

COPART INC  
Form 4  
March 30, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STYER PAUL A

(Last) (First) (Middle)

C/O COPART, INC. 14185  
DALLAS PARKWAY, SUITE 300

(Street)

DALLAS, TX 75254

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
COPART INC [CPRT]

3. Date of Earliest Transaction (Month/Day/Year)  
03/28/2016

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Sr VP, Secretary, Gen Csl

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock                    | 03/28/2016                           |  | S                              | 1,835 D   | \$ 40.4605 105,215 <sup>(1)</sup> <sub>(2)</sub>  | I  | By Styer Revocable Trust U/A DTD 7/27/2005            |
| Common Stock                    | 03/28/2016                           |  | S                              | 500 D   | \$ 40.47 104,715  | I  | By Styer Revocable Trust U/A DTD 7/27/2005            |
| Common Stock                    | 03/28/2016                           |  | S                              | 665 D   | \$ 40.48 104,050  | I  | By Styer Revocable                                    |

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|              |            |   |       |   |            |         |   |   |
|--------------|------------|---|-------|---|------------|---------|---|---|
| Common Stock | 03/28/2016 | S | 400   | D | \$ 40.49   | 103,650 | I | Trust U/A<br>DTD<br>7/27/2005<br>By Styer<br>Revocable<br>Trust U/A<br>DTD<br>7/27/2005 |
| Common Stock | 03/28/2016 | S | 200   | D | \$ 40.4901 | 103,450 | I | Trust U/A<br>DTD<br>7/27/2005<br>By Styer<br>Revocable<br>Trust U/A<br>DTD<br>7/27/2005 |
| Common Stock | 03/28/2016 | S | 200   | D | \$ 40.5    | 103,250 | I | Trust U/A<br>DTD<br>7/27/2005<br>By Styer<br>Revocable<br>Trust U/A<br>DTD<br>7/27/2005 |
| Common Stock | 03/28/2016 | S | 200   | D | \$ 40.51   | 103,050 | I | Trust U/A<br>DTD<br>7/27/2005<br>By Styer<br>Revocable<br>Trust U/A<br>DTD<br>7/27/2005 |
| Common Stock | 03/28/2016 | S | 1,000 | D | \$ 40.511  | 102,050 | I | Trust U/A<br>DTD<br>7/27/2005<br>By Styer<br>Revocable<br>Trust U/A<br>DTD<br>7/27/2005 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu... Deriv... Secur... Bene... Own... Follo... Repo... Trans... (Instr...) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

|      |   |     |     |                     |                    |       |  |  |
|------|---|-----|-----|---------------------|--------------------|-------|--|--|
|      |   |     |     |                     |                    |       |  | Amount<br>or<br>Number<br>of<br>Shares |
|      |   |     |     | Date<br>Exercisable | Expiration<br>Date | Title |  |  |
| Code | V | (A) | (D) |                     |                    |       |  |  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                           |       |
|--|---------------|-----------|---------------------------|-------|
|  | Director      | 10% Owner | Officer                   | Other |
| STYER PAUL A<br>C/O COPART, INC. 14185 DALLAS PARKWAY<br>SUITE 300<br>DALLAS, TX 75254 |               |           | Sr VP, Secretary, Gen Csl |       |

## Signatures

/s/ Paul A. Styer                      03/30/2016

\*\*Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 350 shares of Common Stock acquired under the Company's 1994 Employee Stock Purchase Plan on December 31, 2015
- (2) The reporting person transferred 107,050 directly owned shares of Copart common stock to the Styer Revocable Trust U/A DTD 7/27/2005, of which the reporting person and his wife are trustees and beneficiaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.