

BLACKROCK PREFERRED INCOME STRATEGIES FUND, INC.  
Form N-PX  
August 21, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY

Investment Company Act File Number 811-21286

Name of Fund: BlackRock Preferred Income Strategies Fund, Inc.

Fund Address: P.O. Box 9011  
Princeton, NJ 08543-9011

Name and address of agent for service:

Robert C. Doll, Jr., Chief Executive Officer, BlackRock Preferred Income  
Strategies Fund, Inc., 800 Scudders Mill Road, Plainsboro, NJ, 08536.  
Mailing address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (609) 282-2800

Date of fiscal year end: 10/31

Date of reporting period: 07/01/06 - 06/30/07

Item 1 - Proxy Voting Record

The information contained herein discloses the following information for each matter relating to a portfolio security considered at any shareholder meeting held during the period covered by the report and with respect to which the registrant was entitled to vote:

- (a) The name of the issuer of the portfolio security;
- (b) The exchange ticker symbol of the portfolio security;
- (c) The Council on Uniform Securities Identification Procedures ("CUSIP") number for the portfolio security;
- (d) The shareholder meeting date;
- (e) A brief identification of the matter voted on;
- (f) Whether the matter was proposed by the issuer or by a security holder;
- (g) Whether the registrant cast its vote on the matter;
- (h) How the registrant cast its vote; and
- (i) Whether the registrant cast its vote for or against management.

\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-21286  
Reporting Period: 07/01/2006 - 06/30/2007

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Preferred Income Strategies Fund, Inc.

===== BLACKROCK PREFERRED INCOME STRATEGIES FUND, INC. =====

===== PREFERRED INCOME STRATEGIES FUND, INC. =====

CARRAMERICA REALTY CORP.

Ticker: CRE Security ID: 144418704  
Meeting Date: JUL 11, 2006 Meeting Type: Special  
Record Date: MAY 22, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Merger Agreement	For	For	Management
2	Adjourn Meeting	For	For	Management

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HEALTH CARE REIT, INC.

Ticker: HCN Security ID: 42217K403  
Meeting Date: MAY 11, 2007 Meeting Type: Annual  
Record Date: MAR 14, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Increase Authorized Preferred Stock	For	Against	Management

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PACIFIC GAS & ELECTRIC COMPANY

Ticker: PCG.PA Security ID: 694308206  
Meeting Date: APR 18, 2007 Meeting Type: Annual  
Record Date: FEB 20, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director David R. Andrews	For	For	Management
1.2	Elect Director Leslie S. Biller	For	For	Management
1.3	Elect Director David A. Coulter	For	For	Management
1.4	Elect Director C. Lee Cox	For	For	Management
1.5	Elect Director Peter A. Darbee	For	For	Management
1.6	Elect Director Maryellen C. Herringer	For	For	Management
1.7	Elect Director Thomas B. King	For	For	Management
1.8	Elect Director Richard A. Meserve	For	For	Management
1.9	Elect Director Mary S. Metz	For	For	Management
1.10	Elect Director Barbara L. Rambo	For	For	Management
1.11	Elect Director Barry Lawson Williams	For	For	Management
2	Ratify Auditors	For	For	Management

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PUBLIC STORAGE, INC.

Ticker: PSA Security ID: 74460D257  
Meeting Date: MAY 3, 2007 Meeting Type: Annual  
Record Date: MAR 23, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	APPROVAL OF THE PROPOSAL TO REORGANIZE FROM A CALIFORNIA CORPORATION TO A MARYLAND REAL ESTATE INVESTMENT TRUST.	For	For	Management
2	APPROVAL OF ADJOURNMENTS OR POSTPONEMENTS OF THE ANNUAL MEETING IF NECESSARY.	For	For	Management

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PUBLIC STORAGE, INC.

Ticker: PSA Security ID: 74460D299  
Meeting Date: MAY 3, 2007 Meeting Type: Annual  
Record Date: MAR 23, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	APPROVAL OF THE PROPOSAL TO REORGANIZE FROM A CALIFORNIA CORPORATION TO A MARYLAND REAL ESTATE INVESTMENT TRUST.	For	For	Management
2	APPROVAL OF ADJOURNMENTS OR POSTPONEMENTS OF THE ANNUAL MEETING IF NECESSARY.	For	For	Management

===== END NPX REPORT

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

By: /s/ Robert C. Doll, Jr.

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Robert C. Doll, Jr.  
Chief Executive Officer  
BlackRock Preferred Income Strategies Fund, Inc.

Date: August 15, 2007