

LITHIA HOLDING CO LLC  
 Form 4  
 March 28, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 LITHIA HOLDING CO LLC

2. Issuer Name and Ticker or Trading Symbol  
 LITHIA MOTORS INC [LAD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 360 E. JACKSON ST.  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 03/27/2012

\_\_\_\_ Director  10% Owner  
 \_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

MEDFORD, OR 97501

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_ Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Class A Common                  | 03/27/2012                           |  | C                              |   | 45,215  | A  | \$ 0                              |
| Class A Common                  | 03/27/2012                           |  | S <sup>(1)</sup>               |   | 751   | D  | \$ 26.5                           |
| Class A Common                  | 03/27/2012                           |  | S <sup>(1)</sup>               |   | 100   | D  | \$ 26.55                          |
| Class A Common                  | 03/27/2012                           |  | S <sup>(1)</sup>               |   | 1,500   | D  | \$ 26.62                          |
| Class A Common                  | 03/27/2012                           |  | S <sup>(1)</sup>               |   | 200   | D  | \$ 26.63                          |
|                                 | 03/27/2012                           |  | S <sup>(1)</sup>               |   | 100   | D  |                                   |
|                                 |                                      |  |                                |   |   |  | 19,964                            |

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|                   |            |                  |        |   |  |             |        |   |
|-------------------|------------|------------------|--------|---|--|-------------|--------|---|
| Class A<br>Common |            |                  |        |   |  | \$<br>26.64 |        |   |
| Class A<br>Common | 03/27/2012 | S <sup>(1)</sup> | 3,864  | D |  | \$<br>26.65 | 16,100 | D |
| Class A<br>Common | 03/27/2012 | S <sup>(1)</sup> | 5,800  | D |  | \$<br>26.66 | 10,300 | D |
| Class A<br>Common | 03/27/2012 | S <sup>(1)</sup> | 100    | D |  | \$<br>26.67 | 10,200 | D |
| Class A<br>Common | 03/27/2012 | S <sup>(1)</sup> | 200    | D |  | \$<br>26.68 | 10,000 | D |
| Class A<br>Common | 03/27/2012 | S <sup>(1)</sup> | 10,000 | D |  | \$<br>26.69 | 0      | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. P... Der... Sec... (Ins...) |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------------------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                          | Amount or Number of Shares |
| Class B<br>Common<br>(2)                   | (2)  | 03/27/2012                           |  | C                              |   | (2)  | (2)   | Class A<br>Common              | 45,215                     |

## Reporting Owners

| Reporting Owner Name / Address                                   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| LITHIA HOLDING CO LLC<br>360 E. JACKSON ST.<br>MEDFORD, OR 97501 |               | X         |         |       |
| DEBOER SIDNEY B  | X             | X         | CEO     |       |

360 E. JACKSON ST.  
MEDFORD, OR 97501

## Signatures

By: Cliff E. Spencer, Attorney in Fact 03/28/2012

\*\*Signature of Reporting Person Date

By: Cliff E. Spencer, Attorney in Fact for 03/28/2012

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares were sold pursuant to 10b5-1 Trading Plan adopted by Lithia Holding Company

(2) Class B Common converts to Class A Common on a 1:1 ratio at holder's discretion.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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