Edgar Filing: Schultz William G - Form 4

Schultz Willi	iam G											
Form 4												
July 08, 201	l											
FORM	14									OMB AF	PROVAL	
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287				
Check thi if no long	or									Expires:	January 31, 2005	
subject to		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP (NERSHIP OF	Estimated average		
Section 1	6.	SECURITIES								burden hours per		
Form 4 or Form 5			G . 1		· .1	a •••				response	0.5	
obligation	10							•	e Act of 1934,	_		
may cont	inue. Section 1		of the In	•		•			1935 or Section	1		
See Instru 1(b).	iction	50(II)	of the m	vesting		Compan	y AC	1 01 194	0			
1(0).												
(Print or Type F	Responses)											
1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting							Reporting Pers	son(s) to				
Schultz William G Symbol					Issuer							
				IMUNICATIONS SYSTEMS					(Check all applicable)			
			INC [JC	[S]								
(Last)	(First)	(Middle)	3. Date of			ansaction			Director X_ Officer (give		Owner er (specify	
				/Day/Year)					below) below)			
10900 KED	CIRCLE DR.		07/08/2	011					Р	res & CEO		
	(Street)		4. If Ame	ndment	, Dat	te Original			6. Individual or Jo	int/Group Filin	g(Check	
			Filed(Mor	nth/Day/Y	Year))			Applicable Line) _X_ Form filed by C)na Danastina Da	#2.0#	
MINNETONKA, MN 55343									Iore than One Re			
MINNEIUI	$\mathbf{N}\mathbf{A}$, with 333°	+3							Person			
(City)	(State)	(Zip)	Tabl	e I - No	n-D	erivative S	Securi	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of	2. Transaction D			3.		4. Securit			5. Amount of	6.	7. Nature of	
Security (Instr. 3)	(Month/Day/Yea	ar) Executio any	n Date, if	Transa Code	ictio	n(A) or Di (Instr. 3,			Securities Beneficially	Ownership Form: Direct	Indirect Beneficial	
(1130.3)		-	Day/Year)	(Instr.	8)	(1130. 5,	+ and	5)	Owned	(D) or	Ownership	
									Following	Indirect (I)	(Instr. 4)	
							(A)		Reported Transaction(s)	(Instr. 4)		
				Cal	17	A	or	D.::-	(Instr. 3 and 4)			
Common						Amount	(D)	Price \$				
Stock	07/08/2011			Р	V	392	А	φ 16.13	1,158	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Schultz William G 10900 RED CIRCLE DR. MINNETONKA, MN 55343			Pres & CEO					
Signatures								
/s/ William G.								

Schultz	07/08/2011			
<u>**</u> Signature of Reporting Person	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Acquired pursuant to Employee Stock Purchase Plan. Closing price on 6-30-2011 was \$17.93 and purchase price is 90% of clo

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.