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PERFORMANCE TECHNOLOGIES INC \DE\

Form 4

February 19, 2014

FORM 4	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Weshington, D.C. 20540
	Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

Check this box if no longer subject to Section 16.

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * TILLMAN ROBERT L

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol **PERFORMANCE**

TECHNOLOGIES INC \DE\ [PTIX]

(Check all applicable)

(Last) (First) (Middle)

140 CANAL VIEW BOULEVARD

(Street)

(Month/Day/Year)

Director 10% Owner _X_ Other (specify Officer (give title

02/19/2014

below) below) Former Director

(Month/Day/Year)

Applicable Line)

4. If Amendment, Date Original Filed(Month/Day/Year)

(Instr. 8)

Code V

3. Date of Earliest Transaction

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

ROCHESTER, NY 14623

(City) (State) (Zip) 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

3. 4. Securities Acquired Transaction(A) or Disposed of Code (D)

Amount

(Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A)

Reported Transaction(s)

(Instr. 3 and 4) (D) Price

Common

(Instr. 3)

Stock, \$.01 02/19/2014 par value

25,000 $D^{(1)}$ (1)

D (1) 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
Non-Statutory Stock Option (Right to Buy)	\$ 2.69	02/19/2014		D(2)		10,000 (2)	05/21/2010	(2)	Common Stock, \$.01 par value	10,00
Non-Statutory Stock Option (Right to Buy)	\$ 2.6	02/19/2014		D(2)		10,000 (2)	05/20/2011	<u>(2)</u>	Common Stock, \$.01 par value	10,00
Non-Statutory Stock Option (Right to Buy)	\$ 2.03	02/19/2014		D(2)		10,000 (2)	06/09/2012	<u>(2)</u>	Common Stock, \$.01 par value	10,00
Non-Statutory Stock Option (Right to Buy)	\$ 1.96	02/19/2014		D(2)		10,000	05/24/2013	(2)	Common Stock, \$.01 par value	10,00
Non-Statutory Stock Option (Right to Buy)	\$ 1.36	02/19/2014		D(3)		10,000	02/19/2014	(3)	Common Stock, \$.01 par value	10,00

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

TILLMAN ROBERT L 140 CANAL VIEW BOULEVARD ROCHESTER, NY 14623

Former Director

Signatures

/s/ Robert L. 02/19/2014

**Signature of Date
Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to the terms of the Agreement and Plan of Merger, dated as of December 12, 2013, among the Company, Sonus Networks, Inc., and Purple Acquisition Subsidiary, Inc. (the "Merger Agreement"), at the effective time of the merger on February 19, 2014, each share of Company common stock outstanding immediately prior to the effective time of the merger was converted into the right to receive \$3.75 in cash.
- Pursuant to the terms of the Merger Agreement, prior to the closing of the merger, Mr. Tillman conditionally exercised this option, effective upon the closing of the merger on February 19, 2014. Mr. Tillman will receive a cash payment from the merger consideration equal to \$3.75 for each share of common stock underlying the option, less the amount of the applicable exercise price of the option and any required tax withholdings.
- Pursuant to the terms of the Merger Agreement, prior to the closing of the merger, Mr. Tillman conditionally exercised this stock option, which automatically accelerated in full and became effective upon the closing of the merger on February 19, 2014. Mr. Tillman will receive a cash payment from the merger consideration equal to \$3.75 for each share of common stock underlying the option, less the amount of the applicable exercise price of the option and any required tax withholdings.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.