

SOPHIRIS BIO INC.  
Form SC 13G/A  
February 13, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 1)\*

SOPHIRIS BIO INC.  
(Name of Issuer)

Common Shares, no par value  
(Title of Class of Securities)

83578Q209  
(CUSIP Number)

December 31, 2014  
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).



CUSIP No. 83578Q209

13G

1. Name of Reporting Persons: Invus Public Equities, L.P.
  2. Check the Appropriate Box if a Member of a Group (a)  (b)
  3. SEC Use Only
  4. Citizenship or Place of Organization: Bermuda
  5. Sole Voting Power: 0
  6. Shared Voting Power: 0
  7. Sole Dispositive Power: 0
  8. Shared Dispositive Power: 0
- NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH
9. Aggregate Amount Beneficially Owned by Each Reporting Person: 0
  10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
  11. Percent of Class Represented by Amount in Row (9): 0.0%
  12. Type of Reporting Person (See Instructions): PN

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1. Name of Reporting Persons: Invus Public Equities Advisors, LLC
  2. Check the Appropriate Box if a Member of a Group (a)  (b)
  3. SEC Use Only
  4. Citizenship or Place of Organization: Delaware
    5. Sole Voting Power: 0
    6. Shared Voting Power: 0
    7. Sole Dispositive Power: 0
    8. Shared Dispositive Power: 0
- NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH
9. Aggregate Amount Beneficially Owned by Each Reporting Person: 0
  10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
  11. Percent of Class Represented by Amount in Row (9): 0.0%
  12. Type of Reporting Person (See Instructions): OO

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1. Name of Reporting Persons: Artal International S.C.A.

2. Check the Appropriate Box if a Member of a Group

(a)  (b)

3. SEC Use Only

4. Citizenship or Place of Organization: Luxembourg

5. Sole Voting Power: 0

NUMBER OF

6. Shared Voting Power: 0

SHARES

7. Sole Dispositive Power: 0

BENEFICIALLY

8. Shared Dispositive Power: 0

OWNED BY

EACH

REPORTING

PERSON WITH

9. Aggregate Amount Beneficially Owned by Each Reporting Person: 0

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9): 0.0%

12. Type of Reporting Person (See Instructions): OO

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1. Name of Reporting Persons: Artal International Management S.A.

2. Check the Appropriate Box if a Member of a  
Group

(a)  (b)

3. SEC Use Only

4. Citizenship or Place of Organization: Luxembourg

5. Sole Voting Power: 0

NUMBER OF 6. Shared Voting Power: 0

SHARES 7. Sole Dispositive Power: 0

BENEFICIALLY 8. Shared Dispositive Power: 0

OWNED BY

EACH

REPORTING

PERSON WITH

9. Aggregate Amount Beneficially Owned by Each Reporting Person: 0

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9): 0.0%

12. Type of Reporting Person (See Instructions): OO

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1. Name of Reporting Persons: Artal Group S.A.

2. Check the Appropriate Box if a Member of a Group

(a)  (b)

3. SEC Use Only

4. Citizenship or Place of Organization: Luxembourg

5. Sole Voting Power: 0

NUMBER OF 6. Shared Voting Power: 0

SHARES 7. Sole Dispositive Power: 0

BENEFICIALLY 8. Shared Dispositive Power: 0

OWNED BY

EACH

REPORTING

PERSON WITH

9. Aggregate Amount Beneficially Owned by Each Reporting Person: 0

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9): 0.0%

12. Type of Reporting Person (See Instructions): OO

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1. Name of Reporting Persons: Westend S.A.
2. Check the Appropriate Box if a Member of a Group
3. SEC Use Only
4. Citizenship or Place of Organization: Luxembourg

(a)  (b)

NUMBER OF	5. Sole Voting Power: 0
SHARES	6. Shared Voting Power: 0
BENEFICIALLY	7. Sole Dispositive Power: 0
OWNED BY	8. Shared Dispositive Power: 0
EACH	
REPORTING	
PERSON WITH	

9. Aggregate Amount Beneficially Owned by Each Reporting Person: 0
10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9): 0.0%
12. Type of Reporting Person (See Instructions): OO



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1. Name of Reporting Persons: Stichting Administratiekantoor Westend

2. Check the Appropriate Box if a Member of a Group

(a)  (b)

3. SEC Use Only

4. Citizenship or Place of Organization: The Netherlands

5. Sole Voting Power: 0

NUMBER OF 6. Shared Voting Power: 0

SHARES 7. Sole Dispositive Power: 0

BENEFICIALLY 8. Shared Dispositive Power: 0

OWNED BY

EACH

REPORTING

PERSON WITH

9. Aggregate Amount Beneficially Owned by Each Reporting Person: 0

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9): 0.0%

12. Type of Reporting Person (See Instructions): OO

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1. Name of Reporting Persons: Mr. Pascal Minne
  2. Check the Appropriate Box if a Member of a Group (a)  (b)
  3. SEC Use Only
  4. Citizenship or Place of Organization: Belgium
  5. Sole Voting Power: 0
  6. Shared Voting Power: 0
  7. Sole Dispositive Power: 0
  8. Shared Dispositive Power: 0
- NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH
9. Aggregate Amount Beneficially Owned by Each Reporting Person: 0
  10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
  11. Percent of Class Represented by Amount in Row (9): 0.0%
  12. Type of Reporting Person (See Instructions): IN

- Item 1. (a). Name of Issuer  
Sophiris Bio Inc. (the “Issuer”)
- (b). Address of Issuer’s Principal Executive Offices:  
1258 Prospect Street, La Jolla, CA 92037

Item Name of Person Filing

2(a). Item Address of Principal Business Office

2(b). Item Citizenship

2(c).

(i) Invus Public Equities, L.P. (“Invus Public Equities”)  
750 Lexington Avenue, 30th Floor, New York, NY 10022  
Citizenship: Bermuda limited partnership

(ii) Invus Public Equities Advisors, LLC (“Invus Advisors”)  
750 Lexington Avenue, 30th Floor, New York, NY 10022  
Citizenship: Delaware limited liability company

(iii) Artal International S.C.A. (“Artal International”)  
10-12 avenue Pasteur, L-2310, Luxembourg, Luxembourg  
Citizenship: Luxembourg limited partnership

(iv) Artal International Management S.A. (“Artal International Management”)  
10-12 avenue Pasteur, L-2310, Luxembourg, Luxembourg  
Citizenship: Luxembourg société anonyme

(v) Artal Group S.A. (“Artal Group”)  
10-12 avenue Pasteur, L-2310, Luxembourg, Luxembourg  
Citizenship: Luxembourg société anonyme

(vi) Westend S.A. (“Westend”)  
10-12 avenue Pasteur, L-2310, Luxembourg, Luxembourg  
Citizenship: Luxembourg société anonyme

(vii) Stichting Administratiekantoor Westend (the “Stichting”)  
De Boelelaan 7, NL-1083 HJ Amsterdam, The Netherlands  
Citizenship: Netherlands foundation

(viii) Mr. Pascal Minne  
Place Ste. Gudule, 19, B-1000, Bruxelles, Belgium  
Citizenship: Belgium

The foregoing persons are hereinafter sometimes collectively referred to as the “Reporting Persons.”

Item 2(d). Title of Class of Securities:

Common Shares, no par value (the “Shares”)

Item 2(e). CUSIP Number: 83578Q209

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Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

This Item 3 is not applicable.

Item 4. Ownership.

(a) Amount beneficially owned:

As of December 31, 2014, each of the Reporting Persons may be deemed the beneficial owner of 0 Shares held for the account of Invus Public Equities.

(b) Percent of class:

As of December 31, 2014, each of the Reporting Persons may be deemed the beneficial owner of 0.0% of Shares outstanding.

(c) Number of Shares as to which the Reporting Person has:

Invus Public Equities, Invus Advisors, Artal International, Artal International Management, Artal Group, Westend, The Stichting and Mr. Minne:

(i) Sole power to vote or to direct the vote:

0

(ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition of:

0

(iv) Shared power to dispose or to direct the disposition of:

0

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: [X]

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

This Item 6 is not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

This Item 7 is not applicable.

Item 8. Identification and Classification of Members of the Group.

This Item 8 is not applicable.

Item 9. Notice of Dissolution of Group.

This Item 9 is not applicable.

Item 10. Certification.

Each of the Reporting Persons hereby makes the following certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

INVUS PUBLIC EQUITIES, L.P.

By: INVUS PUBLIC EQUITIES ADVISORS, LLC, its general partner

By: /s/ Raymond Debbane  
Name: Raymond Debbane  
Title: President

INVUS PUBLIC EQUITIES ADVISORS, LLC

By: /s/ Raymond Debbane  
Name: Raymond Debbane  
Title: President

ARTAL INTERNATIONAL S.C.A.

By: ARTAL INTERNATIONAL MANAGEMENT S.A., its managing partner

By: /s/ Anne Goffard  
Name: Anne Goffard  
Title: Managing Director

ARTAL INTERNATIONAL MANAGEMENT S.A.

By: /s/ Anne Goffard  
Name: Anne Goffard  
Title: Managing Director

ARTAL GROUP S.A.

By: /s/ Anne Goffard  
Name: Anne Goffard  
Title: Authorized Person

WESTEND S.A.

By: /s/ Pascal Minne  
Name: Pascal Minne  
Title: Director

STICHTING ADMINISTRATIEKANTOOR WESTEND

By: /s/ Pascal Minne  
Name: Pascal Minne  
Title: Sole Member of the Board





MR. PASCAL MINNE

/s/ Pascal Minne

MR. PASCAL MINNE

Dated: February 12, 2015

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