

NUVEEN GEORGIA DIVIDEND ADVANTAGE MUNICIPAL FUND 2

Form N-Q

October 30, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT
COMPANY

Investment Company Act file number 811-21152

Nuveen Georgia Dividend Advantage Municipal Fund 2
(Exact name of registrant as specified in charter)

Nuveen Investments
333 West Wacker Drive, Chicago, Illinois 60606
(Address of principal executive offices) (Zip code)

Kevin J. McCarthy
Vice President and Secretary
333 West Wacker Drive, Chicago, Illinois 60606
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 5/31

Date of reporting period: 8/31/13

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)

Nuveen Georgia Dividend Advantage
Municipal Fund 2 (NKG)
August 31, 2013

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
\$ 45,000	Consumer Staples – 3.8% (2.5% of Total Investments) Puerto Rico, The Children’s Trust Fund, Tobacco Settlement Asset-Backed Bonds, Series 2005A, 0.000%, 5/15/50	5/15 at 11.19	BB–	\$ 2,572,650
3,000	Puerto Rico, The Children’s Trust Fund, Tobacco Settlement Asset-Backed Refunding Bonds, Series 2002, 5.500%, 5/15/39	11/13 at 100.00	BBB	2,646,960
48,000	Total Consumer Staples			5,219,610
	Education and Civic Organizations – 15.5% (10.1% of Total Investments)			
1,750	Athens Housing Authority, Georgia, Student Housing Lease Revenue Bonds, UGAREF East Campus Housing LLC Project, Series 2009, 5.250%, 6/15/35	6/19 at 100.00	Aa2	1,769,005
5,000	Atlanta Development Authority, Georgia, Educational Facilities Revenue Bonds, Science Park LLC Project, Series 2007, 5.000%, 7/01/39	7/17 at 100.00	Aa3	4,992,450
700	Carrollton Payroll Development Authority, Georgia, Student Housing Revenue Bonds, University of West Georgia, Series 2004A, 5.000%, 9/01/21 – SYNCORA GTY Insured	9/14 at 100.00	A1	731,311
625	Fulton County Development Authority, Georgia, Revenue Bonds, Georgia Tech Foundation Technology Square Project, Series 2012A, 5.000%, 11/01/31	5/22 at 100.00	AA+	652,663
1,535	Fulton County Development Authority, Georgia, Revenue Bonds, Georgia Tech Molecular Science	5/14 at 100.00	Aa3	1,583,368

Edgar Filing: NUVEEN GEORGIA DIVIDEND ADVANTAGE MUNICIPAL FUND 2 - Form N-Q

	Building, Series 2004, 5.250%, 5/01/15 – NPF G Insured Fulton County Development Authority, Georgia, Revenue Bonds, TUFF Morehouse Project, Series 2002A, 5.000%, 2/01/34 – AMBAC Insured Georgia Higher Education Facilities Authority, Revenue Bonds, USG Real Estate Foundation I LLC	2/14 at 100.00	Baa1	1,049,958
1,050				
150	Project, Series 2008, 6.000%, 6/15/28 Private Colleges and Universities Authority, Georgia, Revenue Bonds, Emory University, Series 2009, Trust 3404-1, 17.876%, 3/01/17 (IF) Private Colleges and Universities Authority, Georgia, Revenue Bonds, Mercer University, Series 2009, Trust 3404-2, 17.906%, 3/01/17 (IF) Private Colleges and Universities Authority, Georgia, Revenue Bonds, Emory University, Series 2013A, 5.000%, 10/01/43 Private Colleges and Universities Authority, Georgia, Revenue Bonds, Mercer University Project, Refunding Series 2012C, 5.250%, 10/01/30 Private Colleges and Universities Authority, Georgia, Revenue Bonds, Mercer University, Series 2012A, 5.000%, 10/01/32 Savannah Economic Development Authority, Georgia, Revenue Bonds, Armstrong Atlantic State University, Compass Point LLC Project, Series 2005, 5.000%, 7/01/25 – SYNCORA GTY Insured Savannah Economic Development Authority, Georgia, Revenue Bonds, Armstrong Center LLC, Series 2005A, 5.000%, 12/01/34 – SYNCORA GTY Insured	6/18 at 100.00	A2	166,577
730		No Opt. Call	AA+	814,096
1,150		No Opt. Call	AA+	1,225,072
3,000		10/23 at 100.00	AA+	3,073,950
1,325		10/22 at 100.00	Baa2	1,287,105
1,000		10/21 at 100.00	Baa2	920,240
1,180		7/15 at 100.00	A2	1,262,635
1,490		12/15 at 100.00	A3	1,491,609
20,685	Total Education and Civic Organizations Health Care – 18.1% (11.8% of Total Investments) Baldwin County Hospital Authority, Georgia, Revenue Bonds, Oconee Regional Medical Center, Series 1998:			21,020,039
205	5.250%, 12/01/22	12/13 at 100.00	B+	186,437
745	5.375%, 12/01/28		B+	641,922

Edgar Filing: NUVEEN GEORGIA DIVIDEND ADVANTAGE MUNICIPAL FUND 2 - Form N-Q

			12/13 at 100.00		
	Coffee County Hospital Authority, Georgia, Revenue Bonds, Coffee County Regional Medical Center, Series 2004:				
285	5.000%, 12/01/19		12/14 at 100.00	BB-	280,477
2,400	5.250%, 12/01/22		12/14 at 100.00	BB-	2,338,080
255	5.000%, 12/01/26		12/14 at 100.00	BB-	235,847
715	Coweta County Development Authority, Georgia, Revenue Bonds, Piedmont Healthcare, Inc.	6/20 at 100.00		AA-	664,185
2,500	Project, Series 2010, 5.000%, 6/15/40 Franklin County Industrial Building Authority, Georgia, Revenue Bonds, Ty Cobb Regional Medical Center Project, Series 2010, 8.000%, 12/01/40	12/20 at 100.00		N/R	2,571,300
1,000	Gainesville and Hall County Hospital Authority, Georgia, Revenue Anticipation Certificates, Northeast Georgia Health Services Inc., Series 2010B: 5.125%, 2/15/40	2/20 at 100.00		AA-	965,580
3,945	5.250%, 2/15/45	2/41 at 100.00		AA-	3,861,642
1,620	Greene County Development Authority, Georgia, Health System Revenue Bonds, Catholic Health East Issue, Series 2012, 5.000%, 11/15/37	No Opt. Call		A+	1,559,363
2,540	Houston County Hospital Authority, Georgia, Revenue Bonds, Houston Healthcare Project, Series 2007, 5.250%, 10/01/35	10/17 at 100.00		A+	2,538,222
425	Macon-Bibb County Hospital Authority, Georgia, Revenue Anticipation Certificates, Medical Center of Central Georgia Inc., Series 2009: 5.000%, 8/01/32	8/19 at 100.00		AA	425,412
975	5.000%, 8/01/35	8/19 at 100.00		AA	959,654
1,470	Medical Center Hospital Authority, Georgia, Revenue Anticipation Certificates, Columbus Regional Healthcare System, Inc. Project, Series 2010, 5.000%, 8/01/21 – AGM Insured	No Opt. Call		AA-	1,615,809
3,500	Savannah Hospital Authority, Georgia, Revenue Bonds, St. Joseph's/Candler Health System, Series 2003, 5.250%, 7/01/23 – RAAI Insured	1/14 at 100.00		A3	3,544,275
2,300	Valdosta and Lowndes County Hospital Authority, Georgia, Revenue Certificates,	10/17 at 100.00		A+	2,211,105

Edgar Filing: NUVEEN GEORGIA DIVIDEND ADVANTAGE MUNICIPAL FUND 2 - Form N-Q

24,880	South Georgia Medical Center, Series 2007, 5.000%, 10/01/33 Total Health Care			24,599,310
1,205	Housing/Multifamily – 5.0% (3.3% of Total Investments) Atlanta Urban Residential Finance Authority, Georgia, Multifamily Housing Revenue Bonds, Testletree Village Apartments, Series 2013A, 4.500%, 11/01/35	11/23 at 100.00	A–	971,001
1,600	Cobb County Development Authority, Georgia, Revenue Bonds, KSU University II Real Estate Foundation, LLC Project, Series 2011, 5.000%, 7/15/41 – AGM Insured	7/21 at 100.00	AA–	1,585,648
1,375	Cobb County Development Authority, Georgia, Student Housing Revenue Bonds, KSU Village II Real Estate Foundation LLC Project, Series 2007A, 5.250%, 7/15/38 – AMBAC Insured	7/17 at 100.00	Baa2	1,250,755
500	Savannah Economic Development Authority, Georgia, GNMA Collateralized Multifamily Housing Revenue Bonds, Snap I-II-III Apartments, Series 2002A: 5.150%, 11/20/22 (Alternative Minimum Tax)	11/13 at 101.00	AA+	505,645
980	5.200%, 11/20/27 (Alternative Minimum Tax)	11/13 at 101.00	AA+	987,595
1,465	5.250%, 11/20/32 (Alternative Minimum Tax)	11/13 at 101.00	AA+	1,469,600
7,125	Total Housing/Multifamily Housing/Single Family – 0.9% (0.6% of Total Investments) Georgia Housing and Finance Authority, Single Family Mortgage Bonds, Series 2006C-2:			6,770,244
1,000	4.500%, 12/01/27 (Alternative Minimum Tax)	12/15 at 100.00	AAA	1,001,320
170	4.550%, 12/01/31 (Alternative Minimum Tax)	12/15 at 100.00	AAA	160,900
1,170	Total Housing/Single Family Industrials – 3.0% (1.9% of Total Investments) Cobb County Development Authority, Georgia, Solid Waste Disposal Revenue Bonds, Georgia Waste Management Project, Series 2004A, 5.000%, 4/01/33 (Alternative Minimum Tax)	4/16 at 101.00	BBB	1,162,220
2,190	Fulton County Development Authority, Georgia, Local District Cooling Authority Revenue Bonds, Maxon Atlantic Station LLC, Series 2005A, 5.125%, 3/01/26 (Mandatory put 3/01/15) (Alternative	9/15 at 100.00	BBB	2,064,601
2,000				1,994,500

Edgar Filing: NUVEEN GEORGIA DIVIDEND ADVANTAGE MUNICIPAL FUND 2 - Form N-Q

	Minimum Tax)			
4,190	Total Industrials			4,059,101
	Materials – 2.4% (1.5% of Total Investments)			
	Richmond County Development Authority, Georgia, Environmental Improvement Revenue			
2,000	Bonds,	2/14 at 100.00	BBB	1,954,800
	International Paper Company, Series 2001A, 6.250%, 2/01/25 (Alternative Minimum Tax)			
	Richmond County Development Authority, Georgia, Environmental Improvement Revenue	11/13 at		
20	Bonds,	100.00	BBB	19,523
	International Paper Company, Series 2003A, 5.750%, 11/01/27 (Alternative Minimum Tax)			
	Richmond County Development Authority, Georgia, Environmental Improvement Revenue			
850	Refunding	2/14 at 100.00	BBB	830,688
	Bonds, International Paper Company, Series 2002A, 6.000%, 2/01/25 (Alternative			
	Minimum Tax)			
	Savannah Economic Development Authority, Georgia, Pollution Control Revenue Bonds, Union Camp	No Opt. Call	Baa3	415,775
390	Corporation, Series 1995, 6.150%, 3/01/17			
3,260	Total Materials			3,220,786
	Tax Obligation/General – 32.4% (21.1% of Total Investments)			
	Chatham County Hospital Authority, Georgia, Seven Mill Tax Pledge Refunding and			
2,000	Improvement	1/22 at 100.00	AA	2,036,720
	Revenue Bonds, Memorial Health University Medical Center Inc., Series 2012A, 5.000%, 1/01/31			
	Cherokee County Resource Recovery Development Authority, Georgia, Solid Waste			
1,500	Disposal Revenue	7/17 at 100.00	AA+	1,459,170
	Bonds, Ball Ground Recycling LLC Project, Series 2007A, 5.000%, 7/01/37 – AMBAC Insured			
	(Alternative Minimum Tax)			
	Clark County Hospital Authority, Georgia, Hospital Revenue Bonds, Athens Regional			
1,000	Medical	1/17 at 100.00	Aa1	1,049,630
	Center, Series 2007, 5.000%, 1/01/27 – NPF Insured			
	Clarke County Hospital Authority, Georgia, Hospital Revenue Certificates, Athens			
600	Regional	1/22 at 100.00	Aa1	600,768
	Medical Center, Series 2012, 5.000%, 1/01/32			
	Decatur, Georgia, General Obligation Bonds, Series 2007, 5.000%, 1/01/31 – AGM Insured	1/17 at 100.00	AA+	3,419,058
3,315		7/15 at 100.00	Aa2	1,104,922
1,090				

Edgar Filing: NUVEEN GEORGIA DIVIDEND ADVANTAGE MUNICIPAL FUND 2 - Form N-Q

	Floyd County Hospital Authority, Georgia, Revenue Anticipation Certificates, Floyd Medical Center, Series 2003, 5.000%, 7/01/19 – NPF Insured			
1,135	Floyd County Hospital Authority, Georgia, Revenue Anticipation Certificates, Floyd Medical Center, Series 2012B, 5.000%, 7/01/23	No Opt. Call	Aa2	1,238,614
1,500	Forsyth County Water and Sewerage Authority, Georgia, Revenue Bonds, Series 2007, 5.000%, 4/01/37 – AGM Insured	4/17 at 100.00	Aaa	1,513,845
6,400	Georgia Environmental Loan Acquisition Corporation, Local Government Loan Securitization Bonds, Loan Pool Series 2011, 5.125%, 3/15/31	3/21 at 100.00	Aaa	6,626,234
905	Georgia Municipal Association Inc., Certificates of Participation, Riverdale Public Purpose Project, Series 2009: 5.375%, 5/01/32 – AGC Insured	5/19 at 100.00	AA–	923,299
1,165	5.500%, 5/01/38 – AGC Insured	5/19 at 100.00	AA–	1,181,310
750	Georgia State, General Obligation Bonds, Series 1998D, 5.250%, 10/01/15	No Opt. Call	AAA	825,240
2,500	Georgia State, General Obligation Bonds, Series 2005B, 5.000%, 7/01/15	No Opt. Call	AAA	2,711,350
2,500	Georgia State, General Obligation Bonds, Series 2007E, 5.000%, 8/01/24	8/17 at 100.00	AAA	2,772,575
1,000	Georgia State, General Obligation Bonds, Series 2009B, 5.000%, 1/01/26	1/19 at 100.00	AAA	1,087,920
4,900	Gwinnett County School District, Georgia, General Obligation Bonds, Series 2008, 5.000%, 2/01/36 (UB)	2/18 at 100.00	AAA	5,094,334
1,560	Henry County Hospital Authority, Georgia, Revenue Certificates, Henry Medical Center, Series 2004, 5.000%, 7/01/20 – NPF Insured	7/14 at 101.00	Aa1	1,633,694
445	La Grange-Troup County Hospital Authority, Georgia, Revenue Anticipation Certificates, Series 2008A, 5.500%, 7/01/38	7/18 at 100.00	Aa2	455,266
2,475	Paulding County School District, Georgia, General Obligation Bonds, Series 2007, 5.000%, 2/01/33	2/17 at 100.00	AA+	2,555,215
2,250	Valdosta and Lowndes County Hospital Authority, Georgia, Revenue Certificates, South Georgia Medical Center Project, Series 2011B, 5.000%, 10/01/41	10/21 at 100.00	Aa2	2,158,178

Edgar Filing: NUVEEN GEORGIA DIVIDEND ADVANTAGE MUNICIPAL FUND 2 - Form N-Q

1,450	Wayne County Hospital Authority, Georgia, Hospital Revenue Bonds, Series 2006, 5.000%, 3/01/23 – SYNCORA GTY Insured	3/16 at 100.00	N/R	1,391,710
2,000	Winder-Barrow Industrial Building Authority, Georgia, Revenue Bonds, City of Winder Project, Refunding Series 2012, 5.000%, 12/01/29 – AGM Insured	12/21 at 100.00	A1	2,083,560
42,440	Total Tax Obligation/General Tax Obligation/Limited – 24.5% (15.9% of Total Investments) Atlanta, Georgia, Tax Allocation Bonds Atlanta Station Project, Series 2007:			43,922,612
110	5.250%, 12/01/19 – AGC Insured	12/17 at 100.00	AA–	118,202
50	5.250%, 12/01/20 – AGC Insured	No Opt. Call	AA–	53,198
80	5.250%, 12/01/21 – AGC Insured	12/17 at 100.00	AA–	84,114
1,080	5.000%, 12/01/23 – AGC Insured Atlanta, Georgia, Tax Allocation Bonds, Beltline Project Series 2008B. Remarketed,	12/17 at 100.00	AA–	1,111,946
1,500	7.375%, 1/01/31 Atlanta, Georgia, Tax Allocation Bonds, Beltline Project Series 2008C. Remarketed,	1/19 at 100.00	A2	1,707,765
280	7.500%, 1/01/31 Atlanta, Georgia, Tax Allocation Bonds, Eastside Project, Series 2005A, 5.625%, 1/01/16	1/19 at 100.00	A2	320,286
730	(Alternative Minimum Tax) Atlanta, Georgia, Tax Allocation Bonds, Eastside Project, Series 2005B:	7/15 at 100.00	A–	773,844
830	5.400%, 1/01/20	7/15 at 100.00	A–	878,738
1,175	5.600%, 1/01/30 Atlanta, Georgia, Tax Allocation Bonds, Princeton Lakes Project, Series 2006, 5.500%, 1/01/31	7/15 at 100.00	A–	1,233,774
1,650	Cobb-Marietta Coliseum and Exhibit Hall Authority, Cobb County, Georgia, Revenue Bonds, Performing Arts Center, Series 2004, 5.000%, 1/01/22	1/16 at 100.00	BBB–	1,563,392
2,000	Cobb-Marietta Coliseum and Exhibit Hall Authority, Georgia, Revenue Bonds, Refunding Series 2005, 5.500%, 10/01/26 – NPMG Insured	1/14 at 100.00	AAA	2,030,760
375	Cobb-Marietta Coliseum and Exhibit Hall Authority, Georgia, Revenue Refunding Bonds, Series 1993:	No Opt. Call	A+	422,029
395	5.500%, 10/01/18 – NPMG Insured	No Opt. Call	A	419,992

Edgar Filing: NUVEEN GEORGIA DIVIDEND ADVANTAGE MUNICIPAL FUND 2 - Form N-Q

5,745	5.625%, 10/01/26 – NPMG Insured	10/19 at 100.00	A	6,129,858
2,970	Georgia Local Governments, Certificates of Participation, Georgia Municipal Association, Series 1998A, 4.750%, 6/01/28 – NPMG Insured	No Opt. Call	A	2,760,853
750	Georgia Municipal Association Inc., Certificates of Participation, Atlanta Court Project, Series 2002, 5.125%, 12/01/21 – AMBAC Insured	12/13 at 100.00	N/R	750,735
405	Government of Guam, Business Privilege Tax Bonds, Series 2011A, 5.125%, 1/01/42	1/22 at 100.00	A	385,520
1,598	Liberty County Industrial Authority, Georgia, Revenue Bonds, Series 2011A-1, 4.600%, 7/01/26	No Opt. Call	N/R	1,289,649
3,460	Metropolitan Atlanta Rapid Transit Authority, Georgia, Sales Tax Revenue Refunding Bonds, Series 1992P, 6.250%, 7/01/20 – AMBAC Insured	No Opt. Call	Aa2	3,908,831
25,000	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, Series 2007A, 0.000%, 8/01/54 – AMBAC Insured	No Opt. Call	AA–	1,273,750
810	Tift County Hospital Authority, Georgia, Revenue Anticipation Certificates Series 2012, 5.000%, 12/01/38	No Opt. Call	AA–	787,304
5,500	Virgin Islands Public Finance Authority, Gross Receipts Taxes Loan Note, Refunding Series	No Opt. Call	BBB+	5,208,335