

NUVEEN INSURED NEW YORK DIVIDEND ADVANTAGE MUNICIPAL FUND  
Form N-Q  
March 01, 2007

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-09473

**Nuveen Insured New York Dividend Advantage Municipal Fund**

(Exact name of registrant as specified in charter)

**333 West Wacker Drive, Chicago, Illinois 60606**

(Address of principal executive offices) (Zip code)

**Jessica R. Droeger Vice President and Secretary**

**333 West Wacker Drive, Chicago, Illinois 60606**

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 09/30

Date of reporting period: 12/31/06

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

**Item 1. Schedule of Investments**

**Portfolio of Investments (Unaudited)**

**Nuveen Insured New York Dividend Advantage Municipal Fund (NKO)**

*December 31, 2006*

| <b>Principal</b>    |                        | <b>Optional</b>   |
|---------------------|------------------------|-------------------|
| <b>Amount (000)</b> | <b>Description (1)</b> | <b>Provisions</b> |

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**Consumer Staples □ 3.9% (2.5% of Total Investments)**

|       |       |                                                                                                                       |             |
|-------|-------|-----------------------------------------------------------------------------------------------------------------------|-------------|
| \$    | 2,650 | New York Counties Tobacco Trust II, Tobacco Settlement Pass-Through Bonds, Series 2001, 5.250%, 6/01/25               | 6/11 at 100 |
|       | 1,000 | New York Counties Tobacco Trust III, Tobacco Settlement Pass-Through Bonds, Series 2003, 5.750%, 6/01/33              | 6/13 at 100 |
|       | 860   | Puerto Rico, The Children's Trust Fund, Tobacco Settlement Asset-Backed Refunding Bonds, Series 2002, 5.375%, 5/15/33 | 5/12 at 100 |
| <hr/> |       |                                                                                                                       |             |
|       | 4,510 | Total Consumer Staples                                                                                                |             |

**Education and Civic Organizations □ 20.7% (13.4% of Total Investments)**

|       |        |                                                                                                                                                                                |             |
|-------|--------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|
|       | 4,000  | Dormitory Authority of the State of New York, Insured Revenue Bonds, Mount Sinai School of Medicine, Series 1994A, 5.150%, 7/01/24 □ MBIA Insured                              | No Opt.     |
|       | 1,280  | Dormitory Authority of the State of New York, Insured Revenue Bonds, New York Medical College, Series 1998, 5.000%, 7/01/21 □ MBIA Insured                                     | 7/08 at 100 |
|       | 1,000  | Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) □ XLCA Insured | No Opt.     |
|       | 500    | Dormitory Authority of the State of New York, Revenue Bonds, City University of New York, Series 2005A, 5.500%, 7/01/18 □ FGIC Insured                                         | No Opt.     |
|       | 3,250  | Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 1998A, 6.000%, 7/01/18 □ MBIA Insured                                                 | No Opt.     |
|       |        | New York City Industrial Development Agency, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006:                                                      |             |
|       | 1,250  | 5.000%, 1/01/36 □ AMBAC Insured                                                                                                                                                | 1/17 at 100 |
|       | 4,150  | 5.000%, 1/01/39 □ AMBAC Insured (UB)                                                                                                                                           | 1/17 at 100 |
|       |        | New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006:                                                            |             |
|       | 395    | 5.000%, 3/01/31 □ FGIC Insured                                                                                                                                                 | 9/16 at 100 |
|       | 450    | 5.000%, 3/01/36 □ MBIA Insured                                                                                                                                                 | 9/16 at 100 |
|       | 2,760  | 5.000%, 3/01/36 □ MBIA Insured (UB)                                                                                                                                            | 9/16 at 100 |
|       | 25     | New York City Trust for Cultural Resources, New York, Revenue Bonds, American Museum of Natural History, Series 1997A, 5.650%, 4/01/22 □ MBIA Insured                          | 4/07 at 100 |
|       | 4,000  | New York City Trust for Cultural Resources, New York, Revenue Bonds, Museum of Modern Art, Series 2001D, 5.125%, 7/01/31 □ AMBAC Insured                                       | 7/12 at 100 |
| <hr/> |        |                                                                                                                                                                                |             |
|       | 23,060 | Total Education and Civic Organizations                                                                                                                                        |             |

**Health Care □ 24.6% (15.9% of Total Investments)**

|  |       |                                                                                                                                                                                       |             |
|--|-------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|
|  | 2,000 | Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, New York and Presbyterian Hospital, Series 1998, 4.750%, 8/01/27 □ AMBAC Insured           | 2/08 at 100 |
|  | 1,400 | Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, St. Barnabas Hospital, Series 2002A, 5.125%, 2/01/22 □ AMBAC Insured                       | 8/12 at 100 |
|  | 9,800 | Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, New York Hospital Medical Center of Queens, Series 1999, 5.600%, 2/15/39 □ AMBAC Insured            | 8/09 at 100 |
|  | 1,500 | Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, Montefiore Medical Center, Series 2005, 5.000%, 2/01/22 □ FGIC Insured                                       | 2/15 at 100 |
|  | 2,050 | Dormitory Authority of the State of New York, Hospital Revenue Bonds, Catholic Health Services of Long Island Obligated Group □ St. Francis Hospital, Series 1999A, 5.500%, 7/01/22 □ | 7/09 at 100 |

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MBIA Insured

|       |                                                                                                                                                                                                                     |              |
|-------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| 170   | Dormitory Authority of the State of New York, Revenue Bonds, Catholic Health Services of Long Island Obligated Group ☐ St. Charles Hospital and Rehabilitation Center, Series 1999A, 5.500%, 7/01/22 ☐ MBIA Insured | 7/09 at 103  |
| 1,725 | Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1, 5.000%, 7/01/21 ☐ MBIA Insured                                                                  | 7/13 at 100  |
| 1,620 | Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 ☐ FSA Insured                                                                        | 8/14 at 100  |
| 600   | Dormitory Authority of the State of New York, Revenue Bonds, South Nassau Communities Hospital, Series 2003B, 5.500%, 7/01/23                                                                                       | 7/13 at 100  |
| 2,500 | Dormitory Authority of the State of New York, Secured Hospital Revenue Bonds, Bronx Lebanon Hospital, Series 1998E, 5.200%, 2/15/15 ☐ MBIA Insured                                                                  | 2/08 at 103  |
| 690   | New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2002A, 5.500%, 2/15/17 ☐ FSA Insured                                                                                  | 2/12 at 100  |
|       | New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A:                                                                                                                |              |
| 1,500 | 5.250%, 2/15/21 ☐ AMBAC Insured                                                                                                                                                                                     | 2/13 at 100  |
| 1,000 | 5.250%, 2/15/22 ☐ AMBAC Insured                                                                                                                                                                                     | 2/13 at 100  |
|       | Suffolk County Industrial Development Agency, New York, Revenue Bonds, Huntington Hospital, Series 2002C:                                                                                                           |              |
| 725   | 6.000%, 11/01/22                                                                                                                                                                                                    | 11/12 at 100 |
| 1,045 | 5.875%, 11/01/32                                                                                                                                                                                                    | 11/12 at 100 |

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28,325 Total Health Care

**Housing/Multifamily ☐ 3.6% (2.4% of Total Investments)**

New York City Housing Development Corporation, New York, Multifamily Housing Revenue Bonds, Series 2002A:

|       |                                                                                                                                                     |             |
|-------|-----------------------------------------------------------------------------------------------------------------------------------------------------|-------------|
| 2,725 | 5.375%, 11/01/23 (Alternative Minimum Tax)                                                                                                          | 5/12 at 100 |
| 1,375 | 5.500%, 11/01/34 (Alternative Minimum Tax)                                                                                                          | 5/12 at 100 |
| 180   | New York City, New York, Multifamily Housing Revenue Bonds, Seaview Towers, Series 2006A, 4.750%, 7/15/39 ☐ AMBAC Insured (Alternative Minimum Tax) | 1/17 at 100 |

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4,280 Total Housing/Multifamily

**Long-Term Care ☐ 2.7% (1.7% of Total Investments)**

|       |                                                                                                                                               |             |
|-------|-----------------------------------------------------------------------------------------------------------------------------------------------|-------------|
| 525   | Dormitory Authority of the State of New York, GNMA Collateralized Revenue Bonds, Cabrini of Westchester Project, Series 2006, 5.200%, 2/15/41 | 2/17 at 103 |
|       | Dormitory Authority of the State of New York, GNMA Collateralized Revenue Bonds, Willow Towers Inc., Series 2002:                             |             |
| 1,000 | 5.250%, 2/01/22                                                                                                                               | 8/12 at 103 |
| 1,500 | 5.400%, 2/01/34                                                                                                                               | 8/12 at 103 |

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3,025 Total Long-Term Care

**Tax Obligation/General ☐ 15.0% (9.7% of Total Investments)**

Buffalo, New York, General Obligation Bonds, Series 2002B:

|       |                                 |              |
|-------|---------------------------------|--------------|
| 1,490 | 5.375%, 11/15/18 ☐ MBIA Insured | 11/12 at 100 |
|-------|---------------------------------|--------------|

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|       |                                                                                                                                             |              |
|-------|---------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| 2,375 | 5.375%, 11/15/20 □ MBIA Insured                                                                                                             | 11/12 at 100 |
| 1,240 | Canandaigua City School District, Ontario County, New York, General Obligation Refunding Bonds, Series 2002A, 5.375%, 4/01/17 □ FSA Insured | 4/12 at 100  |
|       | Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, 2006A:                                                                    |              |
| 2,005 | 4.500%, 2/15/47 □ MBIA Insured (UB)                                                                                                         | 2/17 at 100  |
| 500   | 5.000%, 2/15/47 □ FGIC Insured (UB)                                                                                                         | 2/17 at 100  |
| 3,000 | New York City, New York, General Obligation Bonds, Fiscal Series 2001H, 5.250%, 3/15/16 □ FGIC Insured                                      | 3/11 at 100  |
| 3,250 | New York City, New York, General Obligation Bonds, Fiscal Series 2002C, 5.125%, 3/15/25 □ FSA Insured                                       | 3/12 at 100  |
|       | New York City, New York, General Obligation Bonds, Fiscal Series 2004E:                                                                     |              |
| 1,700 | 5.000%, 11/01/19 □ FSA Insured                                                                                                              | 11/14 at 100 |
| 1,100 | 5.000%, 11/01/20 □ FSA Insured                                                                                                              | 11/14 at 100 |
| 525   | New York City, New York, General Obligation Bonds, Fiscal Series 2006C, 5.000%, 8/01/16 □ FSA Insured                                       | 8/15 at 100  |

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17,185 Total Tax Obligation/General

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**Tax Obligation/Limited □ 37.8% (24.4% of Total Investments)**

|       |                                                                                                                                                                         |              |
|-------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| 250   | Dormitory Authority of the State of New York, 853 Schools Program Insured Revenue Bonds, Vanderheyden Hall Inc., Issue 2, Series 1998F, 5.250%, 7/01/18 □ AMBAC Insured | 7/08 at 100  |
| 220   | Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 1999D, 5.250%, 2/15/29 □ FSA Insured                 | 8/09 at 100  |
| 300   | Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005B, 5.000%, 2/15/30 □ AMBAC Insured              | 2/15 at 100  |
| 3,000 | Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D, 5.250%, 10/01/23 □ MBIA Insured                          | 10/12 at 100 |
| 160   | Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Series 2005F, 5.000%, 3/15/21 □ FSA Insured                                      | 3/15 at 100  |
|       | Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Education, Series 2006C:                                                         |              |
| 335   | 5.000%, 12/15/31 (UB)                                                                                                                                                   | 12/16 at 100 |
| 685   | 5.000%, 12/15/35 (UB)                                                                                                                                                   | 12/16 at 100 |
| 400   | Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2003, 5.750%, 5/01/20 □ FSA Insured            | 5/12 at 100  |
| 2,290 | Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 □ FSA Insured                                                 | 11/12 at 100 |
| 1,615 | Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2006, 5.000%, 11/15/31 □ MBIA Insured                                                 | 11/16 at 100 |
| 4,000 | Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A, 5.000%, 7/01/25 □ FGIC Insured                                   | 7/12 at 100  |
| 1,000 | Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A, 5.000%, 11/15/18 □ AMBAC Insured                                      | 11/13 at 100 |
|       | New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A:                         |              |
| 500   | 5.000%, 10/15/24 □ MBIA Insured                                                                                                                                         | 10/14 at 100 |
| 3,400 | 5.000%, 10/15/25 □ MBIA Insured                                                                                                                                         | 10/14 at 100 |
| 1,040 | 5.000%, 10/15/26 □ MBIA Insured                                                                                                                                         | 10/14 at 100 |

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|       |                                                                                                                                                                        |              |
|-------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| 5,000 | New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2002B, 5.250%, 5/01/16 ☐ MBIA Insured                                  | 11/11 at 100 |
| 1,000 | New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/21 ☐ AMBAC Insured                                 | 8/12 at 100  |
| 500   | New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 ☐ XLCA Insured                                  | 2/14 at 100  |
|       | New York Convention Center Development Corporation, Hotel Unit Fee Revenue Bonds, Series 2005:                                                                         |              |
| 500   | 5.000%, 11/15/30 ☐ AMBAC Insured                                                                                                                                       | 11/15 at 100 |
| 1,000 | 5.000%, 11/15/44 ☐ AMBAC Insured                                                                                                                                       | 11/15 at 100 |
| 2,625 | New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second Generation, Series 2005B, 5.500%, 4/01/20 ☐ AMBAC Insured                                | No Opt.      |
|       | New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1:                  |              |
| 1,900 | 5.250%, 6/01/20 ☐ AMBAC Insured                                                                                                                                        | 6/13 at 100  |
| 1,000 | 5.250%, 6/01/22 ☐ AMBAC Insured                                                                                                                                        | 6/13 at 100  |
| 750   | New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003B-1C, 5.500%, 6/01/21 | 6/13 at 100  |
| 8,600 | New York State Urban Development Corporation, Revenue Refunding Bonds, State Facilities, Series 1995, 5.700%, 4/01/20 ☐ FSA Insured                                    | No Opt.      |

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42,070 Total Tax Obligation/Limited

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**Transportation ☐ 12.3% (8.0% of Total Investments)**

|       |                                                                                                                                                                                    |              |
|-------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
|       | Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A:                                                                             |              |
| 2,000 | 5.125%, 11/15/22 ☐ FGIC Insured                                                                                                                                                    | 11/12 at 100 |
| 4,000 | 5.000%, 11/15/25 ☐ FGIC Insured                                                                                                                                                    | 11/12 at 100 |
| 140   | New York State Thruway Authority, General Revenue Bonds, Series 2005F, 5.000%, 1/01/30 ☐ AMBAC Insured                                                                             | 1/15 at 100  |
|       | New York State Thruway Authority, General Revenue Bonds, Series 2005G:                                                                                                             |              |
| 350   | 5.000%, 1/01/30 ☐ FSA Insured                                                                                                                                                      | 7/15 at 100  |
| 1,000 | 5.000%, 1/01/32 ☐ FSA Insured                                                                                                                                                      | 7/15 at 100  |
| 85    | Niagara Frontier Airport Authority, New York, Airport Revenue Bonds, Buffalo Niagara International Airport, Series 1999A, 5.625%, 4/01/29 ☐ MBIA Insured (Alternative Minimum Tax) | 4/09 at 100  |
|       | Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fortieth Series 2005:                                                                           |              |
| 500   | 5.000%, 12/01/19 ☐ FSA Insured                                                                                                                                                     | 6/15 at 100  |
| 1,000 | 5.000%, 12/01/28 ☐ XLCA Insured                                                                                                                                                    | 6/15 at 100  |
| 345   | 5.000%, 12/01/31 ☐ XLCA Insured                                                                                                                                                    | 6/15 at 100  |
| 4,000 | Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Twenty-Fourth Series 2001, 5.000%, 8/01/11 ☐ FGIC Insured (Alternative Minimum Tax)             | 8/08 at 100  |
| 780   | Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E, 5.500%, 11/15/20 ☐ MBIA Insured                          | No Opt.      |

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14,200 Total Transportation

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**U.S. Guaranteed ☐ 14.3% (9.3% of Total Investments) (4)**

|     |                                                                                                |         |
|-----|------------------------------------------------------------------------------------------------|---------|
| 170 | Dormitory Authority of the State of New York, Judicial Facilities Lease Revenue Bonds, Suffolk | No Opt. |
|-----|------------------------------------------------------------------------------------------------|---------|

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|       |                                                                                                                                                                             |              |
|-------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
|       | County Issue, Series 1986, 7.375%, 7/01/16 (ETM)                                                                                                                            |              |
| 4,750 | Dormitory Authority of the State of New York, Revenue Bonds, State University Educational Facilities, Series 2002A, 5.000%, 5/15/27 (Pre-refunded 5/15/12) □ FGIC Insured   | 5/12 at 100  |
| 680   | Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 1998A, 5.125%, 12/01/22 (Pre-refunded 6/01/08) □ FSA Insured                           | 6/08 at 100  |
| 2,715 | Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A, 5.250%, 9/01/28 (Pre-refunded 9/01/11) □ FSA Insured                            | 9/11 at 100  |
| 935   | New York State Housing Finance Agency, Construction Fund Bonds, State University, Series 1986A, 8.000%, 5/01/11 (ETM)                                                       | No Opt.      |
| 3,000 | New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, State Facilities and Equipment, Series 2002A, 5.125%, 3/15/27 (Pre-refunded 3/15/12) | 3/12 at 100  |
| 2,575 | Puerto Rico Infrastructure Financing Authority, Special Obligation Bonds, Series 2000A, 5.500%, 10/01/40                                                                    | 10/10 at 100 |
| 1,420 | TSASC Inc., New York, Tobacco Asset-Backed Bonds, Series 2002-1, 5.500%, 7/15/24 (Pre-refunded 7/15/12)                                                                     | 7/12 at 100  |

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16,245 Total U.S. Guaranteed

**Utilities □ 16.4% (10.6% of Total Investments)**

|       |                                                                                                                                                                                        |              |
|-------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| 5,000 | Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A, 5.000%, 9/01/27 □ FSA Insured                                                              | 9/11 at 100  |
|       | Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A:                                                                                            |              |
| 1,700 | 5.000%, 12/01/23 □ FGIC Insured                                                                                                                                                        | 6/16 at 100  |
| 1,300 | 5.000%, 12/01/25 □ FGIC Insured                                                                                                                                                        | 6/16 at 100  |
| 5,000 | New York State Energy Research and Development Authority, Pollution Control Revenue Refunding Bonds, Niagara Mohawk Power Corporation, Series 1998A, 5.150%, 11/01/25 □ AMBAC Insured  | 11/08 at 100 |
| 5,000 | Puerto Rico Electric Power Authority, Power Revenue Bonds, Series 2000HH, 5.250%, 7/01/29 □ FSA Insured                                                                                | 7/10 at 100  |
| 1,090 | Westchester County Industrial Development Agency, Westchester County, New York, Resource Recovery Revenue Bonds, RESCO Company, Series 1996, 5.500%, 7/01/09 (Alternative Minimum Tax) | 7/07 at 100  |

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19,090 Total Utilities

**Water and Sewer □ 3.3% (2.1% of Total Investments)**

|       |                                                                                                                               |             |
|-------|-------------------------------------------------------------------------------------------------------------------------------|-------------|
| 1,500 | Niagara Falls Public Water Authority, New York, Water and Sewerage Revenue Bonds, Series 2005, 5.000%, 7/15/28 □ XLCA Insured | 7/15 at 100 |
| 2,295 | Suffolk County Water Authority, New York, Waterworks Revenue Bonds, Series 2005C, 5.000%, 6/01/28 □ MBIA Insured              | 6/15 at 100 |

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3,795 Total Water and Sewer

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\$ 175,785 Total Investments (cost \$179,396,323) □ 154.6%

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Floating Rate Obligations □ (5.6%)

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Other Assets Less Liabilities □ 1.0%

Preferred Shares, at Liquidation Value □ (50.0)%

Net Assets Applicable to Common Shares □ 100%

At least 80% of the Fund's net assets (including net assets attributable to Preferred shares) are invested in municipal securities that are either covered by Original Issue Insurance, Secondary Market Insurance or Portfolio Insurance which ensures the timely payment of principal and interest. Up to 20% of the Fund's net assets (including net assets attributable to Preferred shares) may be invested in municipal securities that are (i) either backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities (also ensuring the timely payment of principal and interest), or (ii) rated, at the time of investment, within the four highest grades (Baa or BBB or better by Moody's, S&P or Fitch) or unrated but judged to be of comparable quality by the Adviser.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings: Using the higher of Standard & Poor's or Moody's rating. Ratings below BBB by Standard & Poor's Group or Baa by Moody's Investor Service, Inc. are considered to be below investment grade.
- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensure the timely payment of principal and interest.
- (ETM) Escrowed to maturity.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction pursuant to the provisions of SFAS No. 140.

**Income Tax Information**

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to the treatment of paydown gains and losses, timing differences in recognizing taxable market discount, timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments in inverse floating rate transactions subject to SFAS No.140.

At December 31, 2006, the cost of investments was \$172,559,712.

Gross unrealized appreciation and gross unrealized depreciation of investments at December 31, 2006, were as follows:

|                                                           |             |
|-----------------------------------------------------------|-------------|
| Gross unrealized:                                         |             |
| Appreciation                                              | \$9,118,080 |
| Depreciation                                              | (68,188)    |
| Net unrealized appreciation (depreciation) of investments | \$9,049,892 |

**Item 2. Controls and Procedures.**

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

**Item 3. Exhibits.**

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: EX-99 CERT Attached hereto.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Insured New York Dividend Advantage Municipal Fund

By (Signature and Title)\* /s/ Jessica R. Droeger  
Jessica R. Droeger  
Vice President and Secretary

Date March 1, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)\* /s/ Gifford R. Zimmerman  
Gifford R. Zimmerman  
Chief Administrative Officer (principal executive officer)

Date March 1, 2007

By (Signature and Title)\* /s/ Stephen D. Foy  
Stephen D. Foy  
Vice President and Controller (principal financial officer)

Date March 1, 2007

\* Print the name and title of each signing officer under his or her signature.