BILLIG ERWIN H

Form 4

January 26, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **BILLIG ERWIN H**

2. Issuer Name and Ticker or Trading Symbol

Issuer

TITAN INTERNATIONAL INC

(Check all applicable)

Vice Chairman

5. Relationship of Reporting Person(s) to

[TWI]

(Middle)

(Last) (First) 3. Date of Earliest Transaction

X_ Officer (give title

10% Owner Other (specify

(Month/Day/Year)

01/25/2006

below)

C/O TITAN INTERNATIONAL, INC., 2701 SPRUCE STREET

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

_X__ Director

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

OUINCY, IL 62301

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Ownership Indirect (I)

(Instr. 4)

(A) or

Reported Transaction(s)

(Instr. 3 and 4) Price Code V Amount

(D)

D

(Instr. 4)

Common Stock

01/25/2006

\$ 16 63,225 M 9.000 Α

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transactic Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sl
Non-employee director stock option plan	\$ 16	01/25/2006		M	9,000	01/30/1996	01/30/2006	Common Stock	45,

5. Number

6. Date Exercisable and

7. Title and Amou

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
BILLIG ERWIN H C/O TITAN INTERNATIONAL, INC. 2701 SPRUCE STREET QUINCY, IL 62301	X		Vice Chairman			

3. Transaction Date 3A. Deemed

Signatures

1. Title of

/s/ Erwin H.
Billig

**Signature of Reporting Person

O1/26/2006

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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