



## Edgar Filing: BLACKHAWK BANCORP INC - Form 8-K

mergers the Corporation and Blackhawk State Bank were the surviving entities, and DunC and First Bank ceased to exist.

The merger consideration paid to the former shareholders of DunC will be funded through a term loan with U.S. Bank National Association, Milwaukee, Wisconsin. The term loan for \$7.5 million was entered into in the ordinary course of business and on terms commensurate with prevailing market conditions on September 26, 2003. The term loan matures on September 26, 2008. A copy of the term loan agreement is filed as an exhibit hereto and incorporated herein by reference.

A copy of the Corporation's Press Release announcing the consummation of the Corporation's acquisition of DunC and First Bank is filed as an exhibit hereto and incorporated herein by reference.

### Item 7. Financial Statements and Exhibits.

#### (a) Financial Statements of Businesses Acquired.

The financial information required to be filed pursuant to Item 7(a) of Form 8-K will be filed on Form 8-K/A as soon as practicable, but in no event later than 60 days from the date this initial current report on Form 8-K was required to be filed.

#### (b) Pro Forma Financial Information.

The pro forma financial information required to be filed pursuant to Item 7(b) of Form 8-K will be filed on Form 8-K/A as soon as practicable, but in no event later than 60 days from the date this initial current report on Form 8-K was required to be filed.

#### (c) Exhibits.

The following exhibits are filed as part of this report:

Exhibit No.	Description
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2.1	Agreement and Plan of Merger by and Among Blackhawk Bancorp, Inc. DunC Merger Corporation and DunC Corp. dated as of March 17, 2003(1)