

STREAMLINE HEALTH SOLUTIONS INC.

Form SC 13G/A

February 16, 2016

**UNITED
STATES
SECURITIES
AND
EXCHANGE
COMMISSION
Washington,
D.C. 20549**

Schedule 13G/A

**Under the
Securities
Exchange Act of
1934**

**(Amendment
No. 3)***

Streamline
Health Solutions,
Inc.
(Name of Issuer)

Common Stock
(Title of Class of
Securities)

86323X106
(CUSIP Number)

December 31,
2015
(Date of Event
which Requires
Filing of this
Statement)

Check the
appropriate box
to designate the
rule pursuant to
which this
Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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**NAMES OF
REPORTING
PERSONS**

Great Point Partners,
LLC

1.

I.R.S.
IDENTIFICATION
NO. OF ABOVE
PERSON
(ENTITIES ONLY):

37-1475292

**CHECK THE
APPROPRIATE**

**2. BOX IF A
MEMBER OF A
GROUP**

(a)
(b)

**3. SEC USE ONLY
CITIZENSHIP OR
PLACE OF
ORGANIZATION**

4.

USA

SOLE VOTING POWER

5.
0

NUMBER OF SHARES

BENEFICIALLY

6. SHARED VOTING POWER

OWNED BY EACH

REPORTING PERSON

2,066,764¹

WITH

SOLE DISPOSITIVE POWER

7.
0

SHARED DISPOSITIVE POWER

8.
2,066,764¹

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9.
2,066,764¹

10. **CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** (See Instructions) o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11.
9.985%^{1, 2}

TYPE OF REPORTING PERSON (See Instructions)

12.
IA

¹Consists of (i) 151,611 shares of Common Stock (ii) 1,283,329 shares of Common Stock issuable upon conversion of shares of Series A 0% Convertible Preferred Stock, and (iii) 631,824 shares of Common Stock issuable upon the exercise of warrants, collectively owned by Biomedical Value Fund, LP (“BVF”), Biomedical Offshore Value Fund, Ltd. (“BOVF”), Biomedical Institutional Value Fund, LP (“BIVF”), Class D Series of GEF-PS, LP (“GEF-PS”), Lyrical Multi-Manager Fund, LP (“Lyrical”), Lyrical Multi-Manager Offshore Fund, Ltd. (“Lyrical Offshore”) and WS Investments II, LLC (“WS”). Does not include 68,176 shares of Common Stock issuable upon the exercise of warrants collectively held by BVF, BOVF, BIVF, GEF-PS, Lyrical, Lyrical Offshore and WS. The provisions of such warrants restrict the exercise of such warrants to the extent that, after giving effect to such exercise, the holder of the warrants and its affiliates and any other person or entities with which such holder would constitute a group would beneficially own in excess of 9.985% of the number of shares of Common Stock of the Issuer outstanding immediately after giving effect to such exercise (the “Ownership Cap”). Therefore, the reporting persons could be

deemed to beneficially own such number of shares underlying such warrants as would result in total beneficial ownership by such reporting persons up to the Ownership Cap.

²Based on a total of 18,783,540 shares of Common Stock outstanding, as reported by the Issuer on a Form 10-Q filed with the SEC on December 10, 2015.

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**NAMES OF
REPORTING
PERSONS**

Dr. Jeffrey R. Jay,
M.D.

1.

I.R.S.
IDENTIFICATION
NO. OF ABOVE
PERSON
(ENTITIES ONLY):

**CHECK THE
APPROPRIATE**

**2. BOX IF A
MEMBER OF A
GROUP**

(a)
(b)

**3. SEC USE ONLY
CITIZENSHIP OR
PLACE OF**

4. ORGANIZATION

USA

SOLE VOTING POWER

5.
0

NUMBER OF SHARES **SHARED VOTING POWER**

BENEFICIALLY

OWNED BY EACH **6.**
2,066,764¹

REPORTING PERSON

WITH

7. SOLE DISPOSITIVE POWER

0

SHARED DISPOSITIVE POWER

8.
2,066,764¹

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9.
2,066,764¹

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11.
9.985%^{1, 2}

TYPE OF REPORTING PERSON (See Instructions)

12.
IN

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**NAMES OF
REPORTING
PERSONS**

Mr. David Kroin

1.

I.R.S.
IDENTIFICATION
NO. OF ABOVE
PERSON
(ENTITIES ONLY):

**CHECK THE
APPROPRIATE**

**2. BOX IF A
MEMBER OF A
GROUP**

(a)
(b)

**3. SEC USE ONLY
CITIZENSHIP OR
PLACE OF
ORGANIZATION**

4.

USA

SOLE VOTING POWER

5.
0

**NUMBER OF SHARES
BENEFICIALLY**

SHARED VOTING POWER

OWNED BY EACH

6.
2,066,764¹

REPORTING PERSON

WITH

7. SOLE DISPOSITIVE POWER

0

SHARED DISPOSITIVE POWER

8.
2,066,764¹

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9.
2,066,764¹

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11.
9.985%^{1,2}

TYPE OF REPORTING PERSON (See Instructions)

12.
IN

Item 1.

Name of Issuer

(a)

Streamline Health Solutions, Inc.

Address of Issuer's Principal Executive Offices

(b) 230 Peachtree Street, NE, Suite 600,

Atlanta, GA 30309

Item 2.

Name of Person Filing

(a) Great Point Partners, LLC
Dr. Jeffrey R. Jay, M.D.

Mr. David Kroin

The Reporting Persons have entered into a Joint Filing Agreement, dated February 17, 2015, a copy of which is filed with this Schedule 13G/A as Exhibit A, pursuant to which the Reporting Persons have agreed to file this statement jointly in accordance with the provisions of Rule 13d-1(k)(1) under the Act.

Address of Principal Business Office, or if none, Residence

The address of the principal business office of each of the Reporting Persons is

(b)

165 Mason Street, 3rd Floor
Greenwich, CT 06830

Citizenship

(c)

Great Point Partners, LLC is a limited liability company organized under the laws of the State of Delaware. Dr. Jeffrey R. Jay, M.D. is a citizen of the United States. Mr. David Kroin is a citizen of the United States.

Title of Class of Securities

(d)
Common Stock

CUSIP Number

(e)
86323X106

Item 3. If this statement is filed pursuant to §240.13d-1(b) or 240.13d.2(b) or (c), check whether the person filing is a:

Not Applicable.

(a) Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o)

(b) Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).

(c) Insurance company as defined in Section 3(a)(19) of the Act (15. U.S.C. 78c).

(d) Investment Company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).

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- (e) o An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E).
- (f) o An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F).
- (g) o A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G).
- (h) o A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).