

INDUSTRIAL SERVICES OF AMERICA INC /FL

Form 4

September 08, 2009

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
K & R, LLC

2. Issuer Name **and** Ticker or Trading
Symbol
INDUSTRIAL SERVICES OF
AMERICA INC /FL [IDSA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
08/27/2009

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

P.O. BOX 32428

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

LOUISVILLE, KY 40232

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	08/27/2009	08/27/2009	S ⁽¹⁾		6,000	D	\$ 7.93	948,400 ⁽²⁾	D
Common Stock	08/27/2009	08/27/2009	S ⁽³⁾		3,000	D	\$ 7.93	945,400 ⁽²⁾	D
Common Stock	08/27/2009	08/27/2009	S ⁽¹⁾		1,500	D	\$ 7.93	943,900 ⁽²⁾	D
Common Stock	08/27/2009	08/27/2009	S ⁽¹⁾		3,000	D	\$ 7.93	940,900 ⁽²⁾	D
Common Stock	09/03/2009	09/03/2009	S ⁽¹⁾		5,000	D	\$ 7.43	935,900 ⁽²⁾	D

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Common Stock 09/03/2009 09/03/2009 S⁽¹⁾ 5,000 D \$ 7.43 930,900 ⁽²⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
K & R, LLC P.O. BOX 32428 LOUISVILLE, KY 40232			X	

Signatures

Harry Kletter 09/08/2009

^{**}Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transfer of shares to an individual not subject to Section 16 filing requirements in exchange for services provided to the reporting company.
- (2) Harry Kletter is a member of Kletter Holding, LLC, which is the sole member of K & R, LLC. Mr. Kletter disclaims beneficial ownership of the shares of issuer held by K & R, LLC, except to the extent of his pecuniary interest therein.
- (3) Transfer of shares in exchange for services provided to the reporting company.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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