

ANNUAL REPORT

AUGUST 31, 2010

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Trust Summary as of August 31, 2010

BlackRock New York Municipal Bond Trust

Trust Overview

BlackRock New York Municipal Bond Trust's (BQH) (the Trust) investment objective is to provide current income exempt from regular federal income taxes and New York State and New York City personal income taxes. The Trust seeks to achieve its investment objective by investing primarily in municipal bonds exempt from federal income taxes (except that the interest may be subject to the federal alternative minimum tax) and New York State and New York City personal income taxes. Under normal market conditions, the Trust invests at least 80% of its assets in municipal bonds that are investment grade quality at the time of investment. The Trust may invest directly in such securities or synthetically through the use of derivatives. No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the 12 months ended August 31, 2010, the Trust returned 18.15% based on market price and 15.18% based on NAV. For the same period, the closed-end Lipper New York Municipal Debt Funds category posted an average return of 16.45% based on market price and 15.62% based on NAV. All returns reflect reinvestment of dividends. The Trust moved from a discount to NAV to a premium by period end, which accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV. The Trust's holdings with short maturities and/or call dates, detracted from performance as they underperformed longer-dated issues. The Trust's exposure to zero-coupon bonds detracted from performance as investors favored current coupon bonds. Overall, the tax-exempt municipal market benefited from the Build America Bond Program, which made the taxable market accessible to municipal issuers. This alleviated supply pressure in the tax-exempt space, which, coupled with increased investor demand for municipals, resulted in a favorable supply-and-demand environment and strong performance. The Trust's neutral-to-high duration (sensitivity to interest rates) and low cash balance resulted in positive capital appreciation as declining interest rates caused a rally in bond prices. Many of the Trust's holdings began the period with depressed valuations resulting from their underperformance during the periods of dislocations in the credit market, which positioned them for more upward price movement potential as the market continued its recovery. Among these holdings were lower quality bonds, which outperformed as credit spreads tightened, and long-term bonds, which benefited from declining yields. We purchased new issues structured with the goal of creating greater potential for price appreciation in response to declining interest rates. The Trust's increased exposure to economically sensitive sectors and education bonds and its holdings of Puerto Rico credits also aided performance. The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on NYSE	BQH
Initial Offering Date	April 30, 2002
Yield on Closing Market Price as of August 31, 2010 (\$15.79) ¹	6.12%
Tax Equivalent Yield ²	9.42%
Current Monthly Distribution per Common Share ³	\$0.0805
Current Annualized Distribution per Common Share ³	\$0.9660
Leverage as of August 31, 2010 ⁴	35%

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² Tax equivalent yield assumes the maximum federal tax rate of 35%.

³ The Monthly Distribution per Common Share, declared on September 1, 2010, was increased to \$0.082. The Yield on Closing Market Price, Current Monthly Distribution per

Common Share and Current Annualized Distribution per Common Share do not reflect the new distribution rate. The new distribution rate is not constant and is subject to change in the future.

⁴ Represents Preferred Shares and TOBs as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to Preferred Shares and

TOBs, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 12.

The table below summarizes the changes in the Trust's market price and NAV per share:

	8/31/10	8/31/09	Change	High	Low
Market Price	\$15.79	\$14.32	10.27%	\$17.05	\$14.19
Net Asset Value	\$15.65	\$14.56	7.49%	\$15.65	\$14.56

The following charts show the sector and credit quality allocations of the Trust's long-term investments:

Sector Allocations

	8/31/10	8/31/09
County/City/Special District/School District	20%	14%
State	19	22
Education	13	13
Housing	12	13
Corporate	10	8
Transportation	8	12
Utilities	7	9
Tobacco	6	6
Health	5	3

Credit Quality Allocations⁵

	8/31/10	8/31/09
AAA/Aaa	29%	28%
AA/Aa	23	28
A	28	17
BBB/Baa	10	18
BB/Ba	2	1
B	7	7
Not Rated	1	1

⁵ Using the higher of S&P's or Moody's ratings.

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AUGUST 31, 2010

Trust Summary as of August 31, 2010

BlackRock New York Municipal Income Trust II

Trust Overview

BlackRock New York Municipal Income Trust II's (BFY) (the Trust) investment objective is to provide current income exempt from regular federal income tax and New York State and New York City personal income taxes. The Trust seeks to achieve its investment objective by investing primarily in municipal bonds exempt from federal income taxes (except that the interest may be subject to the federal alternative minimum tax) and New York State and New York City personal income taxes. Under normal market conditions, the Trust invests at least 80% of its assets in municipal bonds that are investment grade quality at the time of investment. The Trust may invest directly in such securities or synthetically through the use of derivatives. No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the 12 months ended August 31, 2010, the Trust returned 18.09% based on market price and 16.69% based NAV. For the same period, the closed-end Lipper New York Municipal Debt Funds category posted an average return of 16.45% based on market price and 15.62% based on NAV. All returns reflect reinvestment of dividends. The Trust moved from a discount to NAV to a premium by period end, which accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV. Overall, the tax-exempt municipal market benefited from the Build America Bond Program, which made the taxable market accessible to municipal issuers. This alleviated supply pressure in the tax-exempt space, which, coupled with increased investor demand for municipals, resulted in a favorable supply-and-demand environment and strong performance. The Trust's neutral-to-high duration (sensitivity to interest rates) and low cash balance resulted in positive capital appreciation as declining interest rates caused a rally in bond prices during the period. Many of the Trust's holdings began the period with depressed valuations resulting from their underperformance during the periods of dislocations in the credit market, which positioned them for more upward price movement potential as the market continued its recovery. Among these holdings were lower quality bonds, which outperformed as credit spreads tightened, and long-term bonds, which benefited from declining yields. We purchased a number of new issues structured with the goal of creating greater potential for price appreciation in response to declining interest rates. The Trust's increased exposure to economically sensitive sectors and higher education bonds and its holdings of Puerto Rico credits also aided performance. Conversely, the Trust's holdings on the shorter end of the yield curve, including cushion bonds with short call dates, pre-refunded bonds, and other short maturity issues, detracted from performance as they underperformed longer-dated issues. Exposure to zero-coupon bonds detracted from performance as investors favored current coupon bonds. The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market,

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economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on NYSE Amex	BFY
Initial Offering Date	July 30, 2002
Yield on Closing Market Price as of August 31, 2010 (\$15.48) ¹	6.36%
Tax Equivalent Yield ²	9.78%
Current Monthly Distribution per Common Share ³	\$0.082
Current Annualized Distribution per Common Share ³	\$0.984
Leverage as of August 31, 2010 ⁴	37%

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² Tax equivalent yield assumes the maximum federal tax rate of 35%.

³ The Monthly Distribution per Common Share, declared on September 1, 2010, was increased to \$0.0835. The Yield on Closing Market Price, Current Monthly Distribution per Common Share and Current Annualized Distribution per Common Share do not reflect the new distribution rate. The new distribution rate is not constant and is subject to change in the future.

⁴ Represents Preferred Shares and TOBs as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to Preferred Shares and TOBs, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 12.

The table below summarizes the changes in the Trust's market price and NAV per share:

	8/31/10	8/31/09	Change	High	Low
Market Price	\$15.48	\$14.00	10.57%	\$15.57	\$13.63
Net Asset Value	\$15.33	\$14.03	9.27%	\$15.33	\$14.03

The following charts show the sector and credit quality allocations of the Trust's long-term investments:

Sector Allocations

	8/31/10	8/31/09
County/City/Special District/School District	20%	22%
Education	15	16
Corporate	14	14
Transportation	14	11
Health	11	10
Utilities	10	9
Tobacco	6	8
Housing	6	6
State	4	4

Credit Quality Allocations⁵

	8/31/10	8/31/09
AAA/Aaa	24%	26%
AA/Aa	24	27
A	29	23
BBB/Baa	11	10
BB/Ba	3	1
B	6	6
Not Rated	3	76

⁵ Using the higher of S&P's or Moody's ratings.

⁶ The investment advisor has deemed certain of these non-rated securities to be of investment grade quality. As of August 31, 2009, the market value of these securities was \$6,645,970 representing 6% of the Trust's long-term investments.

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Trust Summary as of August 31, 2010

BlackRock Virginia Municipal Bond Trust

Trust Overview

BlackRock Virginia Municipal Bond Trust's (BHV) (the Trust) investment objective is to provide current income exempt from regular federal income tax and Virginia personal income taxes. The Trust seeks to achieve its investment objectives by investing primarily in municipal bonds exempt from federal income taxes (except that the interest may be subject to the federal alternative minimum tax) and Virginia personal income taxes. The Trust invests, under normal market conditions, at least 80% of its assets in municipal bonds that are investment grade quality at the time of investment. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the 12 months ended August 31, 2010, the Trust returned 15.02% based on market price and 14.15% based on NAV. For the same period, the closed-end Lipper Other States Municipal Debt Funds category posted an average return of 17.13% based on market price and 14.69% based on NAV.

All returns reflect reinvestment of dividends. The Trust's premium to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV. The Trust's exposure to bonds structured with premium coupons, short calls and/or short maturities detracted from performance as the shorter end of the yield curve underperformed longer maturities in the declining interest rate environment. However, the Trust benefited from its overall high duration (sensitivity to interest rates) as bond prices appreciated as yields declined. The Trust's bias toward the longer end of the yield curve contributed to performance as falling interest rates had a greater positive effect on longer dated issues. In addition, exposure to lower quality underlying credits aided performance as credit spreads generally tightened over the period.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on NYSE Amex	BHV
Initial Offering Date	April 30, 2002
Yield on Closing Market Price as of August 31, 2010 (\$18.77) ¹	5.21%
Tax Equivalent Yield ²	8.02%

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Current Monthly Distribution per Common Share ³	\$0.0815
Current Annualized Distribution per Common Share ³	\$0.9780
Leverage as of August 31, 2010 ⁴	38%

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² Tax equivalent yield assumes the maximum federal tax rate of 35%.

³ The Monthly Distribution per Common Share, declared on September 1, 2010, was increased to \$0.083. The Yield on Closing Market Price, Current Monthly Distribution per Common

Share and Current Annualized Distribution per Common Share do not reflect the new distribution rate. The new distribution rate is not constant and is subject to change in the future.

⁴ Represents Preferred Shares and TOBs as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to Preferred Shares and

TOBs, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 12.

The table below summarizes the changes in the Trust's market price and NAV per share:

	8/31/10	8/31/09	Change	High	Low
Market Price	\$18.77	\$17.50	7.26%	\$20.45	\$16.85
Net Asset Value	\$16.02	\$15.05	6.45%	\$16.02	\$15.05

The following charts show the sector and credit quality allocations of the Trust's long-term investments:

Sector Allocations

	8/31/10	8/31/09
Health	17%	15%
Housing	16	16
Utilities	14	11
Transportation	14	13
County/City/Special District/School District	12	17
Education	10	11
Corporate	7	9
State	5	5
Tobacco	5	3

Credit Quality Allocations⁵

	8/31/10	8/31/09
AAA/Aaa	31%	22%
AA/Aa	30	37
A	17	19
BBB/Baa	9	7

Not Rated

13⁶

15

⁵ Using the higher of S&P's or Moody's ratings.

⁶ The investment advisor has deemed certain of these non-rated securities to be of investment grade quality. As of August 31, 2010, the market value of these securities was \$2,770,588 representing 7% of the Trust's long-term investments.

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Trust Summary as of August 31, 2010

The Massachusetts Health & Education Tax-Exempt Trust

Trust Overview

The Massachusetts Health & Education Tax-Exempt Trust s (MHE) (the Trust) investment objective is to provide shareholders with as high a level of current income exempt from both regular federal income taxes and Massachusetts personal income taxes as is consistent with the preservation of shareholders' capital.

The Trust seeks to achieve its investment objective by investing primarily in tax-exempt obligations (including bonds, notes and capital lease obligations) issued on behalf of Massachusetts not-for-profit health and education institutions (Massachusetts Health & Education Obligations). The Trust invests, under normal market conditions, at least 80% of its assets in Massachusetts Health & Education Obligations and at least 80% of its assets in obligations that are rated investment grade at the time of investment. Under normal market conditions, the Trust invests its assets so that at least 80% of the income generated by the Trust is exempt from federal income taxes, including federal alternative minimum tax, and Massachusetts personal income taxes. The Trust invests primarily in long term municipal obligations with maturities of more than ten years. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objective will be achieved.

Performance

For the 12 months ended August 31, 2010, the Trust returned 24.37% based on market price and 18.40% based on NAV. For the same period, the closed-end Lipper Other States Municipal Debt Funds category posted an average return of 17.13% based on market price and 14.69% based on NAV. All returns reflect reinvestment of dividends. The Trust moved from a discount to NAV to a premium by period end, which accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV. The Trust s holdings of health and education bonds with maturities of 20 years and longer contributed positively to performance as each of these sectors outperformed the broader market and bonds with longer maturities benefited from declining yields. The Trust s exposure to pre-refunded bonds with maturities between two and three years detracted from performance as securities on the shorter end of the yield curve underperformed longer-dated issues.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on NYSE Amex
Initial Offering Date

MHE
July 23, 1993

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Yield on Closing Market Price as of August 31, 2010 (\$13.98) ¹	6.01%
Tax Equivalent Yield ²	9.25%
Current Monthly Distribution per Common Share ³	\$0.07
Current Annualized Distribution per Common Share ³	\$0.84
Leverage as of August 31, 2010 ⁴	38%

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² Tax equivalent yield assumes the maximum federal tax rate of 35%.

³ The distribution rate is not constant and is subject to change.

⁴ Represents Preferred Shares and TOBs as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to Preferred Shares and

TOBs, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 12.

The table below summarizes the changes in the Trust's market price and NAV per share:

	8/31/10	8/31/09	Change	High	Low
Market Price	\$13.98	\$12.00	16.50%	\$14.33	\$11.45
Net Asset Value	\$13.52	\$12.19	10.91%	\$13.52	\$12.19

The following charts show the sector and credit quality allocations of the Trust's long-term investments:

Sector Allocations

	8/31/10	8/31/09
Education	50%	62%
Health	30	24
State	8	10
Housing	4	3
Utilities	3	
Corporate	3	1
County/City/Special District/School District	2	

Credit Quality Allocations⁵

	8/31/10	8/31/09
AAA/Aaa	19%	26%
AA/Aa	25	15
A	34	34
BBB/Baa	14	12
B		1
Not Rated ⁶	8	12

⁵ Using the higher of S&P's or Moody's ratings.

⁶ The investment advisor has deemed certain of these non-rated securities to be of investment grade quality. As of August 31, 2010 and 2009, the market value of these securities was \$2,061,578 representing 4% and \$2,117,414 representing 5%, respectively, of the Trust's long-term investments.

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The Benefits and Risks of Leveraging

The Trusts may utilize leverage to seek to enhance the yield and NAV of their Common Shares. However, these objectives cannot be achieved in all interest rate environments.

To leverage, the Trusts issue Preferred Shares, which pay dividends at prevailing short-term interest rates, and invest the proceeds in long-term municipal bonds. In general, the concept of leveraging is based on the premise that the financing cost of assets to be obtained from leverage will be based on short-term interest rates, which normally will be lower than the income earned by each Trust on its longer-term portfolio investments. To the extent that the total assets of each Trust (including the assets obtained from leverage) are invested in higher-yielding portfolio investments, each Trust's Common Shareholders will benefit from the incremental net income.

To illustrate these concepts, assume a Trust's Common Shares capitalization is \$100 million and it issues Preferred Shares for an additional \$50 million, creating a total value of \$150 million available for investment in long-term municipal bonds. If prevailing short-term interest rates are 3% and long-term interest rates are 6%, the yield curve has a strongly positive slope. In this case, the Trust pays dividends on the \$50 million of Preferred Shares based on the lower short-term interest rates. At the same time, the securities purchased by the Trust with assets received from Preferred Shares issuance earn income based on long-term interest rates. In this case, the dividends paid to Preferred Shareholders are significantly lower than the income earned on the Trust's long-term investments, and therefore the Common Shareholders are the beneficiaries of the incremental net income.

If short-term interest rates rise, narrowing the differential between short-term and long-term interest rates, the incremental net income pickup on the Common Shares will be reduced or eliminated completely. Furthermore, if prevailing short-term interest rates rise above long-term interest rates of 6%, the yield curve has a negative slope. In this case, the Trust pays dividends on the higher short-term interest rates whereas the Trust's total portfolio earns income based on lower long-term interest rates.

Furthermore, the value of the Trusts' portfolio investments generally varies inversely with the direction of long-term interest rates, although other factors can influence the value of portfolio investments. In contrast, the redemption value of the Trusts' Preferred Shares does not fluctuate in relation to interest rates. As a result, changes in interest rates can influence the Trusts' NAV positively or negatively in addition to the impact on Trust performance from leverage from Preferred Shares discussed above.

The Trusts may also leverage their assets through the use of tender option bond (TOB) programs, as described in Note 1 of the Notes to Financial

Statements. TOB investments generally will provide the Trusts with economic benefits in periods of declining short-term interest rates, but expose the Trusts to risks during periods of rising short-term interest rates similar to those associated with Preferred Shares issued by the Trusts, as described above. Additionally, fluctuations in the market value of municipal bonds deposited into the TOB trust may adversely affect each Trust's NAV per share.

The use of leverage may enhance opportunities for increased income to the Trusts and Common Shareholders, but as described above, it also creates risks as short- or long-term interest rates fluctuate. Leverage also will generally cause greater changes in each Trust's NAV, market price and dividend rate than a comparable portfolio without leverage. If the income derived from securities purchased with assets received from leverage exceeds the cost of leverage, each Trust's net income will be greater than if leverage had not been used. Conversely, if the income from the securities purchased is not sufficient to cover the cost of leverage, the Trusts' net income will be less than if leverage had not been used, and therefore the amount available for distribution to Common Shareholders will be reduced. Each Trust may be required to sell portfolio securities at inopportune times or at distressed values in order to comply with regulatory requirements applicable to the use of leverage or as required by the terms of leverage instruments, which may cause a Trust to incur losses. The use of leverage may limit each Trust's ability to invest in certain types of securities or use certain types of hedging strategies, such as in the case of certain restrictions imposed by ratings agencies that rate preferred shares issued by the Trusts. Each Trust will incur expenses in connection with the use of leverage, all of which are borne by Common Shareholders and may reduce income to the Common Shares.

Under the Investment Company Act of 1940, the Trusts are permitted to issue Preferred Shares in an amount of up to 50% of their total managed assets at the time of issuance. Under normal circumstances, each Trust anticipates that the total economic leverage from Preferred Shares and/or TOBs will not exceed 50% of its total managed assets at the time such leverage is incurred. As of August 31, 2010, the Trusts had economic leverage from Preferred Shares and/or TOBs as a percentage of their total managed assets as follows:

	Percent of Leverage
BZM	36%
MHN	40%
BLJ	36%
BSE	35%
BQH	35%
BFY	37%
BHV	38%

MHE

38%

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Derivative Financial Instruments

The Trusts may invest in various derivative instruments, including financial futures contracts, as specified in Note 2 of the Notes to Financial Statements, which may constitute forms of economic leverage. Such instruments are used to obtain exposure to a market without owning or taking physical custody of securities or to hedge market and/or interest rate risks. Such derivative instruments involve risks, including the imperfect correlation between the value of a derivative instrument and the underlying asset, possible default of the counterparty to the transaction or illiquidity of the derivative instrument. The Trusts' ability to successfully use a derivative

instrument depends on the investment advisor's ability to accurately predict pertinent market movements, which cannot be assured. The use of derivative instruments may result in losses greater than if they had not been used, may require a Trust to sell or purchase portfolio securities at inopportune times or for distressed values, may limit the amount of appreciation a Trust can realize on an investment, may result in lower dividends paid to shareholders or may cause a Trust to hold a security that it might otherwise sell. The Trusts' investments in these instruments are discussed in detail in the Notes to Financial Statements.

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Schedule of Investments August 31, 2010

BlackRock Maryland Municipal Bond Trust (BZM)

(Percentages shown are based on Net Assets)

	Par (000)	Value
Municipal Bonds		
Maryland 114.7%		
Corporate 1.0%		
Maryland EDC, Refunding RB, Potomac Electric Power Co., 6.20%, 9/01/22	\$ 250	\$ 296,230
County/City/Special District/School District 38.5%		
City of Annapolis Maryland, Tax Allocation Bonds, Park Place Project, Series A, 5.35%, 7/01/34	494	440,910
City of Baltimore Maryland, Special Tax Bonds, Special Obligation, Harborview Lot No. 2, 6.50%, 7/01/31	993	998,551
County of Anne Arundel Maryland, RB, Community College Project, 5.25%, 9/01/28	1,870	1,921,519
County of Baltimore Maryland, GO, Metropolitan District (a):		
67th Issue, 5.00%, 6/01/11	2,000	2,092,080
68th Issue, 5.00%, 8/01/12	2,000	2,178,020
County of Frederick Maryland, Special Tax Bonds, Urbana Community Development Authority, 6.63%, 7/01/25	1,000	1,000,390
County of Montgomery Maryland, RB, Metrorail Garage Projects:		
5.00%, 6/01/23	500	533,005
5.00%, 6/01/24	1,435	1,529,725
County of Prince George s Maryland, SO, National Harbor Project, 5.20%, 7/01/34	1,500	1,380,796
		12,074,996
Education 16.0%		
Maryland Health & Higher Educational Facilities Authority, RB:		
Board of Child Care, 5.38%, 7/01/32	2,000	2,025,060
Loyola College Issue, 5.00%, 10/01/39	2,000	2,000,500
Maryland Industrial Development Financing Authority, RB, Our Lady of Good Counsel School, Series A, 6.00%, 5/01/35	1,000	1,000,300

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5,025,860

Health 29.3%

County of Baltimore Maryland, Refunding RB, Oak Crest Village Inc. Facility, Series A, 5.00%, 1/01/37	910	853,034
County of Howard Maryland, Refunding RB, Vantage House Facility, Series A, 5.25%, 4/01/33	500	401,400
Gaithersburg Maryland, Refunding RB, Asbury Maryland Obligation, Series B, 6.00%, 1/01/23	250	267,867
Maryland Health & Higher Educational Facilities Authority, RB:		
Anne Arundel Health System, 5.00%, 7/01/40	1,000	1,033,110
Carroll County General Hospital, 6.00%, 7/01/37	1,990	2,034,437
Peninsula Regional Medical Center, 5.00%, 7/01/36	1,000	1,028,960
Union Hospital of Cecil County Issue, 5.63%, 7/01/32	2,000	2,032,700

Municipal Bonds	Par (000)	Value
Maryland (concluded)		

Health (concluded)

Maryland Health & Higher Educational Facilities Authority, Refunding RB:		
Doctor s Community Hospital, 5.75%, 7/01/38	\$ 500	\$ 499,955
University of Maryland Medical System, 5.13%, 7/01/39	1,000	1,038,430
		9,189,893

Housing 5.4%

Maryland Community Development Administration, RB:		
AMT, 5.10%, 9/01/37	1,000	1,019,380
Residential, Series A, 5.05%, 9/01/39	500	517,285
Residential, Series B, 4.75%, 9/01/39	150	153,001
		1,689,666

Transportation 9.8%

Maryland EDC, RB:		
Term Project, Series B, 5.75%, 6/01/35	500	523,505
Transportation Facilities Project, Series A, 5.75%, 6/01/35	500	523,505
Maryland State Transportation Authority, RB, Baltimore/ Washington International Airport, Series B, AMT (AMBAC), 5.13%, 3/01/24	2,000	2,036,060

3,083,070

Utilities 14.7%

City of Baltimore Maryland, Refunding RB, Wastewater
Projects, Series A (NPFGC):

5.20%, 7/01/32	2,500	2,570,575
5.13%, 7/01/42	2,000	2,030,780
		4,601,355
Total Municipal Bonds in Maryland		35,961,070

District of Columbia 3.5%

Transportation 3.5%

Washington Metropolitan Area Transit Authority, RB,
Transit, Series A, 5.13%, 7/01/32

	1,000	1,093,090
Total Municipal Bonds in the District of Columbia		1,093,090

Guam 0.8%

County/City/Special District/School District 0.8%

Territory of Guam, RB, Section 30, Series A,
5.63%, 12/01/29

	250	265,240
Total Municipal Bonds in Guam		265,240

Portfolio Abbreviations

To simplify the listings of portfolio holdings in the Schedules of Investments, the names and descriptions of many of the securities have been abbreviated according to the following list:

BHAC	Berkshire Hathaway Assurance Corp.	HRB	Housing Revenue Bonds
	Board of Cooperative Educational		Industrial Development
BOCES	Services	IDA	Authority
CAB	Capital Appreciation Bonds	LRB	Lease Revenue Bonds
CIFG	CDC IXIS Financial Guaranty	MRB	Mortgage Revenue Bonds
			National Public Finance
EDA	Economic Development Authority	NPFGC	Guarantee Corp.
ACA	American Capital Access Corp.	PILOT	Payment in Lieu of Taxes
AGC	Assured Guaranty Corp.	RB	Revenue Bonds
			Stand-by Bond Purchase
AGM	Assured Guaranty Municipal Corp.	SBPA	Agreement
	American Municipal Bond Assurance		
AMBAC	Corp.	S/F	Single-Family
AMT	Alternative Minimum Tax (subject to)	SO	Special Obligation
			State of New York Mortgage
		SONYMA	Agency
See Notes to Financial Statements.	HDA	VRDN	Variable Rate Demand Notes
	Housing Development Authority		
	HFA		
	Housing Finance Agency		

Schedule of Investments (concluded)

BlackRock Maryland Municipal Bond Trust (BZM)

(Percentages shown are based on Net Assets)

	Par (000)	Value
Municipal Bonds		
Multi-State 7.1%		
Housing 7.1%		
Centerline Equity Issuer Trust, 7.20%, 11/15/52 (b)(c)	\$ 2,000	\$ 2,209,280
Total Municipal Bonds in Multi-State		2,209,280
Puerto Rico 12.5%		
State 5.2%		
Commonwealth of Puerto Rico, GO, Refunding, Public Improvement, Series A-4 (AGM), 5.25%, 7/01/30	130	139,984
Puerto Rico Public Buildings Authority, Refunding RB, Government Facilities, Series D, 5.38%, 7/01/33	350	353,346
Puerto Rico Sales Tax Financing Corp., RB, First Sub-Series A, 6.38%, 8/01/39	1,000	1,125,470
		1,618,800
Tobacco 4.2%		
Children s Trust Fund, Refunding RB, Asset-Backed, 5.50%, 5/15/39	1,500	1,305,855
Transportation 3.1%		
Puerto Rico Highway & Transportation Authority, Refunding RB, Series CC (AGM), 5.25%, 7/01/36	895	982,351
Total Municipal Bonds in Puerto Rico		3,907,006
Total Municipal Bonds 138.6%		43,435,686
Municipal Bonds Transferred to Tender Option Bond Trusts (d)		
Maryland 10.3%		
Transportation 10.3%		
Maryland State Transportation Authority, RB, Transportation Facility Project (AGM), 5.00%, 7/01/41	3,000	3,250,230
Total Municipal Bonds Transferred to Tender Option Bond Trusts 10.3%		3,250,230
Total Long-Term Investments		
(Cost \$45,110,442) 148.9%		46,685,916
Short-Term Securities	Shares	
FII Institutional Tax-Exempt Fund, 0.22% (e)(f)	1,846,050	1,846,050

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Total Short-Term Securities	
(Cost \$1,846,050) 5.9%	1,846,050
Total Investments (Cost \$46,956,492*) 154.8%	48,531,966
Other Assets Less Liabilities 1.0%	318,970
Liability for Trust Certificates, Including Interest	
Expense and Fees Payable (4.8)%	(1,500,731)
Preferred Shares, at Redemption Value (51.0)%	(16,001,002)
Net Assets Applicable to Common Shares 100.0%	\$ 31,349,203

* The cost and unrealized appreciation (depreciation) of investments as of August 31, 2010, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 45,374,462
Gross unrealized appreciation	\$ 2,010,522
Gross unrealized depreciation	(353,018)
Net unrealized appreciation	\$ 1,657,504

(a) US government securities, held in escrow, are used to pay interest on this security as well as to retire the bond in full at the date indicated, typically at a premium to par.

(b) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(c) Security represents a beneficial interest in a trust. The collateral deposited into the trust is federally tax-exempt revenue bonds issued by various state or local governments, or their respective agencies or authorities. The security is subject to remarketing prior to its stated maturity.

(d) Securities represent bonds transferred to a tender option bond trust in exchange for which the Trust acquired residual interest certificates. These securities serve as collateral in a financing transaction. See Note 1 of the Notes to Financial Statements for details of municipal bonds transferred to tender option bond trusts.

(e) Investments in companies considered to be an affiliate of the Trust during the year, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares Held at August 31, 2009	Net Activity	Shares Held at August 31, 2010	Income
FFI Institutional				
Tax-Exempt Fund	1,200,364	645,686	1,846,050	\$ 1,421

(f) Represents the current yield as of report date.

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized mar-

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ket indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of August 31, 2010 in determining the fair valuation of the Trust's investments:

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Investments in Securities:				
Long-Term				
Investment ¹		\$46,685,916		\$46,685,916
Short-Term				
Securities	\$ 1,846,050			1,846,050
Total	\$ 1,846,050	\$46,685,916		\$48,531,966

¹ See above Schedule of Investments for values in each sector.

See Notes to Financial Statements.

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Schedule of Investments August 31, 2010

BlackRock MuniHoldings New York Insured Fund, Inc. (MHN)

(Percentages shown are based on Net Assets)

	Par (000)	Value
Municipal Bonds		
New York 114.0%		
Corporate 7.9%		
New York City Industrial Development Agency, Refunding RB, Terminal One Group Association Project, AMT, 5.50%, 1/01/24 (a)	\$ 1,500	\$ 1,560,945
New York Liberty Development Corp., RB, Goldman Sachs Headquarters, 5.25%, 10/01/35	1,500	1,577,940
New York State Energy Research & Development Authority, RB, Lilco Project, Series A (NPFGC), 5.15%, 3/01/16	2,000	2,059,240
New York State Energy Research & Development Authority, Refunding RB, Series A: Brooklyn Union Gas/Keyspan, AMT (FGIC), 4.70%, 2/01/24	7,340	7,576,935
Central Hudson Gas (AMBAC), 5.45%, 8/01/27	6,000	6,019,380
Suffolk County Industrial Development Agency New York, RB, KeySpan, Port Jefferson, AMT, 5.25%, 6/01/27	4,355	4,385,616
Suffolk County Industrial Development Agency New York, Refunding RB, Ogden Martin System Huntington, AMT (AMBAC): 6.00%, 10/01/10	4,660	4,679,432
6.15%, 10/01/11	5,000	5,263,550
6.25%, 10/01/12	3,530	3,849,253
		36,972,291
County/City/Special District/School District 33.4%		
Amherst Development Corp., RB, University at Buffalo Foundation Faculty-Student Housing Corp., Series A (AGM), 4.63%, 10/01/40	4,975	5,071,316
City of New York New York, GO, Series B (NPFGC), 5.75%, 8/01/13	540	546,556
City of Yonkers New York, GO, Series A (FGIC), 5.75%, 10/01/10 (b)	1,795	1,821,171
Hudson Yards Infrastructure Corp., RB, Series A:		

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(FGIC), 5.00%, 2/15/47	10,250	10,260,352
(NPFGC), 4.50%, 2/15/47	14,505	13,884,041
New York City Health & Hospital Corp., Refunding RB, Health System, Series A (NPFGC), 5.25%, 2/15/17	2,000	2,005,760
New York City Industrial Development Agency, RB, PILOT: CAB, Yankee Stadium (AGC), 6.51%, 3/01/39 (c)	1,380	299,736
Queens Baseball Stadium (AGC), 6.38%, 1/01/39	800	905,000
Queens Baseball Stadium (AMBAC), 5.00%, 1/01/31	3,500	3,429,755
Queens Baseball Stadium (AMBAC), 5.00%, 1/01/36	12,740	12,023,248
Queens Baseball Stadium (AMBAC), 5.00%, 1/01/39	4,000	3,752,360
Queens Baseball Stadium (AMBAC), 5.00%, 1/01/46	7,050	6,575,253
Yankee Stadium (FGIC), 5.00%, 3/01/46	9,500	9,509,310
Yankee Stadium (NPFGC), 5.00%, 3/01/36	3,450	3,494,574
New York City Transitional Finance Authority, RB: Fiscal 2008, Series S-1, 4.50%, 1/15/38	1,510	1,525,991
Fiscal 2009, Series S-1 (AGC), 5.50%, 7/15/38	4,000	4,481,840
Fiscal 2009, Series S-4 (AGC), 5.50%, 1/15/39	1,250	1,408,750
Future Tax Secured, Series C (FGIC), 5.00%, 2/01/33	10,000	10,584,300
Future Tax Secured, Series E (NPFGC), 5.25%, 2/01/22	2,500	2,719,225
Series B (NPFGC), 5.50%, 2/01/11 (b)	1,840	1,896,672
Series B (NPFGC), 5.50%, 2/01/13	110	113,393
Series S-2 (AGM), 5.00%, 1/15/37	3,750	3,946,012
Series S-2 (NPFGC), 4.25%, 1/15/34	4,830	4,858,207
New York City Transitional Finance Authority, Refunding RB, Series A (FGIC), 5.00%, 11/15/26	1,000	1,068,840

	Par (000)	Value
Municipal Bonds		
New York (continued)		
County/City/Special District/School District (concluded)		
New York Convention Center Development Corp., RB, Hotel Unit Fee Secured (AMBAC):		
5.00%, 11/15/30	\$ 2,100	\$ 2,161,845
5.00%, 11/15/35	20,500	20,883,965

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5.00%, 11/15/44	2,055	2,088,723
Oneida-Herkimer Solid Waste Management Authority		
New York, Refunding RB (AGM), 5.50%, 4/01/13	1,800	2,016,612
Sales Tax Asset Receivable Corp., RB, Series A (AMBAC),		
5.00%, 10/15/32	14,175	15,453,727
Syracuse Industrial Development Agency New York, RB,		
Carousel Center Project, Series A, AMT (Syncora),		
5.00%, 1/01/36	7,750	6,559,135
		155,345,669
Education 10.8%		
City of Troy New York, Refunding RB, Rensselaer		
Polytechnic, Series A, 5.13%, 9/01/40	1,050	1,087,821
Madison County Industrial Development Agency		
New York, RB, Colgate University Project, Series A		
(AMBAC), 5.00%, 7/01/30	4,000	4,215,320
New York City Industrial Development Agency,		
Refunding RB:		
Nightingale-Bamford School (AMBAC),		
5.25%, 1/15/17	1,200	1,299,984
Polytechnic University Project (ACA),		
5.25%, 11/01/37	2,160	2,084,141
New York City Transitional Finance Authority, RB,		
Fiscal 2009, Series S-4 (AGC), 5.50%, 1/15/33	3,000	3,399,450
New York State Dormitory Authority, RB:		
Mount Sinai School of Medicine, 5.13%, 7/01/39	3,090	3,179,332
Mount Sinai School of Medicine at NYU (NPFGC),		
5.00%, 7/01/35	6,100	6,212,667
New York University, Series 1 (AMBAC),		
5.50%, 7/01/40	3,500	4,340,525
Siena College, 5.13%, 7/01/39	1,345	1,388,793
Schenectady County Industrial Development Agency,		
Refunding RB, Union College Project, Series A		
(AMBAC), 5.63%, 7/01/11 (b)	3,000	3,196,650
Trust for Cultural Resources, RB, Carnegie Hall, Series A:		
4.75%, 12/01/39	3,150	3,252,186
5.00%, 12/01/39	1,850	1,946,404
Trust for Cultural Resources, Refunding RB, American		
Museum of Natural History, Series A (NPFGC),		
5.00%, 7/01/36	6,800	7,304,968
Westchester County Industrial Development Agency		
New York, RB, Purchase College Foundation Housing,		

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Series A (AMBAC), 5.75%, 12/01/31	7,000	7,134,050
		50,042,291
Health 6.7%		
New York City Industrial Development Agency, RB, Royal Charter, New York Presbyterian (AGM), 5.75%, 12/15/29	7,965	8,529,081
New York State Dormitory Authority, MRB, Montefiore Hospital (NPFGC), 5.00%, 8/01/33	1,000	1,025,020
New York State Dormitory Authority, RB: Gustavus Adolphus Child & Family Services, Inc., Series B (AMBAC), 5.50%, 7/01/18	1,852	1,867,242
Hudson Valley Hospital (BHAC), 5.00%, 8/15/36	5,000	5,338,450
New York & Presbyterian Hospital (AGM), 5.25%, 2/15/31	1,500	1,593,315
New York & Presbyterian Hospital (AGM), 5.00%, 8/15/36	4,000	4,115,440
New York State Rehabilitation Association, Series A (CIFG), 5.25%, 7/01/19	1,180	1,231,779

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock MuniHoldings New York Insured Fund, Inc. (MHN)

(Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
New York (continued)		
Health (concluded)		
New York State Dormitory Authority, RB (concluded):		
New York State Rehabilitation Association, Series A (CIFG), 5.13%, 7/01/23	\$ 1,000	\$ 1,022,260
North Shore-Long Island Jewish Health System, Series A, 5.50%, 5/01/37	1,825	1,923,842
New York State Dormitory Authority, Refunding RB:		
St. Charles Hospital & Rehabilitation Center, Series A (NPFGC), 5.63%, 7/01/12	3,400	3,427,540
St. Luke s Roosevelt Hospital (FHA), 4.90%, 8/15/31	1,000	1,009,700
		31,083,669
Housing 4.2%		
New York City Housing Development Corp., RB, AMT:		
Series C, 5.00%, 11/01/26	1,250	1,276,713
Series C, 5.05%, 11/01/36	2,000	2,007,080
Series H-1, 4.70%, 11/01/40	1,000	964,320
New York Mortgage Agency, RB, Series 145, AMT, 5.13%, 10/01/37	1,000	1,017,550
New York Mortgage Agency, Refunding RB:		
Homeowner Mortgage, Series 67 AMT (NPFGC), 5.70%, 10/01/17	2,140	2,143,296
Homeowner Mortgage, Series 83 (NPFGC), 5.55%, 10/01/27	2,100	2,101,953
Homeowner Mortgage, Series 97, AMT, 5.50%, 4/01/31	840	843,116
Series 133, AMT, 4.95%, 10/01/21	685	703,981
Series 143, AMT, 4.90%, 10/01/37	965	963,524
Series 143, AMT (NPFGC), 4.85%, 10/01/27	2,000	2,028,040
Series 82, AMT (NPFGC), 5.65%, 4/01/30	825	825,561
New York State HFA, RB, St. Philip s Housing, Series A, AMT (Fannie Mae), 4.65%, 11/15/38	1,000	1,005,670
Yonkers Economic Development Corp., Refunding RB,		

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Riverview II (Freddie Mac), 4.50%, 5/01/25	1,500	1,534,170
Yonkers Industrial Development Agency New York, RB, Monastery Manor Associates LP Project, AMT (SONYMA), 5.25%, 4/01/37	2,000	2,021,800
		19,436,774

State 10.6%

New York State Dormitory Authority, RB: Master BOCES Program Lease (AGC), 4.75%, 8/15/24	1,090	1,193,953
Master BOCES Program Lease (AGC), 5.00%, 8/15/28	250	271,008
Mental Health Facilities, Series B, 5.25%, 2/15/14 (b)	1,550	1,765,249
Mental Health Services Facilities Improvement, Series B (AGM), 5.00%, 2/15/33	4,500	4,803,975
Mental Health Services Facilities, Series C, AMT (AGM), 5.40%, 2/15/33	5,650	5,856,733
School Districts Financing Program, Series A (AGM), 5.00%, 10/01/35	450	473,814
School Districts Financing Program, Series C (AGM), 5.00%, 10/01/37	2,500	2,627,600
School Districts Financing Program, Series D (NPFGC), 5.00%, 10/01/30	1,240	1,263,262
School Districts Financing Program, Series E (NPFGC), 5.75%, 10/01/30	6,900	7,427,781
New York State Dormitory Authority, Refunding RB: School Districts Financing Program, Series A (AGM), 5.00%, 10/01/35	5,000	5,296,200
Secured Hospital, North General Hospital (Syncora), 5.75%, 2/15/17	2,000	2,084,560

	Par	
Municipal Bonds	(000)	Value
New York (continued)		

State (concluded)

New York State Thruway Authority, RB: Second General, Series B, 5.00%, 4/01/27	\$ 1,000	\$ 1,099,940
Series A (AMBAC), 5.00%, 4/01/26	8,700	9,439,065
New York State Urban Development Corp., RB (NPFGC): Personal Income Tax, Series C-1,		

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5.00%, 3/15/13 (b)	3,000	3,351,000
State Personal Income Tax, State Facilities, Series A-1, 5.00%, 3/15/29	2,000	2,119,600
		49,073,740

Tobacco 4.8%

Tobacco Settlement Financing Corp. New York, RB,
Asset-Backed, Series A-1 (AMBAC):

5.25%, 6/01/20	5,000	5,457,550
5.25%, 6/01/21	13,275	14,505,194
5.25%, 6/01/22	2,000	2,187,020
		22,149,764

Transportation 23.7%

Hudson Yards Infrastructure Corp., RB:

(AGC), 5.00%, 2/15/47	7,370	7,616,821
Series A (AGC), 5.00%, 2/15/47	305	315,215
Series A (AGM), 5.00%, 2/15/47	8,800	9,094,712

Metropolitan Transportation Authority, RB:

Series 2008C, 6.50%, 11/15/28	6,015	7,211,263
Transportation, Series A (NPFGC), 5.00%, 11/15/32	1,100	1,124,079

Metropolitan Transportation Authority, Refunding RB:

Series A, 5.13%, 1/01/29	1,150	1,213,595
Series A (NPFGC), 5.25%, 11/15/31	2,500	2,661,475
Series C (AGM), 4.75%, 7/01/12 (b)	2,535	2,743,022
Transportation, Series F (NPFGC), 5.25%, 11/15/12 (b)	6,300	6,976,872

New York State Thruway Authority, RB:

Series F (AMBAC), 5.00%, 1/01/30	5,000	5,225,200
Series G (AGM), 4.75%, 1/01/29	1,250	1,306,975
Series G (AGM), 4.75%, 1/01/30	1,000	1,039,750
Series G (AGM), 5.00%, 1/01/32	5,225	5,480,398

Niagara Falls Bridge Commission, Refunding RB,

Bridge System, Series A (AGC), 4.00%, 10/01/19	2,600	2,909,062
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Port Authority of New York & New Jersey, RB:

Consolidated, 116th Series, 4.13%, 9/15/32	2,685	2,723,852
Consolidated, 161st Series, 4.50%, 10/15/37	1,000	1,029,380
Special Project, JFK International Air Terminal, Series 6, AMT (NPFGC), 6.25%, 12/01/11	3,000	3,092,400
Special Project, JFK International Air Terminal, Series 6, AMT (NPFGC), 6.25%, 12/01/15	7,830	8,475,114
Special Project, JFK International Air Terminal, Series 6, AMT (NPFGC), 5.90%, 12/01/17	4,000	4,022,720

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Special Project, JFK International Air Terminal, Series 6, AMT (NPFGC), 5.75%, 12/01/22	26,725	26,821,477
Triborough Bridge & Tunnel Authority, RB: Sub-Series A (NPFGC), 5.25%, 11/15/30	6,000	6,549,780
Subordinate Bonds (AMBAC), 5.00%, 11/15/28	2,465	2,616,893
		110,250,055

Utilities 11.9%

Long Island Power Authority, RB, Series A (AMBAC), 5.00%, 9/01/29	3,000	3,124,530
Long Island Power Authority, Refunding RB: General, Series A (AGC), 6.00%, 5/01/33	1,500	1,763,445
General, Series B (AGM), 5.00%, 12/01/35	3,500	3,687,180
Series A (AGC), 5.75%, 4/01/39	1,000	1,144,010

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock MuniHoldings New York Insured Fund, Inc. (MHN)

(Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
New York (concluded)		
Utilities (concluded)		
New York City Municipal Water Finance Authority, RB:		
Series A (AMBAC), 5.00%, 6/15/35	\$ 3,500	\$ 3,721,655
Series A (NPFGC), 5.75%, 6/15/11 (b)	23,000	24,001,880
Series DD (AGM), 4.50%, 6/15/39	2,500	2,539,275
New York City Municipal Water Finance Authority, Refunding RB:		
Fiscal 2004, Series C (NPFGC), 5.00%, 6/15/35	1,000	1,063,330
Series A (AGM), 4.25%, 6/15/39	2,200	2,216,412
Series A (NPFGC), 5.13%, 6/15/34	1,250	1,320,950
Series F (AGM), 5.00%, 6/15/29	500	505,840
New York State Environmental Facilities Corp., RB, Long Island Water Corp. Project, Series A, AMT (NPFGC), 4.90%, 10/01/34		
	6,000	5,999,760
New York State Environmental Facilities Corp., Refunding RB, Spring Valley Water Co., Series B (AMBAC), 6.15%, 8/01/24		
	4,400	4,420,064
		55,508,331
Total Municipal Bonds in New York		529,862,584
Guam 1.5%		
Transportation 1.0%		
Guam International Airport Authority, Refunding RB, General, Series C, AMT (NPFGC):		
5.25%, 10/01/21	3,700	3,703,626
5.25%, 10/01/22	1,050	1,050,871
		4,754,497
Utilities 0.5%		
Guam Power Authority, Refunding RB, Series A (AGM), 5.00%, 10/01/37		
	2,400	2,463,024
Total Municipal Bonds in Guam		7,217,521
Puerto Rico 18.1%		
County/City/Special District/School District 0.8%		

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Puerto Rico Sales Tax Financing Corp., RB, First Sub-Series A (AGM), 5.00%, 8/01/40	1,905	1,993,773
Puerto Rico Sales Tax Financing Corp., Refunding RB, CAB, Series A (NPFGC), 5.77%, 8/01/41 (c)	11,000	1,841,730
		3,835,503

Housing 0.7%

Puerto Rico Housing Finance Authority, Refunding RB, Subordinate, Capital Fund Modernization, 5.13%, 12/01/27	3,000	3,119,430
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State 7.4%

Commonwealth of Puerto Rico, GO, Refunding: Public Improvement, Series A (NPFGC), 5.50%, 7/01/20	1,970	2,208,173
Public Improvement, Series A (NPFGC), 5.50%, 7/01/21	3,000	3,348,930
Public Improvement, Series A-4 (AGM), 5.25%, 7/01/30	1,400	1,507,520
Sub-Series C-7 (NPFGC), 6.00%, 7/01/27	2,000	2,204,380
Sub-Series C-7 (NPFGC), 6.00%, 7/01/28	4,000	4,394,880
Puerto Rico Commonwealth Infrastructure Financing Authority, RB, CAB, Series A (c): (AMBAC), 4.66%, 7/01/34	9,300	2,095,197
(AMBAC), 4.67%, 7/01/37	2,200	400,642
(FGIC), 4.62%, 7/01/31	10,280	2,902,661
(FGIC), 4.66%, 7/01/33	5,500	1,327,865

	Par (000)	Value
Municipal Bonds		
Puerto Rico (concluded)		
State (concluded)		
Puerto Rico Convention Center Authority, RB, Series A (AMBAC), 5.00%, 7/01/31	\$ 3,270	\$ 3,317,676
Puerto Rico Highway & Transportation Authority, Refunding RB, Series CC (AGM): 5.50%, 7/01/31	4,000	4,572,160
5.25%, 7/01/32	2,000	2,212,960
Puerto Rico Public Buildings Authority, Refunding RB, Government Facilities, Series M-3 (NPFGC), 6.00%, 7/01/28	2,500	2,746,800
Puerto Rico Sales Tax Financing Corp., RB, First		

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Sub-Series A, 5.75%, 8/01/37	1,000	1,068,960
		34,308,804

Transportation 6.5%

Puerto Rico Highway & Transportation Authority, RB:

Series Y (AGM), 6.25%, 7/01/21	5,025	5,826,839
Subordinate (FGIC), 5.25%, 7/01/17	4,800	5,023,824

Puerto Rico Highway & Transportation Authority,
Refunding RB:

Series AA-1 (AGM), 4.95%, 7/01/26	2,100	2,272,305
Series CC (AGM), 5.25%, 7/01/33	1,000	1,100,210
Series CC (AGM), 5.25%, 7/01/34	870	956,644
Series CC (AGM), 5.25%, 7/01/36	3,750	4,116,000
Series D, 5.75%, 7/01/12 (b)	10,000	10,949,100
		30,244,922

Utilities 2.7%

Puerto Rico Aqueduct & Sewer Authority, RB, Senior Lien,

Series A (AGC), 5.13%, 7/01/47	10,175	10,463,766
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Puerto Rico Electric Power Authority, RB, Series NN,
5.13%, 7/01/13 (b)

940	1,064,146
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Puerto Rico Electric Power Authority, Refunding RB,

Series VV (NPFGC), 5.25%, 7/01/30	1,000	1,107,410
		12,635,322

Total Municipal Bonds in Puerto Rico

84,143,981

Total Municipal Bonds 133.6%

621,224,086

Municipal Bonds Transferred to

Tender Option Bond Trusts (d)

New York 31.0%

County/City/Special District/School District 7.6%

City of New York New York, GO:

Series J, 5.00%, 5/15/23	6,800	7,558,404
Sub-Series C-3 (AGC), 5.75%, 8/15/28	10,000	11,738,300

New York State Dormitory Authority, RB, State University

Dormitory Facilities, Series A, 5.25%, 7/01/29	5,000	5,615,250
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Sales Tax Asset Receivable Corp., RB, Series A (AMBAC),
5.00%, 10/15/32

9,500	10,522,105
	35,434,059

Education 1.3%

New York State Dormitory Authority, RB, New York

University, Series A, 5.00%, 7/01/38	5,498	5,849,662
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State 1.2%

New York State Dormitory Authority, ERB, Series B,

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5.75%, 3/15/36

5,000

5,796,100

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Schedule of Investments (concluded)

BlackRock MuniHoldings New York Insured Fund, Inc. (MHN)

(Percentages shown are based on Net Assets)

Municipal Bonds Transferred to Tender Option Bond Trusts (d)	Par (000)	Value
New York (concluded)		
Transportation 19.3%		
Metropolitan Transportation Authority, RB, Series A (NPFGC), 5.00%, 11/15/31	\$ 7,002	\$ 7,466,053
Metropolitan Transportation Authority, Refunding RB, Series A (AGM):		
5.00%, 11/15/30	5,010	5,264,759
5.75%, 11/15/32	29,000	31,021,300
New York State Thruway Authority, RB, Series G (AGM), 5.00%, 1/01/32	12,000	12,586,560
New York State Thruway Authority, Refunding RB, Series H (AGM), 5.00%, 1/01/37	8,500	8,979,825
Port Authority of New York & New Jersey, RB, Consolidated, 155th Series, AMT (AGM), 5.13%, 7/15/30	2,500	2,596,650
Triborough Bridge & Tunnel Authority, Refunding RB (NPFGC):		
5.25%, 11/15/23	12,000	12,927,480
5.00%, 11/15/32	8,309	8,732,032
		89,574,659
Utilities 1.6%		
New York City Municipal Water Finance Authority, RB:		
Fiscal 2009, Series A, 5.75%, 6/15/40	4,004	4,610,511
Series FF-2, 5.50%, 6/15/40	2,399	2,730,462
		7,340,973
Total Municipal Bonds Transferred to Tender Option Bond Trusts 31.0%		143,995,453
Total Long-Term Investments (Cost \$736,226,483) 164.6%		765,219,539
Short-Term Securities		
New York 0.1%		
City of New York New York, GO, VRDN, Sub-Series A-6 (AGM Insurance, Dexia Credit Local SBPA),		

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0.28%, 9/01/10 (e)	375	375,000
	Shares	
Money Market Fund 1.9%		
BIF New York Municipal Money Fund 0.00% (f)(g)	8,738,117	8,738,117
Total Short-Term Securities		
(Cost \$9,113,117) 2.0%		9,113,117
Total Investments (Cost \$745,339,600*) 166.6%		774,332,656
Other Assets Less Liabilities 1.3%		5,934,822
Liability for Trust Certificates, Including Interest		
Expense and Fees Payable (15.5)%		(71,778,200)
Preferred Shares, at Redemption Value (52.4)%		(243,636,040)
Net Assets Applicable to Common Shares 100.0%		\$464,853,238

* The cost and unrealized appreciation (depreciation) of investments as of August 31, 2010, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 674,500,003
Gross unrealized appreciation	\$ 36,316,379
Gross unrealized depreciation	(8,196,326)
Net unrealized appreciation	\$ 28,120,053

(a) Variable rate security. Rate shown is as of report date.

(b) US government securities, held in escrow, are used to pay interest on this security as well as to retire the bond in full at the date indicated, typically at a premium to par.

(c) Represents a zero-coupon bond. Rate shown reflects the current yield as of report date.

(d) Securities represent bonds transferred to a tender option bond trust in exchange for which the Trust acquired residual interest certificates. These securities serve as collateral in a financing transaction. See Note 1 of the Notes to Financial Statements for details of municipal bonds transferred to tender option bond trusts.

(e) Variable rate security. Rate shown is as of report date and maturity shown is the date the principal owed can be recovered through demand.

(f) Investments in companies considered to be an affiliate of the Trust during the year, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares Held at August 31, 2009	Net Activity	Shares Held at August 31, 2010	Income
BIF New York Municipal Money Fund	5,049,821	3,688,296	8,738,117	\$ 1,307

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(g) Represents the current yield as of report date.

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of August 31, 2010 in determining the fair valuation of the Trust's investments:

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Investments in Securities:				
Long-Term				
Investments ¹		\$765,219,539		\$765,219,539
Short-Term				
Securities	\$ 8,738,117	375,000		9,113,117
Total	\$ 8,738,117	\$765,594,539		\$774,332,656

¹ See above Schedule of Investments for values in each sector.

See Notes to Financial Statements.

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Schedule of Investments August 31, 2010

BlackRock New Jersey Municipal Bond Trust (BLJ)

(Percentages shown are based on Net Assets)

	Par (000)	Value
Municipal Bonds		
New Jersey 124.5%		
Corporate 13.7%		
New Jersey EDA, RB, AMT (a):		
Continental Airlines Inc. Project, 7.00%, 11/15/30 \$	2,335	\$ 2,345,064
Disposal, Waste Management of New Jersey, Series A, Mandatory Put Bonds, 5.30%, 6/01/15	1,000	1,085,210
New Jersey EDA, Refunding RB, New Jersey American Water Co., Inc. Project, Series A, AMT, 5.70%, 10/01/39	475	496,403
Port Authority of New York & New Jersey, RB, Continental Airlines Inc. and Eastern Air Lines Inc. Project, LaGuardia, AMT, 9.13%, 12/01/15	110	110,211
Salem County Utilities Authority, Refunding RB, Atlantic City Electric, Series A, 4.88%, 6/01/29	750	785,190
		4,822,078
County/City/Special District/School District 12.5%		
City of Vineland New Jersey, GO, Refunding, Electric Utilities, AMT (NPFGC):		
5.30%, 5/15/29	1,000	1,004,250
5.38%, 5/15/32	1,500	1,505,805
Essex County Improvement Authority, Refunding RB, Project Consolidation (NPFGC), 5.50%, 10/01/29	790	951,824
Hudson County Improvement Authority, RB, Harrison Parking Facility Project, Series C (AGC), 5.38%, 1/01/44	800	873,112
Middlesex County Improvement Authority, RB, Subordinate, Heldrich Center Hotel, Series B, 6.25%, 1/01/37	560	83,944
		4,418,935
Education 15.6%		
New Jersey EDA, RB, School Facilities Construction:		
Series CC-2, 5.00%, 12/15/31	500	544,795
Series S, 5.00%, 9/01/36	280	292,981

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New Jersey Educational Facilities Authority, RB:

Georgian Court College Project, Series C,

6.50%, 7/01/13 (b) 630 736,401

Montclair State University, Series J, 5.25%, 7/01/38 180 191,876

New Jersey Educational Facilities Authority, Refunding RB:

College of New Jersey, Series D (AGM),

5.00%, 7/01/35 1,010 1,074,498

Fairleigh Dickinson University, Series C,

6.00%, 7/01/20 1,000 1,040,420

Georgian Court University, Series D, 5.00%, 7/01/33 150 150,420

University of Medicine & Dentistry, Series B,

7.50%, 12/01/32 450 528,543

New Jersey Higher Education Assistance Authority,

Refunding RB, Series 1A:

5.00%, 12/01/25 165 173,471

5.00%, 12/01/26 125 130,834

5.13%, 12/01/27 300 316,362

5.25%, 12/01/32 300 314,304

5,494,905

Health 23.5%

New Jersey EDA, RB, First Mortgage, Lions Gate Project,

Series A:

5.75%, 1/01/25 150 141,597

5.88%, 1/01/37 265 232,201

New Jersey EDA, Refunding RB:

First Mortgage, Winchester, Series A,

5.80%, 11/01/31 1,000 1,013,550

Seabrook Village Inc. Facility, 5.25%, 11/15/26 470 433,288

	Par (000)	Value
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New Jersey (continued)

Health (concluded)

New Jersey Health Care Facilities Financing Authority, RB:

Health System, Catholic Health East, Series A,

5.38%, 11/15/12 (b) \$ 2,000 \$ 2,211,720

Hospital Asset Transformation Program, Series A,

5.25%, 10/01/38 500 520,000

Meridian Health, Series I (AGC), 5.00%, 7/01/38 250 260,170

Virtua Health (AGC), 5.50%, 7/01/38 400 438,020

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New Jersey Health Care Facilities Financing Authority,

Refunding RB:

Atlantic City Medical System, 5.75%, 7/01/25	1,110	1,146,919
CAB, St. Barnabas Health, Series B, 5.90%, 7/01/30 (c)	500	118,550
CAB, St. Barnabas Health, Series B, 5.68%, 7/01/36 (c)	3,600	524,124
CAB, St. Barnabas Health, Series B, 5.75%, 7/01/37 (c)	3,600	485,208
Robert Wood Johnson, 5.00%, 7/01/31 (d)	235	242,955
South Jersey Hospital, 5.00%, 7/01/46	500	503,435
		8,271,737

Housing 9.6%

New Jersey State Housing & Mortgage Finance

Agency, RB:

S/F Housing, Series CC, 5.00%, 10/01/34	560	574,515
Series A, 4.75%, 11/01/29	370	377,981
Series AA, 6.38%, 10/01/28	980	1,100,854
Series AA, 6.50%, 10/01/38	365	404,347

New Jersey State Housing & Mortgage Finance

Agency, Refunding RB, S/F Housing, Series T, AMT,

4.70%, 10/01/37	250	248,097
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Newark Housing Authority, RB, South Ward Police

Facility (AGC):

5.75%, 12/01/30	180	199,588
6.75%, 12/01/38	405	472,291
		3,377,673

State 30.0%

Garden State Preservation Trust, RB, CAB, Series B

(AGM), 5.24%, 11/01/27 (c)	4,000	2,016,480
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New Jersey EDA, RB:

Motor Vehicle Surcharge, Series A (NPFGC),

5.25%, 7/01/24	500	572,770
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Motor Vehicle Surcharge, Series A (NPFGC),

5.25%, 7/01/25	500	570,595
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Newark Downtown District Management Corp.,

5.13%, 6/15/37	250	238,940
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School Facilities Construction, Series Z (AGC),

5.50%, 12/15/34	1,000	1,120,830
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School Facilities Construction, Series Z (AGC),

6.00%, 12/15/34	1,000	1,158,350
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New Jersey EDA, Refunding RB:

New Jersey American Water Co., Inc. Project,

Series B, AMT, 5.60%, 11/01/34	395	418,870
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School Facilities Construction, Series AA,

5.50%, 12/15/29	500	566,975
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New Jersey EDA, Special Assessment Bonds, Refunding,

Kapkowski Road Landfill Project, 6.50%, 4/01/28	2,250	2,524,500
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New Jersey Transportation Trust Fund Authority, RB:

CAB, Transportation System, Series C (AGM),

4.85%, 12/15/32 (c)	1,250	388,362
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Transportation System, Series A, 6.00%, 12/15/38

	500	569,925
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Transportation System, Series A (AGC),

5.63%, 12/15/28	200	230,648
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State of New Jersey, COP, Equipment Lease Purchase,

Series A, 5.25%, 6/15/28	200	216,664
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		10,593,909
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See Notes to Financial Statements.

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AUGUST 31, 2010

Schedule of Investments (continued)

BlackRock New Jersey Municipal Bond Trust (BLJ)

(Percentages shown are based on Net Assets)

	Par (000)	Value
Municipal Bonds		
New Jersey (concluded)		
Tobacco 1.3%		
Tobacco Settlement Financing Corp. New Jersey, Refunding RB, Series 1A, 4.50%, 6/01/23	\$ 480	\$ 451,104
Transportation 17.2%		
New Jersey State Turnpike Authority, RB, Series E, 5.25%, 1/01/40	1,000	1,078,960
New Jersey Transportation Trust Fund Authority, RB, Transportation System, Series A, 5.88%, 12/15/38	460	518,236
Port Authority of New York & New Jersey, RB, Consolidated: 125th Series (AGM), 5.00%, 4/15/32	1,500	1,591,440
126th Series, AMT (NPFGC), 5.25%, 5/15/37	2,250	2,296,620
Port Authority of New York & New Jersey, Refunding RB, Consolidated, 152nd Series, AMT, 5.75%, 11/01/30	525	588,945
		6,074,201
Utilities 1.1%		
Cumberland County Improvement Authority, RB, Series A, 5.00%, 1/01/30	195	201,427
Rahway Valley Sewerage Authority, RB, CAB, Series A (NPFGC), 4.40%, 9/01/33 (c)	650	194,773
		396,200
Total Municipal Bonds in New Jersey		43,900,742
Multi-State 6.3%		
Housing 6.3%		
Centerline Equity Issuer Trust, 7.20%, 11/15/52 (e)(f)	2,000	2,209,280
Total Municipal Bonds in Multi-State		2,209,280
Pennsylvania 0.7%		
Transportation 0.7%		
Delaware River Port Authority, RB, Series D, 5.00%, 1/01/40	250	261,560
Total Municipal Bonds in Pennsylvania		261,560
Puerto Rico 17.0%		
County/City/Special District/School District 3.9%		

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Puerto Rico Sales Tax Financing Corp., Refunding RB,

First Sub-Series C:

6.00%, 8/01/39	540	596,014
(AGM), 5.13%, 8/01/42	750	795,150
		1,391,164

Housing 2.1%

Puerto Rico Housing Finance Authority, Refunding RB,

Subordinate, Capital Fund Modernization,

5.13%, 12/01/27	715	743,464
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State 5.5%

Puerto Rico Commonwealth Infrastructure Financing

Authority, RB, CAB, Series A (AMBAC) (c):

4.37%, 7/01/37	1,750	318,693
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4.53%, 7/01/43	1,000	119,540
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Puerto Rico Public Buildings Authority, Refunding RB,

Government Facilities, Series M-3 (NPFGC),

6.00%, 7/01/27	425	463,734
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Puerto Rico Sales Tax Financing Corp., RB, First

Sub-Series A, 5.75%, 8/01/37	970	1,036,891
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1,938,858

	Par (000)	Value
Municipal Bonds		
Puerto Rico (concluded)		
Transportation 3.2%		
Puerto Rico Highway & Transportation Authority, Refunding RB, Series CC (AGC), 5.50%, 7/01/31	\$ 1,000	\$ 1,143,040
Utilities 2.3%		
Puerto Rico Electric Power Authority, RB, Series WW, 5.50%, 7/01/38	750	793,418
Total Municipal Bonds in Puerto Rico		6,009,944
Total Municipal Bonds 148.5%		52,381,526
Municipal Bonds Transferred to Tender Option Bond Trusts (g)		
New Jersey 3.7%		
Transportation 3.7%		
New Jersey Transportation Trust Fund Authority, RB, Transportation System, Series A (AGM), 5.00%, 12/15/32	600	639,138
Port Authority of New York & New Jersey, Refunding RB,		

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Consolidated, 152nd Series, AMT, 5.25%, 11/01/35	630	663,431
Total Municipal Bonds Transferred to		
Tender Option Bond Trusts 3.7%		1,302,569
Total Long-Term Investments		
(Cost \$51,894,642) 152.2%		53,684,095
Short-Term Securities	Shares	
BIF New Jersey Municipal Money Fund, 0.04% (h)(i)	915,154	915,154
Total Short-Term Securities		
(Cost \$915,154) 2.6%		915,154
Total Investments (Cost \$52,809,796*) 154.8%		54,599,249
Other Assets Less Liabilities 0.5%		173,367
Liability for Trust Certificates, Including Interest		
Expense and Fees Payable (2.1)%		(720,314)
Preferred Shares, at Redemption Value (53.2)%		(18,775,235)
Net Assets Applicable to Common Shares 100.0%		\$ 35,277,067

* The cost and unrealized appreciation (depreciation) of investments as of August 31, 2010, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 51,937,902
Gross unrealized appreciation	\$ 3,436,296
Gross unrealized depreciation	(1,494,732)
Net unrealized appreciation	\$ 1,941,564

(a) Variable rate security. Rate shown is as of report date.

(b) US government securities, held in escrow, are used to pay interest on this security as well as to retire the bond in full at the date indicated, typically at a premium to par.

(c) Represents a zero-coupon bond. Rate shown reflects the current yield as of report date.

(d) When-issued security. Unsettled when-issued transactions were as follows:

Counterparty	Value	Unrealized Appreciation
JP Morgan Securities	\$ 242,955	\$ 4,477

See Notes to Financial Statements.

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Schedule of Investments (concluded)

BlackRock New Jersey Municipal Bond Trust (BLJ)

(e) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(f) Security represents a beneficial interest in a trust. The collateral deposited into the trust is federally tax-exempt revenue bonds issued by various state or local governments, or their respective agencies or authorities. The security is subject to remarketing prior to its stated maturity.

(g) Securities represent bonds transferred to a tender option bond trust in exchange for which the Trust acquired residual interest certificates. These securities serve as collateral in a financing transaction. See Note 1 of the Notes to Financial Statements for details of municipal bonds transferred to tender option bond trusts.

(h) Investments in companies considered to be an affiliate of the Trust during the year, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares Held at August 31, 2009	Net Activity	Shares Held at August 31, 2010	Income
BIF New Jersey Municipal Money Fund	650,601	264,553	915,154	\$ 267

(i) Represents the current yield as of report date.

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments)

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The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of August 31, 2010 in determining the fair valuation of the Trust's investments:

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Investments in Securities:				
Long-Term				
Investments ¹		\$53,684,095		\$53,684,095
Short-Term				
Securities	\$ 915,154			915,154
Total	\$ 915,154	\$53,684,095		\$54,599,249

¹ See above Schedule of Investments for values in each sector.

See Notes to Financial Statements.

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AUGUST 31, 2010

Schedule of Investments August 31, 2010

BlackRock New York Insured Municipal Income Trust (BSE)

(Percentages shown are based on Net Assets)

	Par (000)	Value
Municipal Bonds		
New York 113.1%		
Corporate 1.1%		
New York State Energy Research & Development Authority, RB, Lilco Project, Series A (NPFGC), 5.15%, 3/01/16	\$ 1,000	\$ 1,029,620
County/City/Special District/School District 24.8%		
Erie County Industrial Development Agency, RB, City School District of Buffalo Project, Series A (AGM), 5.75%, 5/01/25	1,000	1,141,640
Haverstraw-Stony Point Central School District New York, GO (AGM):		
3.00%, 10/15/26	200	184,026
3.00%, 10/15/27	140	126,158
Hudson Yards Infrastructure Corp., RB, Series A: (FGIC), 5.00%, 2/15/47	3,000	3,003,030
(NPFGC), 4.50%, 2/15/47	250	239,298
New York City Industrial Development Agency, RB, PILOT: CAB, Yankee Stadium, (AGC), 6.51%, 3/01/39 (a)	1,000	217,200
Queens Baseball Stadium, (AGC), 6.38%, 1/01/39	150	169,688
Queens Baseball Stadium, (AMBAC), 5.00%, 1/01/46	2,475	2,308,333
Yankee Stadium, (NPFGC), 4.75%, 3/01/46	1,000	987,990
New York City Transitional Finance Authority, RB, Series S-2 (AGM), 5.00%, 1/15/37	850	894,429
New York City Transitional Finance Authority, Refunding RB (AMBAC):		
Future Tax Secured, Series B, 5.00%, 5/01/30	3,260	3,420,718
Future Tax, Series B, 5.00%, 11/01/11 (b)	5	5,326
New York Convention Center Development Corp., RB, Hotel Unit Fee Secured (AMBAC), 5.00%, 11/15/44	4,675	4,751,717
Sales Tax Asset Receivable Corp., RB, Series A (AMBAC), 5.00%, 10/15/32	6,000	6,541,260
		23,990,813

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Education 31.4%

City of Troy New York, Refunding RB, Rensselaer Polytechnic, Series A, 5.13%, 9/01/40	175	181,304
Herkimer County Industrial Development Agency New York, RB, College Foundation Inc. Student Housing Project, 6.25%, 8/01/34	1,000	1,019,090
Madison County Industrial Development Agency New York, RB, Colgate University Project, Series A (AMBAC), 5.00%, 7/01/30	1,000	1,053,830
New York City Industrial Development Agency, RB, Lycee Francais de New York Project, Series A (ACA), 5.38%, 6/01/23	2,500	2,583,125
New York City Transitional Finance Authority, RB, Fiscal 2009, Series S-4 (AGC), 5.50%, 1/15/33	1,000	1,133,150
New York State Dormitory Authority, RB: Brooklyn Law School, Series B (Syncora), 5.13%, 7/01/30	4,000	4,098,720
FIT Student Housing Corp. (FGIC), 5.13%, 7/01/14 (b)	2,500	2,923,900
Mount Sinai School of Medicine at NYU (NPFGC), 5.00%, 7/01/35	3,500	3,564,645
New York University, Series 2 (AMBAC), 5.00%, 7/01/41	7,000	7,051,870
Saint s Joachim & Anne Residence, 5.25%, 7/01/27	3,000	3,029,760
Trust for Cultural Resources, Refunding RB, American Museum of Natural History, Series A (NPFGC): 5.00%, 7/01/36	1,000	1,074,260
5.00%, 7/01/44	2,500	2,580,725
		30,294,379

Municipal Bonds	Par (000)	Value
New York (concluded)		

Health 18.9%

New York State Dormitory Authority, MRB: Hospital, Lutheran Medical (NPFGC), 5.00%, 8/01/31	\$ 4,500	\$ 4,564,170
St. Barnabas, Series A (FHA), 5.00%, 2/01/31	5,000	5,079,200
New York State Dormitory Authority, RB: Hudson Valley Hospital (BHAC), 5.00%, 8/15/36	1,250	1,334,612

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New York & Presbyterian Hospital (AGM), 5.25%, 2/15/31	500	531,105
North Shore-Long Island Jewish Health System, Series A, 5.50%, 5/01/37	350	368,956
New York State Dormitory Authority, Refunding RB: Hospital, New York & Presbyterian Hospital (AMBAC), 5.00%, 8/01/32	3,885	3,887,642
St. Luke s Roosevelt Hospital (FHA), 4.90%, 8/15/31	500	504,850
Winthrop University Hospital Association, Series A (AMBAC), 5.25%, 7/01/31	2,000	2,013,380
		18,283,915

State 9.1%

New York State Dormitory Authority, ERB, Series B, 5.75%, 3/15/36	600	695,532
New York State Dormitory Authority, RB: Master BOCES Program Lease (AGC), 4.75%, 8/15/24	250	273,843
Mental Health Services Facilities Improvement, Series A (AGM), 5.00%, 2/15/22	1,000	1,123,140
School Districts Financing Program, Series D (NPFGC), 5.00%, 10/01/30	3,500	3,565,660
New York State Dormitory Authority, Refunding RB, School Districts Financing Program, Series A: (AGM), 5.00%, 10/01/35	1,000	1,059,240
(NPFGC), 5.00%, 4/01/31	2,000	2,034,320
		8,751,735

Transportation 20.7%

Hudson Yards Infrastructure Corp., RB: (AGC), 5.00%, 2/15/47	1,250	1,291,863
Series A (AGM), 5.00%, 2/15/47	605	625,261
Metropolitan Transportation Authority, RB, Series 2008C, 6.50%, 11/15/28	750	899,160
Metropolitan Transportation Authority, Refunding RB: Series A (AMBAC), 5.00%, 7/01/30	4,600	4,841,546
Series A (NPFGC), 5.25%, 11/15/31	4,250	4,524,507
Transportation, Series E (NPFGC), 5.25%, 11/15/31	2,660	2,831,809
New York State Thruway Authority, RB, Series G (AGM), 5.00%, 1/01/32	500	524,440
New York State Thruway Authority, Refunding RB, Series H (AGM), 5.00%, 1/01/37	4,000	4,225,800
Port Authority of New York & New Jersey, RB,		

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Consolidated, 116th Series, 4.13%, 9/15/32	250	253,618
		20,018,004
Utilities 7.1%		
Long Island Power Authority, RB, General, Series C (CIFG), 5.25%, 9/01/29	1,000	1,179,980
Long Island Power Authority, Refunding RB: General, Series A (AGC), 6.00%, 5/01/33	2,000	2,351,260
General, Series F (NPFGC), 4.25%, 5/01/33	1,415	1,420,575
Series A (AGC), 5.75%, 4/01/39	1,690	1,933,377
		6,885,192
Total Municipal Bonds in New York		109,253,658

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock New York Insured Municipal Income Trust (BSE)

(Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
Guam 0.7%		
Utilities 0.7%		
Guam Power Authority, Refunding RB, Series A (AGM), 5.00%, 10/01/37	\$ 675	\$ 692,726
Puerto Rico 17.7%		
County/City/Special District/School District 0.8%		
Puerto Rico Sales Tax Financing Corp., RB, First Sub-Series A (AGM), 5.00%, 8/01/40	500	523,300
Puerto Rico Sales Tax Financing Corp., Refunding RB, CAB, Series A (NPFGC), 5.78%, 8/01/41 (a)	1,500	251,145
		774,445
Education 4.6%		
Puerto Rico Industrial Tourist Educational Medical & Environmental Control Facilities Financing Authority, RB, University Plaza Project, Series A (NPFGC), 5.00%, 7/01/33	1,000	1,000,860
Puerto Rico Industrial Tourist Educational Medical & Environmental Control Facilities Financing Authority, Refunding RB, Polytechnic University Project, Series A (ACA), 5.00%, 8/01/32	3,800	3,478,178
		4,479,038
State 6.0%		
Commonwealth of Puerto Rico, GO, Refunding: Public Improvement, Series A-4 (AGM), 5.25%, 7/01/30	725	780,680
Sub-Series C-7 (NPFGC), 6.00%, 7/01/27	1,000	1,102,190
Puerto Rico Highway & Transportation Authority, Refunding RB, Series CC (AGM): 5.50%, 7/01/31	1,000	1,143,040
5.25%, 7/01/32	1,000	1,106,480
Puerto Rico Public Buildings Authority, Refunding RB, Government Facilities, Series M-3 (NPFGC), 6.00%, 7/01/28	500	549,360

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Puerto Rico Sales Tax Financing Corp., RB, First Sub-Series A, 5.75%, 8/01/37	1,000	1,068,960 5,750,710
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Transportation 2.4%

Puerto Rico Highway & Transportation Authority, RB, Series Y (AGM), 6.25%, 7/01/21	2,000	2,319,140
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Utilities 3.9%

Puerto Rico Aqueduct & Sewer Authority, RB, Senior Lien, Series A (AGC), 5.13%, 7/01/47	1,250	1,285,475
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Puerto Rico Electric Power Authority, Refunding RB, Series VV (NPFGC): 5.25%, 7/01/29	250	278,710
5.25%, 7/01/30	2,000	2,214,820 3,779,005

Total Municipal Bonds in Puerto Rico 17,102,338

Total Municipal Bonds 131.5% 127,048,722

Municipal Bonds Transferred to

Tender Option Bond Trusts (c)

New York 19.1%

County/City/Special District/School District 1.2%

City of New York New York, GO, Sub-Series C-3 (AGC), 5.75%, 8/15/28	1,000	1,173,830
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Municipal Bonds Transferred to

Tender Option Bond Trusts (c)

Par

(000)

Value

New York (concluded)

Transportation 16.8%

Metropolitan Transportation Authority, Refunding RB, Series A (AGM), 5.00%, 11/15/30	\$ 6,080	\$ 6,389,168
Triborough Bridge & Tunnel Authority, Refunding RB (NPFGC), 5.00%, 11/15/32	9,404	9,882,642 16,271,810

Utilities 1.1%

New York City Municipal Water Finance Authority, RB: Fiscal 2009, Series A, 5.75%, 6/15/40	495	569,838
Series FF-2, 5.50%, 6/15/40	405	460,766 1,030,604

Total Municipal Bonds Transferred to

Tender Option Bond Trusts 19.1% 18,476,244

Total Long-Term Investments

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(Cost \$139,046,654) 150.6% 145,524,966

Short-Term Securities

New York 0.1%

City of New York New York, GO, Refunding, VRDN,

Sub-Series H-3 (AGM Insurance, State Street

Bank & Co. SBPA), 0.26%, 9/01/10 (d) 50 50,000

Shares

Money Market Fund 1.1%

BIF New York Municipal Money Fund

0.00% (e)(f) 1,077,827 1,077,827

Total Short-Term Securities

(Cost \$1,127,827) 1.2% 1,127,827

Total Investments (Cost \$140,174,481*) 151.8% 146,652,793

Other Assets Less Liabilities 1.0% 960,780

Liability for Trust Certificates, Including Interest

Expense and Fees Payable (10.8)% (10,419,533)

Preferred Shares, at Redemption Value (42.0)% (40,577,540)

Net Assets Applicable to Common Shares 100.0% \$ 96,616,500

* The cost and unrealized appreciation (depreciation) of investments as of August 31, 2010, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 129,861,426
Gross unrealized appreciation	\$ 6,932,588
Gross unrealized depreciation	(549,724)
Net unrealized appreciation	\$ 6,382,864

(a) Represents a zero-coupon bond. Rate shown reflects the current yield as of report date.

(b) US government securities, held in escrow, are used to pay interest on this security as well as to retire the bond in full at the date indicated, typically at a premium to par.

(c) Securities represent bonds transferred to a tender option bond trust in exchange for which the Trust acquired residual interest certificates. These securities serve as collateral in a financing transaction. See Note 1 of the Notes to Financial Statements for details of municipal bonds transferred to tender option bond trusts.

(d) Variable rate security. Rate shown is as of report date and maturity shown is the date the principal owed can be recovered through demand.

See Notes to Financial Statements.

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Schedule of Investments (concluded)

BlackRock New York Insured Municipal Income Trust (BSE)

(e) Investments in companies considered to be an affiliate of the Trust during the year, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares Held at August 31, 2009	Net Activity	Shares Held at August 31, 2010	Income
BIF New York Municipal Money Fund	3,311,074	(2,233,247)	1,077,827	\$ 82

(f) Represents the current yield as of report date.

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to the Note 1 of the Notes to Financial Statements. The following table summarizes the inputs used as of August 31, 2010 in determining the fair valuation of the Trust's investments:

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Investments in Securities:				

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Long-Term			
Investments ¹		\$145,524,966	\$145,524,966
Short-Term			
Securities	\$ 1,077,827	50,000	1,127,827
Total	\$ 1,077,827	\$145,574,966	\$146,652,793

¹ See above Schedule of Investments for values in each sector.

See Notes to Financial Statements.

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Schedule of Investments August 31, 2010

BlackRock New York Municipal Bond Trust (BQH)

(Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
New York 119.2%		
Corporate 14.6%		
Chautauqua County Industrial Development Agency, RB, Nrg Dunkirk Power Project, 5.88%, 4/01/42	\$ 250	\$ 260,123
Essex County Industrial Development Agency New York, RB, International Paper Co. Project, Series A, AMT, 6.63%, 9/01/32	100	106,936
New York City Industrial Development Agency, RB, American Airlines Inc., JFK International Airport, AMT (a): 7.63%, 8/01/25	750	784,717
7.75%, 8/01/31	1,000	1,052,290
New York Liberty Development Corp., RB, Goldman Sachs Headquarters, 5.25%, 10/01/35	1,350	1,420,146
Port Authority of New York & New Jersey, RB, Continental Airlines Inc. and Eastern Air Lines Inc. Project, LaGuardia, AMT, 9.13%, 12/01/15	2,195	2,199,214
Suffolk County Industrial Development Agency New York, RB, KeySpan, Port Jefferson, AMT, 5.25%, 6/01/27	500	503,515
		6,326,941
County/City/Special District/School District 27.1%		
Amherst Development Corp., RB, University at Buffalo Foundation Faculty-Student Housing Corp., Series A (AGM): 4.38%, 10/01/30	250	255,728
4.63%, 10/01/40	140	142,710
City of New York New York, GO: Series A-1, 4.75%, 8/15/25	500	555,160
Series D, 5.38%, 6/01/32	2,040	2,159,238
Sub-Series G-1, 6.25%, 12/15/31	250	299,080
Sub-Series I-1, 5.38%, 4/01/36	450	497,664
Hudson Yards Infrastructure Corp., RB, Series A: 5.00%, 2/15/47	700	700,707

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(FGIC), 5.00%, 2/15/47	500	500,505
(NPFGC), 4.50%, 2/15/47	850	813,611
New York City Industrial Development Agency, PILOT, RB:		
CAB, Yankee Stadium (AGC), 6.40%, 3/01/41 (b)	5,155	979,398
CAB, Yankee Stadium (AGC), 6.01%, 3/01/42 (b)	1,000	178,270
CAB, Yankee Stadium (AGC), 6.45%, 3/01/43 (b)	2,500	417,950
Queens Baseball Stadium (AGC), 6.38%, 1/01/39	100	113,125
Queens Baseball Stadium (AMBAC), 5.00%, 1/01/39	750	703,568
New York City Transitional Finance Authority, RB, Fiscal 2009, Series S-3, 5.25%, 1/15/39	500	544,815
New York Convention Center Development Corp., RB, Hotel Unit Fee Secured (AMBAC), 5.00%, 11/15/44	1,000	1,016,410
New York Liberty Development Corp., Refunding RB, Second Priority, Bank of America Tower at One Bryant Park Project:		
5.63%, 7/15/47	1,100	1,142,031
6.38%, 7/15/49	285	305,423
New York State Dormitory Authority, RB: Interagency Council Pooled, Series A-1, 4.25%, 7/01/25	250	258,525
State University Dormitory Facilities, Series A, 5.00%, 7/01/39	150	160,832
		11,744,750

Education 19.4%

Albany Industrial Development Agency, RB, New Covenant Charter School Project, Series A (c)(d):		
7.00%, 5/01/25	200	80,004
7.00%, 5/01/35	130	52,003
City of Troy New York, Refunding RB, Rensselaer Polytechnic, Series A, 5.13%, 9/01/40	175	181,304

	Par (000)	Value
Municipal Bonds		
New York (continued)		
Education (concluded)		
Dutchess County Industrial Development Agency New York, RB, Vassar College Project, 5.35%, 8/01/11 (e)	\$ 1,000	\$ 1,056,670
Dutchess County Industrial Development Agency New York, Refunding RB, Bard College Civic Facility,		

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Series A-2, 4.50%, 8/01/36	500	442,035
Nassau County Industrial Development Agency, Refunding RB, New York Institute of Technology Project, Series A, 4.75%, 3/01/26	200	207,116
New York City Industrial Development Agency, RB, Lycee Francais de New York Project, Series A (ACA), 5.50%, 6/01/15	250	266,582
New York City Industrial Development Agency, Refunding RB, Polytechnic University Project (ACA), 5.25%, 11/01/37	250	241,220
New York State Dormitory Authority, RB: 5.83%, 7/01/39 (f)	175	152,371
Iona College (Syncora), 5.13%, 7/01/32	2,000	2,020,580
Mount Sinai School of Medicine, 5.13%, 7/01/39	500	514,455
New York University, Series 1 (BHAC), 5.50%, 7/01/31	245	294,551
Rochester Institute of Technology, Series A, 6.00%, 7/01/33	325	366,226
University of Rochester, Series A, 5.13%, 7/01/39	215	230,852
Vassar College, 5.00%, 7/01/49	200	213,684
New York State Dormitory Authority, Refunding RB: Brooklyn Law School, 5.75%, 7/01/33	125	137,858
Teachers College, 5.50%, 3/01/39	350	377,573
Suffolk County Industrial Development Agency, Refunding RB, New York Institute of Technology Project, 5.00%, 3/01/26	150	154,070
Trust for Cultural Resources, RB, Series A: Carnegie Hall, 4.75%, 12/01/39	550	567,842
Juilliard School, 5.00%, 1/01/39	550	597,965
Yonkers Industrial Development Agency New York, RB, Sarah Lawrence College Project, Series A, 6.00%, 6/01/41	250	267,337
		8,422,298

Health 7.4%

Genesee County Industrial Development Agency New York, Refunding RB, United Memorial Medical Center Project, 5.00%, 12/01/27	150	132,735
New York State Dormitory Authority, RB: New York State Association for Retarded Children, Inc., Series B (AMBAC), 6.00%, 7/01/32	185	203,332
New York University Hospital Center, Series B,		

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5.63%, 7/01/37	260	271,583
North Shore-Long Island Jewish Health System, Series A, 5.50%, 5/01/37	450	474,372
North Shore-Long Island Jewish Health System, Series A, 5.75%, 5/01/37	500	535,880
New York State Dormitory Authority, Refunding RB: Mount Sinai Hospital, Series A, 5.00%, 7/01/26	350	373,656
North Shore-Long Island Jewish Health System, Series E, 5.50%, 5/01/33	250	263,902
Saratoga County Industrial Development Agency New York, RB, Saratoga Hospital Project, Series B, 5.25%, 12/01/32	200	201,782
Suffolk County Industrial Development Agency New York, Refunding RB, Jeffersons Ferry Project, 5.00%, 11/01/28	260	250,955
Westchester County Industrial Development Agency New York, MRB, Kendal on Hudson Project, Series A, 6.38%, 1/01/24	500	501,790
		3,209,987

See Notes to Financial Statements.

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AUGUST 31, 2010

Schedule of Investments (continued)

BlackRock New York Municipal Bond Trust (BQH)

(Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
New York (concluded)		
Housing 6.9%		
New York City Housing Development Corp., RB, Series A, AMT, 5.50%, 11/01/34	\$ 2,500	\$ 2,527,125
New York State HFA, RB, Highland Avenue Senior Apartments, Series A, AMT (SONYMA), 5.00%, 2/15/39	500	481,700
		3,008,825
State 16.5%		
New York State Dormitory Authority, ERB, Series B, 5.75%, 3/15/36	300	347,766
New York State Dormitory Authority, LRB, Municipal Health Facilities, Sub-Series 2-4, 4.75%, 1/15/30	500	515,655
New York State Dormitory Authority, RB, Mental Health Services Facilities Improvement, Series A (AGM), 5.00%, 2/15/22	335	376,252
New York State Urban Development Corp., RB, Personal Income Tax, State Facilities, Series A, 5.25%, 3/15/12 (e)	5,000	5,384,050
State of New York, GO, Series A, 5.00%, 2/15/39	500	535,560
		7,159,283
Tobacco 8.1%		
New York Counties Tobacco Trust III, RB, Tobacco Settlement Pass-Thru, Turbo, 6.00%, 6/01/43	1,445	1,322,840
TSASC Inc. New York, RB, Tobacco Settlement Asset-Backed, Series 1, 5.75%, 7/15/12 (e)	2,000	2,203,300
		3,526,140
Transportation 10.4%		
Metropolitan Transportation Authority, RB:		