

TREX CO INC  
Form 4  
August 16, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CAVANNA ANTHONY J

(Last) (First) (Middle)  
160 EXETER DRIVE  
(Street)

WINCHESTER, VA 22603-8605

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
TREX CO INC [TWP]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/14/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |     |       |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|-----|-------|
|                                 |                                      |  |                                | (A) or (D)  | Code  | V  | Amount  | (D) | Price |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities Acquired | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|---|--|---|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|---|--|---|

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| (Instr. 3)               | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) Code         | (A) or (D) | Disposed of (Instr. 3, 4, and 5) | V          | (A) | (D) | Date Exercisable | Expiration Date | Title        |
|--------------------------|------------------------------|------------------|-------------------------|------------|----------------------------------|------------|-----|-----|------------------|-----------------|--------------|
| Stock Appreciation Right | \$ 24.17                     | 08/14/2007       | <u>D</u> <sup>(1)</sup> |            | 68,666                           | <u>(1)</u> |     |     | 02/08/2016       |                 | Common Stock |
| Stock Appreciation Right | \$ 24.17                     | 08/14/2007       | <u>A</u> <sup>(1)</sup> |            | 68,666                           | <u>(1)</u> |     |     | 02/08/2016       |                 | Common Stock |
| Stock Appreciation Right | \$ 25.37                     | 08/14/2007       | <u>D</u> <sup>(1)</sup> |            | 34,153                           | <u>(1)</u> |     |     | 02/21/2017       |                 | Common Stock |
| Stock Appreciation Right | \$ 25.37                     | 08/14/2007       | <u>A</u> <sup>(1)</sup> |            | 34,153                           | <u>(1)</u> |     |     | 02/21/2017       |                 | Common Stock |

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships |           |                  |       |
|--|---------------|-----------|------------------|-------|
|  | Director      | 10% Owner | Officer          | Other |
| CAVANNA ANTHONY J<br>160 EXETER DRIVE<br>WINCHESTER, VA 22603-8605 |               |           | Chairman and CEO |       |

## Signatures

Lynn E.  
MacDonald                                      08/16/2007

                                       
\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reported transactions involved an amendment of outstanding stock appreciation rights ("SARs"), resulting in the deemed cancellation of the "old" SARs and the grant of replacement SARs. The SARs originally granted on February 8, 2006 and February 21, 2007 provided

(1) that the SARs become exercisable in three equal installments beginning on the first anniversary date of the transaction date and unvested SARs are cancelled upon retirement. The replacement SARs maintain the original vesting schedule and unvested SARs are not cancelled upon retirement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.