

Edgar Filing: WINGATE GORDON R - Form 5

WINGATE GORDON R
Form 5
February 14, 2002

/-----/
/ OMB APPROVAL /
/-----/
/ OMB Number: 3235-0362 /
/ Expires: January 31, 2005 /
/ Estimated average burden /
/ hours per response..... 1.0 /
/-----/

+-----+
| FORM 5 |
+-----+

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check box if
no longer subject to Section 16.
Form 4 or Form 5 obligations may
continue. See Instruction 1(b).
ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934, Section 17(a) of the
Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Form 3 Holdings Reported

Form 4 Transactions Reported

1. Name and Address of Reporting Person*

WINGATE GORDON R.

(Last) (First) (Middle)
600 Century Plaza Drive, Suite 140

(Street)
Houston TX 77073-6014

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol Industrial Data Systems
Corporation (AMEX: IDS)

3. I.R.S. Identification Number of Reporting Person, if an entity
(Voluntary)

4. Statement for Month/Year January 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Edgar Filing: WINGATE GORDON R - Form 5

Director Officer _____ 10% Owner Other
 (give title below) (specify below)

Former director of Issuer -- see note 3

7. Individual or Joint/Group Reporting (check applicable line)

- Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I--Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3)
------------------------------------	---	---	---	---

Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Deriv- ative	3. Trans- action Date (Month/ Day/ Year)	4. Transac- tion Code (Instr. 8)
---	--	---	--

Edgar Filing: WINGATE GORDON R - Form 5

Security

Common Stock	\$1.00	1/20/02 Note 3	J
--------------	--------	-------------------	---

Common Stock	\$1.25	1/20/02 Note 3	J
--------------	--------	-------------------	---

6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10
Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Note 1	12/1/11	Note 2	10,000	N/A
Note 1	12/1/11	Note 2	10,000	N/A

Edgar Filing: WINGATE GORDON R - Form 5

* If the form is filed by more than one reporting person, see instruction 4(b) (v) .

Explanation of Responses:

NOTE 1. Gradual Vesting, fully exercisable 12/31/2005

NOTE 2. Option, giving right to buy

NOTE 3. Per requirements of plan under which previously issued options were granted, all options were cancelled on 1/20/02 (30 days following resignation of service as a director of the Issuer, pursuant to Section 5.1(1) of Agreement and Plan of Merger between Issuer and Petrocon Engineering, Inc.)

/s/ Gordon R. Wingate February 13, 2002
----- -----

**Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.