

Edgar Filing: HENNESSY ADVISORS INC - Form 13F-HR

FORM 13F SUMMARY PAGE

Report Summary:

| | |
|---|-------------|
| Number of Other Included Managers: | 0 |
| ----- | |
| Form 13F Information Table Entry Total: | 214 |
| ----- | |
| Form 13F Information Table Value Total: | \$698,235 |
| ----- | |
| | (thousands) |

List of Other Included Managers: NONE

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FORM 13F INFORMATION TABLE

Name of Reporting Manager: Hennessy Advisors, Inc.

| Column 1: | Column 2: | Column 3: | Column 4: | Column 5: | Column 6: |
|-----------------------------------|----------------|--------------|-------------------------|----------------------------|------------------------------|
| Name of Issuer | Title of Class | CUSIP Number | Market Value (x\$1,000) | Shares or Principal Amount | Investment Discretion |
| | | | | SH/ Put/ PRN Call | Shared Sole Defined Other |
| 3M CO | COM | 88579Y101 | 1,877 | 22,700 SH | SOLE |
| 99 CENTS ONLY STORES | COM | 65440K106 | 503 | 38,500 SH | SOLE |
| AARONS INC | COM | 002535201 | 471 | 17,000 SH | SOLE |
| ACERGY S A | ADR | 00443E104 | 4,548 | 291,350 SH | SOLE |
| ADVANCE AMER CASH ADVANCE CTRS | COM | 00739W107 | 4,090 | 735,600 SH | SOLE |
| ADVANCED MICRO DEVICES INC | COM | 007903107 | 5,873 | 606,700 SH | SOLE |

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| | | | | | | |
|----------------------------------|-----|-----------|--------|---------|----|------|
| AEROPOSTALE | COM | 007865108 | 4,011 | 117,800 | SH | SOLE |
| ALCOA INC | COM | 013817101 | 1,997 | 123,890 | SH | SOLE |
| ALTRIA GROUP INC | COM | 02209S103 | 2,929 | 149,200 | SH | SOLE |
| AMERICAN AXLE & MFG HLDGS INC | COM | 024061103 | 5,118 | 638,200 | SH | SOLE |
| AMERICAN EXPRESS CO | COM | 025816109 | 3,300 | 81,440 | SH | SOLE |
| AMERICREDIT CORP | COM | 03060R101 | 10,223 | 536,900 | SH | SOLE |
| APAC CUSTOMER SERVICES INC | COM | 00185E106 | 610 | 102,300 | SH | SOLE |
| AT&T INC | COM | 00206R102 | 6,955 | 248,140 | SH | SOLE |
| AUTOMATIC DATA PROCESSING INC | COM | 053015103 | 2,997 | 70,000 | SH | SOLE |
| AVON PRODS INC | COM | 054303102 | 1,644 | 52,200 | SH | SOLE |
| BAKER HUGHES INC | COM | 057224107 | 1,218 | 30,100 | SH | SOLE |
| BAKER MICHAEL CORP | COM | 057149106 | 530 | 12,800 | SH | SOLE |
| BALL CORP | COM | 058498106 | 5,242 | 101,400 | SH | SOLE |
| BCE INC | ADR | 05534B760 | 3,153 | 114,200 | SH | SOLE |
| BEST BUY INC | COM | 086516101 | 1,140 | 28,900 | SH | SOLE |
| BIG 5 SPORTING GOODS CORP | COM | 08915P101 | 4,336 | 252,400 | SH | SOLE |

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| | | | | SH/ Put/ PRN Call Sole | Shared Defined Share Other |
| BIO-REFERENCE LABS INC | COM | 09057G602 | 651 | 16,600 | SH SOLE |
| BLACK BOX CORP DEL | COM | 091826107 | 405 | 14,300 | SH SOLE |

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| | | | | | | |
|----------------------------------|-----|-----------|-------|---------|----|------|
| BOEING CO | COM | 097023105 | 7,551 | 139,500 | SH | SOLE |
| BOOTS&COOTS/INTL WELL CONTRL | COM | 099469504 | 30 | 18,180 | SH | SOLE |
| BP PLC | ADR | 055622104 | 3,020 | 52,100 | SH | SOLE |
| BRASKEM S A | ADR | 105532105 | 4,930 | 300,400 | SH | SOLE |
| BRISTOL MYERS SQUIBB CO | COM | 110122108 | 2,856 | 113,100 | SH | SOLE |
| BROADRIDGE FINL SOLUTIONS INC | COM | 11133T103 | 5,157 | 228,600 | SH | SOLE |
| BRUNSWICK CORP | COM | 117043109 | 5,245 | 412,700 | SH | SOLE |
| BUCYRUS INTL INC NEW | COM | 118759109 | 4,746 | 84,200 | SH | SOLE |
| BWAY HOLDING COMPANY | COM | 12429T104 | 621 | 32,300 | SH | SOLE |
| CALAVO GROWERS INC | COM | 128246105 | 442 | 26,000 | SH | SOLE |
| CALUMET SPECIALTY PRODS PTNRS | COM | 131476103 | 4,273 | 233,100 | SH | SOLE |
| CAMERON INTERNATIONAL CORP | COM | 13342B105 | 1,726 | 41,300 | SH | SOLE |
| CAMPBELL SOUP CO | COM | 134429109 | 3,035 | 89,800 | SH | SOLE |
| CANTEL MEDICAL CORP | COM | 138098108 | 710 | 35,180 | SH | SOLE |
| CARDTRONICS INC | COM | 14161H108 | 4,136 | 373,600 | SH | SOLE |
| CARMAX INC | COM | 143130102 | 5,325 | 219,600 | SH | SOLE |
| CARTER INC | COM | 146229109 | 5,702 | 217,200 | SH | SOLE |
| CATERPILLAR INC DEL | COM | 149123101 | 3,586 | 62,920 | SH | SOLE |
| CENTRAL GARDEN & PET CO | COM | 153527205 | 540 | 54,300 | SH | SOLE |
| CHEVRON CORP NEW | COM | 166764100 | 7,091 | 92,100 | SH | SOLE |

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FORM 13F INFORMATION TABLE

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| | | | | | SH/ PRN | Put/ Call | Shared Sole | Shared Defined | Share Other |
|-----------------------------------|-----|-----------|-------|---------|------------|--------------|----------------|-------------------|----------------|
| CHINA MOBILE LIMITED | ADR | 16941M109 | 2,995 | 64,500 | SH | | SOLE | | |
| CIGNA CORP | COM | 125509109 | 4,680 | 132,700 | SH | | SOLE | | |
| COACH INC | COM | 189754104 | 2,269 | 62,100 | SH | | SOLE | | |
| COCA COLA BOTTLING CO CONS | COM | 191098102 | 508 | 9,400 | SH | | SOLE | | |
| COCA COLA ENTERPRISES INC | COM | 191219104 | 5,120 | 241,500 | SH | | SOLE | | |
| COMPANHIA BRASILEIRA DE DISTRB | ADR | 20440T201 | 4,913 | 65,400 | SH | | SOLE | | |
| COMPUTER SCIENCES CORP | COM | 205363104 | 5,816 | 101,100 | SH | | SOLE | | |
| CONAGRA FOODS INC | COM | 205887102 | 3,084 | 133,800 | SH | | SOLE | | |
| CONOCOPHILLIPS | COM | 20825C104 | 1,261 | 24,700 | SH | | SOLE | | |
| CONSOL ENERGY INC | COM | 20854P109 | 1,614 | 32,400 | SH | | SOLE | | |
| CONTINUCARE CORP | COM | 212172100 | 61 | 13,870 | SH | | SOLE | | |
| COOPER COS INC | COM | 216648402 | 4,883 | 128,100 | SH | | SOLE | | |
| COOPER INDUSTRIES PLC | COM | G24140108 | 1,676 | 39,300 | SH | | SOLE | | |
| COTT CORP QUE | ADR | 22163N106 | 5,226 | 637,300 | SH | | SOLE | | |
| CUBIC CORP | COM | 229669106 | 552 | 14,800 | SH | | SOLE | | |
| CUMMINS INC | COM | 231021106 | 1,821 | 39,700 | SH | | SOLE | | |
| DARDEN RESTAURANTS INC | COM | 237194105 | 5,001 | 142,600 | SH | | SOLE | | |
| DCP MIDSTREAM PARTNERS LP | COM | 23311P100 | 5,216 | 176,400 | SH | | SOLE | | |
| DEL MONTE FOODS CO | COM | 24522P103 | 4,952 | 436,700 | SH | | SOLE | | |
| DELL INC | COM | 24702R101 | 1,356 | 94,400 | SH | | SOLE | | |
| DENBURY RES INC | COM | 247916208 | 879 | 59,400 | SH | | SOLE | | |
| DIAGEO P L C | ADR | 25243Q205 | 3,019 | 43,500 | SH | | SOLE | | |

FORM 13F INFORMATION TABLE

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| Column 1: | Column 2: | Column 3: | Column 4: | Column 5: | Column 6: | | |
|-------------------------------|----------------|--------------|-------------------------|----------------------------|-------------------|--------------------------------|---------------------|
| Name of Issuer | Title of Class | CUSIP Number | Market Value (x\$1,000) | Shares or Principal Amount | SH/ Put/ PRN Call | Investment Shared Sole Defined | Discret Share Other |
| DIAMOND OFFSHORE DRILLING INC | COM | 25271C102 | 1,388 | 14,100 | SH | SOLE | |
| DISH NETWORK CORP | COM | 25470M109 | 1,871 | 90,100 | SH | SOLE | |
| DOLLAR THRIFTY AUTOMOTIVE GP | COM | 256743105 | 1,375 | 53,700 | SH | SOLE | |
| DOLLAR TREE INC | COM | 256746108 | 4,820 | 99,800 | SH | SOLE | |
| DONNELLEY R R & SONS CO | COM | 257867101 | 3,113 | 139,800 | SH | SOLE | |
| DU PONT E I DE NEMOURS & CO | COM | 263534109 | 7,481 | 222,200 | SH | SOLE | |
| EATON CORP | COM | 278058102 | 2,977 | 46,800 | SH | SOLE | |
| EMERGENCY MEDICAL SVCS CORP | COM | 29100P102 | 5,680 | 104,900 | SH | SOLE | |
| EMERSON ELEC CO | COM | 291011104 | 4,503 | 105,700 | SH | SOLE | |
| ENCORE CAP GROUP INC | COM | 292554102 | 5,039 | 289,600 | SH | SOLE | |
| ENI S P A | ADR | 26874R108 | 3,021 | 59,700 | SH | SOLE | |
| ENSCO INTL LTD | ADR | 29358Q109 | 1,326 | 33,200 | SH | SOLE | |
| EOG RES INC | COM | 26875P101 | 1,469 | 15,100 | SH | SOLE | |
| EVERCORE PARTNERS INC | COM | 29977A105 | 812 | 26,700 | SH | SOLE | |
| EXXON MOBIL CORP | COM | 30231G10 | 961 | 14,100 | SH | SOLE | |
| FIRST HORIZON NATL CORP | COM | 32051710 | 569 | 42,448 | SH | SOLE | |
| FLUOR CORP NEW | COM | 343412102 | 1,149 | 25,500 | SH | SOLE | |
| FORCE PROTECTION INC | COM | 345203202 | 348 | 66,800 | SH | SOLE | |
| FORD MTR CO DEL | COM | 345370860 | 4,915 | 491,500 | SH | SOLE | |
| FOREST LABS INC | COM | 345838106 | 1,416 | 44,100 | SH | SOLE | |
| FUQI INTERNATIONAL INC | ADR | 36102A207 | 537 | 29,900 | SH | SOLE | |
| GAP INC DEL | COM | 364760108 | 1,630 | 77,800 | SH | SOLE | |

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FORM 13F INFORMATION TABLE

Name of Reporting Manager: Hennessy Advisors, Inc.

| Column 1: | Column 2: | Column 3: | Column 4: | Column 5: | Column 6: | Column 7: | Column 8: |
|------------------------------|----------------|--------------|-------------------------|----------------------------|-------------------|--------------------|--------------------|
| Name of Issuer | Title of Class | CUSIP Number | Market Value (x\$1,000) | Shares or Principal Amount | SH/ Put/ PRN Call | Investment Discret | Shared Share Other |
| GENCORP INC | COM | 368682100 | 3,690 | 527,200 | SH | SOLE | |
| GENERAL DYNAMICS CORP | COM | 369550108 | 1,691 | 24,800 | SH | SOLE | |
| GENERAL ELECTRIC CO | COM | 369604103 | 1,273 | 84,130 | SH | SOLE | |
| GLAXOSMITHKLINE PLC | ADR | 37733W105 | 2,996 | 70,900 | SH | SOLE | |
| GLOBAL CASH ACCESS HLDGS INC | COM | 378967103 | 4,964 | 662,700 | SH | SOLE | |
| GOODRICH CORP | COM | 382388106 | 7,896 | 122,900 | SH | SOLE | |
| GSI COMMERCE INC | COM | 36238G102 | 4,804 | 189,200 | SH | SOLE | |
| GYMBOREE CORP | COM | 403777105 | 4,723 | 108,600 | SH | SOLE | |
| HALLIBURTON CO | COM | 406216101 | 1,667 | 55,400 | SH | SOLE | |
| HEINZ H J CO | COM | 423074103 | 3,015 | 70,500 | SH | SOLE | |
| HERSHEY CO | COM | 427866108 | 3,006 | 84,000 | SH | SOLE | |
| HESS CORP | COM | 42809H107 | 914 | 15,100 | SH | SOLE | |
| HHGREGG INC | COM | 42833L108 | 5,369 | 243,700 | SH | SOLE | |
| HOME DEPOT INC | COM | 437076102 | 5,615 | 194,100 | SH | SOLE | |
| HONEYWELL INTL INC | COM | 438516106 | 1,356 | 34,600 | SH | SOLE | |
| HUNTSMAN CORP | COM | 447011107 | 5,041 | 446,500 | SH | SOLE | |
| INTEL CORP | COM | 458140100 | 3,366 | 165,000 | SH | SOLE | |
| INTERNATIONAL BUSINESS MACHS | COM | 459200101 | 1,322 | 10,100 | SH | SOLE | |
| ISLE OF CAPRI CASINOS INC | COM | 464592104 | 316 | 42,200 | SH | SOLE | |
| ITT CORP NEW | COM | 450911102 | 1,229 | 24,700 | SH | SOLE | |

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|------------------------|-----|-----------|-------|---------|----|------|
| J & J SNACK FOODS CORP | COM | 466032109 | 579 | 14,500 | SH | SOLE |
| JO-ANN STORES INC | COM | 47758P307 | 4,952 | 136,650 | SH | SOLE |

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| Column 1: | Column 2: | Column 3: | Column 4: | Column 5: | Column 6: | Column 7: | Column 8: |
|--------------------------------|----------------|--------------|-------------------------|----------------------------|--------------|-----------------|------------------------------------|
| Name of Issuer | Title of Class | CUSIP Number | Market Value (x\$1,000) | Shares or Principal Amount | SH/ Put/ PRN | Investment Sole | Discretionary Shared Defined Other |
| JOHNSON & JOHNSON | COM | 478160104 | 721 | 11,200 | SH | SOLE | |
| JOS A BANK CLOTHIERS INC | COM | 480838101 | 779 | 18,460 | SH | SOLE | |
| JPMORGAN CHASE & CO. | COM | 46625H100 | 1,117 | 26,800 | SH | SOLE | |
| KAPSTONE PAPER & PACKAGING CRP | COM | 48562P103 | 5,580 | 566,510 | SH | SOLE | |
| KBR INC | COM | 48242W106 | 4,275 | 225,000 | SH | SOLE | |
| KIMBERLY CLARK CORP | COM | 494368103 | 2,982 | 46,800 | SH | SOLE | |
| KIRKLANDS INC | COM | 497498105 | 5,859 | 337,300 | SH | SOLE | |
| KNOLOGY INC | COM | 499183804 | 4,712 | 430,300 | SH | SOLE | |
| KRAFT FOODS INC | COM | 50075N104 | 6,012 | 221,200 | SH | SOLE | |
| LA Z BOY INC | COM | 505336107 | 4,414 | 463,200 | SH | SOLE | |
| LANCASTER COLONY CORP | COM | 513847103 | 5,442 | 109,500 | SH | SOLE | |
| LILLY ELI & CO | COM | 532457108 | 1,025 | 28,700 | SH | SOLE | |
| LIMITED BRANDS INC | COM | 532716107 | 3,117 | 162,000 | SH | SOLE | |
| LINCOLN EDL SVCS CORP | COM | 533535100 | 605 | 27,900 | SH | SOLE | |
| LINN ENERGY LLC | COM | 536020100 | 6,451 | 231,400 | SH | SOLE | |
| LOCKHEED MARTIN CORP | COM | 539830109 | 3,963 | 52,600 | SH | SOLE | |
| LUMBER LIQUIDATORS INC | COM | 55003Q103 | 4,684 | 174,770 | SH | SOLE | |

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|--------------------------|-----|-----------|-------|---------|----|------|
| M & F WORLDWIDE CORP | COM | 552541104 | 5,171 | 130,900 | SH | SOLE |
| MADDEN STEVEN LTD | COM | 556269108 | 808 | 19,600 | SH | SOLE |
| MARATHON OIL CORP | COM | 565849106 | 4,193 | 134,300 | SH | SOLE |
| MARSH & MCLENNAN COS INC | COM | 571748102 | 3,018 | 136,700 | SH | SOLE |
| MARTEN TRANS LTD | COM | 573075108 | 440 | 24,500 | SH | SOLE |

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| Name of Issuer | Title of Class | CUSIP Number | Market Value (x\$1,000) | Shares or Principal Amount | Investment Discret |
| | | | | SH/ Put/ PRN Call Sole | Shared Share Defined Other |
| MASSEY ENERGY CORP | COM | 576206106 | 4,865 | 115,800 | SH SOLE |
| MASTERCARD INC | COM | 57636Q104 | 1,536 | 6,000 | SH SOLE |
| MATTEL INC | COM | 577081102 | 2,973 | 148,800 | SH SOLE |
| MCDONALDS CORP | COM | 580135101 | 4,951 | 79,300 | SH SOLE |
| MCGRAW HILL COS INC | COM | 580645109 | 1,652 | 49,300 | SH SOLE |
| MEADWESTVACO CORP | COM | 583334107 | 3,083 | 107,700 | SH SOLE |
| MERCK & CO INC NEW | COM | 58933Y105 | 7,911 | 216,500 | SH SOLE |
| MOBILE TELESYSTEMS OJSC | ADR | 607409109 | 3,061 | 62,600 | SH SOLE |
| MOSAIC CO | COM | 61945A107 | 1,338 | 22,400 | SH SOLE |
| MURPHY OIL CORP | COM | 626717102 | 1,057 | 19,500 | SH SOLE |
| MYLAN INC | COM | 628530107 | 6,226 | 337,800 | SH SOLE |
| NATIONAL PRESTO INDS INC | COM | 637215104 | 780 | 7,140 | SH SOLE |
| NCI INC | COM | 62886K104 | 459 | 16,600 | SH SOLE |
| NEWMARKET CORP | COM | 651587107 | 11,385 | 99,200 | SH SOLE |

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|--------------------------|-----|-----------|-------|---------|----|------|
| NOBLE CORPORATION BAAR | ADR | H5833N103 | 1,506 | 37,000 | SH | SOLE |
| NOKIA CORP | ADR | 654902204 | 3,060 | 238,100 | SH | SOLE |
| NU SKIN ENTERPRISES INC | COM | 67018T105 | 4,294 | 159,800 | SH | SOLE |
| NUCOR CORP | COM | 670346105 | 4,315 | 92,500 | SH | SOLE |
| NUSTAR ENERGY LP | COM | 67058H102 | 567 | 10,100 | SH | SOLE |
| O REILLY AUTOMOTIVE INC | COM | 686091109 | 4,982 | 130,700 | SH | SOLE |
| OCCIDENTAL PETE CORP DEL | COM | 674599105 | 1,334 | 16,400 | SH | SOLE |

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| | | | | SH/ Put/ PRN Call | Shared Defined | Share Other |
| OMNICOM GROUP INC | COM | 681919106 | 1,535 | 39,200 | SH | SOLE |
| OMNOVA SOLUTIONS INC | COM | 682129101 | 4,034 | 658,000 | SH | SOLE |
| OPENTV CORP | COM | G67543101 | 34 | 24,870 | SH | SOLE |
| P F CHANGS CHINA BISTRO INC | COM | 69333Y108 | 626 | 16,500 | SH | SOLE |
| PATRIOT COAL CORP | COM | 70336T104 | 5,341 | 345,500 | SH | SOLE |
| PEETS COFFEE & TEA INC | COM | 705560100 | 708 | 21,240 | SH | SOLE |
| PEP BOYS MANNY MOE & JACK | COM | 713278109 | 463 | 54,700 | SH | SOLE |
| PFIZER INC | COM | 717081103 | 6,947 | 381,930 | SH | SOLE |
| PHILIP MORRIS INTL INC | COM | 718172109 | 2,935 | 60,900 | SH | SOLE |
| PITNEY BOWES INC | COM | 724479100 | 3,835 | 168,500 | SH | SOLE |
| PLAINS ALL AMERN PIPELINE L P | COM | 726503105 | 5,407 | 102,300 | SH | SOLE |

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|--------------------------------|-----|-----------|-------|---------|----|------|
| PPG INDS INC | COM | 693506107 | 3,003 | 51,300 | SH | SOLE |
| PRECISION CASTPARTS CORP | COM | 740189105 | 1,788 | 16,200 | SH | SOLE |
| PROVIDENCE SVC CORP | COM | 743815102 | 4,776 | 302,300 | SH | SOLE |
| REGENCY ENERGY PARTNERS L P | COM | 75885Y107 | 4,802 | 229,200 | SH | SOLE |
| REHABCARE GROUP INC | COM | 759148109 | 700 | 23,000 | SH | SOLE |
| REVLON INC | COM | 761525609 | 4,093 | 240,600 | SH | SOLE |
| REYNOLDS AMERICAN INC | COM | 761713106 | 2,919 | 55,100 | SH | SOLE |
| ROCK-TENN CO | COM | 772739207 | 5,722 | 113,500 | SH | SOLE |
| ROCKWELL COLLINS INC | COM | 774341101 | 1,644 | 29,700 | SH | SOLE |
| ROSS STORES INC | COM | 778296103 | 4,463 | 104,500 | SH | SOLE |

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| | | | | SH/ Put/ PRN Call | Shared Sole Defined | Share Other |
| ROYAL DUTCH SHELL PLC | ADR | 780259206 | 3,066 | 51,000 | SH | SOLE |
| SANMINA SCI CORP | COM | 800907206 | 5,815 | 527,200 | SH | SOLE |
| SARA LEE CORP | COM | 803111103 | 3,024 | 248,300 | SH | SOLE |
| SCHLUMBERGER LTD | COM | 806857108 | 1,465 | 22,500 | SH | SOLE |
| SCHWEITZER-MAUDUIT INTL INC | COM | 808541106 | 6,465 | 91,900 | SH | SOLE |
| SCOTTS MIRACLE GRO CO | COM | 810186106 | 4,808 | 122,300 | SH | SOLE |
| SPARTAN MTRS INC | COM | 846819100 | 272 | 48,300 | SH | SOLE |
| STIFEL FINL CORP | COM | 860630102 | 675 | 11,400 | SH | SOLE |

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| | | | | | | |
|---------------------------------|-----|-----------|--------|---------|----|------|
| STURM RUGER & CO INC | COM | 864159108 | 402 | 41,400 | SH | SOLE |
| SUNOCO LOGISTICS PRTRNS L P | COM | 86764L108 | 649 | 9,700 | SH | SOLE |
| SXC HEALTH SOLUTIONS CORP | COM | 78505P100 | 5,654 | 104,800 | SH | SOLE |
| SYSCO CORP | COM | 871829107 | 3,023 | 108,200 | SH | SOLE |
| TAIWAN SEMICONDUCTOR MFG LTD | ADR | 874039100 | 3,085 | 269,700 | SH | SOLE |
| TECH DATA CORP | COM | 878237106 | 10,755 | 230,500 | SH | SOLE |
| TELEFONICA S A | ADR | 879382208 | 3,015 | 36,100 | SH | SOLE |
| TELVENT GIT SA | ADR | E90215109 | 5,122 | 131,400 | SH | SOLE |
| TETRA TECH INC NEW | COM | 88162G103 | 5,051 | 185,900 | SH | SOLE |
| TEXAS INSTRS INC | COM | 882508104 | 1,540 | 59,100 | SH | SOLE |
| TEXAS ROADHOUSE INC | COM | 882681109 | 530 | 47,200 | SH | SOLE |
| TIM PARTICIPACOES S A | ADR | 88706P106 | 4,667 | 157,100 | SH | SOLE |
| TJX COS INC NEW | COM | 872540109 | 1,382 | 37,800 | SH | SOLE |

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| | | | | SH/ Put/ PRN Call | Shared Sole Defined | Share Other |
| TOTAL S A | ADR | 89151E109 | 3,074 | 48,000 | SH | SOLE |
| TRACTOR SUPPLY CO | COM | 892356106 | 5,513 | 104,100 | SH | SOLE |
| TUPPERWARE BRANDS CORP | COM | 899896104 | 6,054 | 130,000 | SH | SOLE |
| ULTA SALON COSMETCS & FRAG INC | COM | 90384S303 | 4,490 | 247,266 | SH | SOLE |
| UNISYS CORP | COM | 909214306 | 5,229 | 135,600 | SH | SOLE |

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|----------------------------|---------|-----------|---------|---------|----|------|
| UNITED NAT FOODS INC | COM | 911163103 | 554 | 20,700 | SH | SOLE |
| UNITED PARCEL SERVICE INC | COM | 911312106 | 2,932 | 51,100 | SH | SOLE |
| UNITED TECHNOLOGIES CORP | COM | 913017109 | 1,596 | 23,000 | SH | SOLE |
| USA MOBILITY INC | COM | 90341G103 | 469 | 42,600 | SH | SOLE |
| VERIZON COMMUNICATIONS INC | COM | 92343V104 | 6,952 | 209,850 | SH | SOLE |
| VIRGIN MEDIA INC | COM | 92769L101 | 11,534 | 685,300 | SH | SOLE |
| VIVO PARTICIPACOES S A | ADR | 92855S200 | 4,281 | 138,100 | SH | SOLE |
| VODAFONE GROUP PLC NEW | ADR | 92857W209 | 3,059 | 132,500 | SH | SOLE |
| WASTE MGMT INC DEL | COM | 94106L109 | 3,036 | 89,800 | SH | SOLE |
| WATSON PHARMACEUTICALS INC | COM | 942683103 | 5,585 | 141,000 | SH | SOLE |
| WESTERN DIGITAL CORP | COM | 958102105 | 2,380 | 53,900 | SH | SOLE |
| WET SEAL INC -CL A | CLASS A | 961840105 | 38 | 10,940 | SH | SOLE |
| WORLD FUEL SVCS CORP | COM | 981475106 | 6,481 | 241,900 | SH | SOLE |
| XL CAP LTD | ADR | G98255105 | 4,410 | 240,600 | SH | SOLE |
| TOTAL | | | 698,235 | | | |