NUVEEN INSURED CALIFORNIA DIVIDEND ADVANTAGE MUNICIPAL FUND Form N-Q July 29, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY
Investment Company Act file number811-09449
Nuveen Insured California Dividend Advantage Municipal Fund
(Exact name of registrant as specified in charter)
333 West Wacker Drive, Chicago, Illinois 60606
(Address of principal executive offices) (Zip code)
Jessica R. Droeger Vice President and Secretary 333 West Wacker Drive, Chicago, Illinois 60606
(Name and address of agent for service)
Registrant's telephone number, including area code: 312-917-7700
Date of fiscal year end:08/31
Date of reporting period:05/31/05
Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.
A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.
Item 1. Schedule of Investments

Portfolio of Investments (Unaudited) Nuveen Insured California Dividend Advantage Municipal Fund (NKL) May 31, 2005

Principal Amount (000)	Description ⁽¹⁾	Optio Prov
	Consumer Staples - 2.2% (1.5% of Total Investments)	
\$ 4,500	·	6/13 a
·	Revenue Bonds, Series 2003A-2, 7.900%, 6/01/42	
	Education and Civic Organizations - 9.1% (6.1% of Total Investments)	
1,675	California Educational Facilities Authority, Revenue Bonds, University of San Diego, Series 2002A, 5.250%, 10/01/30	10/12
9,000	California State University, Systemwide Revenue Bonds, Series 2002A, 5.125%, 11/01/26 - AMBAC Insured	11/12
1,000	California Statewide Community Development Authority, Student Housing Revenue Bonds, EAH - Irvine	8/12 a
	East Campus Apartments, LLC Project, Series 2002A, 5.500%, 8/01/22 - ACA Insured	
9,000	University of California, Revenue Bonds, Multiple Purpose Projects, Series 2000K, 5.300%, 9/01/30	9/08 a
5.000	Healthcare - 8.0% (5.4% of Total Investments)	4/12 -
5,000	ABAG Finance Authority for Non-Profit Corporations, California, Insured Revenue Bonds, Sansum-Santa Barbara Medical Foundation Clinic, Series 2002A, 5.600%, 4/01/26	4/12 a
	California Health Facilities Financing Authority, Revenue Bonds, Cedars-Sinai Medical Center,	
	Series 1999A:	
2,500	6.125%, 12/01/30	12/09
3,000	6.250%, 12/01/34	12/09
2,815	California Health Facilities Financing Authority, Revenue Bonds, Lucile Salter Packard Hospital,	8/13 a
1,090	Series 2003C, 5.000%, 8/15/20 - AMBAC Insured California State Public Works Board, Revenue Bonds, University of California - Davis Medical	11/14
1,050	Center, Series 2004II-A, 5.000%, 11/01/21 - MBIA Insured	T T/ T-4
3,380		7/14 a
	Center, Series 2004, 5.875%, 7/01/26	
	Housing/Multifamily - 0.8% (0.6% of Total Investments)	
1,905	Los Angeles, California, GNMA Mortgage-Backed Securities Program Multifamily Housing Revenue Bonds, Park Plaza West Senior Apartments, Series 2001B, 5.300%, 1/20/21 (Alternative Minimum Tax)	7/11 a
	Industrials 1 20/ (0 00/ of Tabel Investments)	
3,000	Industrials - 1.3% (0.9% of Total Investments) California Pollution Control Financing Authority, Solid Waste Disposal Revenue Bonds, Republic	No (
	Services Inc., Series 2002C, 5.250%, 6/01/23 (Alternative Minimum Tax) (Mandatory put 12/01/17)	
	Long-Term Care - 3.5% (2.4% of Total Investments)	
3,000	ABAG Finance Authority for Non-Profit Corporations, California, Insured Senior Living Revenue Bonds, Odd Fellows Home of California, Series 2003A, 5.200%, 11/15/22	11/12

5,000 California Statewide Community Development Authority, Revenue Bonds, Jewish Home for the Aging,

11/13

Tax Obligation/General - 34.5% (23.2% of Total Investments) 8/10 a 5,920 Cajon Valley Union School District, San Diego County, California, General Obligation Bonds, Series 2002B, 5.125%, 8/01/32 - MBIA Insured 9,000 California, General Obligation Refunding Bonds, Series 2002, 5.000%, 2/01/22 - MBIA Insured 2/12 a2,900 California, General Obligation Bonds, Series 2003, 5.000%, 2/01/21 8/13 a Compton Community College District, Los Angeles County, California, General Obligation Bonds, Series 2004A: 1,315 5.250%, 7/01/22 - MBIA Insured 7/14 a 2,560 5.250%, 7/01/23 - MBIA Insured 7/14 a2,415 El Monte Union High School District, Los Angeles County, California, General Obligation Bonds, 6/13 aSeries 2003A, 5.000%, 6/01/28 - FSA Insured 10,000 Fremont Unified School District, Alameda County, California, General Obligation Bonds, Series 8/12 a 2002A, 5.000%, 8/01/25 - FGIC Insured 1,520 Los Angeles Community College District, Los Angeles County, California, General Obligation Bonds, 8/15 a Series 2005A, 5.000%, 6/01/26 - FSA Insured 5,000 Los Angeles Unified School District, California, General Obligation Bonds, Series 2002E, 5.125%, 7/12 a 1/01/27 - MBIA Insured Los Angeles Unified School District, California, General Obligation Bonds, Series 2003A: 4,700 5.000%, 7/01/22 - FSA Insured 7/13 a3,500 5.000%, 1/01/28 - MBIA Insured 7/13 a1,500 Madera Unified School District, Madera County, California, General Obligation Bonds, Series 2002, 8/12 a 5.000%, 8/01/28 - FSA Insured 2,500 Oakland Unified School District, Alameda County, California, General Obligation Bonds, Series 2002, 8/12 a 5.250%, 8/01/21 - FGIC Insured 3,300 Peralta Community College District, Alameda County, California, General Obligation Bonds, Election 8/09 a of 2000, Series 2001A, 5.000%, 8/01/31 - FGIC Insured 3,250 San Diego Unified School District, San Diego County, California, General Obligation Bonds, Election 7/11 aof 1998. Series 2001C. 5.000%. 7/01/22 - FSA Insured 1,160 San Gabriel Unified School District, Los Angeles County, California, General Obligation Bonds, 8/15 a Series 2005, 5.000%, 8/01/22 - FSA Insured San Jose-Evergreen Community College District, Santa Clara County, California, General Obligation Bonds, Series 2005A: 9/15 a 395 5.000%, 9/01/25 - MBIA Insured 575 5.000%, 9/01/27 - MBIA Insured 9/15 a 3,500 San Mateo County Community College District, California, General Obligation Bonds, Series 2002A, 9/12 a5.000%, 9/01/26 - FGIC Insured 2,460 Vacaville Unified School District, Solano County, California, General Obligation Bonds, Series 8/11 a 2002, 5.000%, 8/01/26 - FSA Insured 10,000 Vista Unified School District, San Diego County, California, General Obligation Bonds, Series 8/12 a 2002A, 5.000%, 8/01/23 - FSA Insured

Tax Obligation/Limited - 42.0% (28.2% of Total Investments)

1,450 Baldwin Park Public Financing Authority, California, Sales Tax and Tax Allocation Bonds, Puente Merced Redevelopment Project, Series 2003, 5.250%, 8/01/21

8/13 a

6,895	Brea and Olinda Unified School District, Orange County, California, Certificates of Participation Refunding, Series 2002A, 5.125%, 8/01/26 - FSA Insured	8/11 a
2,290	Burbank Public Financing Authority, California, Revenue Refunding Bonds, Golden State Redevelopment	12/13 a
2,200	Project, Series 2003A, 5.250%, 12/01/19 - AMBAC Insured California Infrastructure Economic Development Bank, Los Angeles County, Revenue Bonds, Department	9/13 a
3,100	of Public Social Services, Series 2003, 5.000%, 9/01/28 - AMBAC Insured California State Public Works Board, Lease Revenue Bonds, Department of Health Services, Richmond	11/15 a
7,035	Lab, Series 2005B, 5.000%, 11/01/30 - XLCA Insured Corona-Norco Unified School District, Riverside County, California, Special Tax Bonds, Community	9/13 a
3,145	Facilities District 98-1, Series 2003, 5.000%, 9/01/28 - MBIA Insured Culver City Redevelopment Agency, California, Tax Allocation Revenue Bonds, Redevelopment Project,	5/11 a
1,020	Series 2002A, 5.125%, 11/01/25 - MBIA Insured Desert Sands Unified School District, Riverside County, California, Certificates of Participation	3/12 a
8,720	Refunding, Series 2002, 5.000%, 3/01/20 - MBIA Insured El Monte, California, Senior Lien Certificates of Participation, Department of Public Services	1/11 a
4,000	Facility Phase II, Series 2001, 5.000%, 1/01/21 - AMBAC Insured Folsom Public Financing Authority, California, Special Tax Revenue Bonds, Series 2004A, 5.000%,	9/12 a
355	9/01/21 - AMBAC Insured Hesperia Community Redevelopment Agency, California, Tax Allocation Bonds, Series 2005A, 5.000%,	9/15 a
2,115	9/01/20 (WI, settling 6/07/05) - XLCA Insured Inglewood Redevelopment Agency, California, Tax Allocation Refunding Bonds, Merged Area	No O
3,500	Redevelopment Project, Series 1998A, 5.250%, 5/01/23 - AMBAC Insured La Quinta Redevelopment Agency, California, Tax Allocation Bonds, Redevelopment Project Area 1,	9/11 a
3,400	Series 2001, 5.100%, 9/01/31 - AMBAC Insured La Quinta Redevelopment Agency, California, Tax Allocation Bonds, Redevelopment Project Area 1,	9/12 a
1,460	Series 2002, 5.000%, 9/01/22 - AMBAC Insured Los Angeles, California, Certificates of Participation, Municipal Improvement Corporation, Series	6/13 a
7,000	2003AW, 5.000%, 6/01/33 - AMBAC Insured Los Angeles, California, Certificates of Participation, Real Property Acquisition Program, Series	4/12 a
4,690	2002, 5.200%, 4/01/27 - AMBAC Insured Los Angeles County Metropolitan Transportation Authority, California, Proposition C Second Senior	7/08 a
	Lien Sales Tax Revenue Refunding Bonds, Series 1998A, 5.000%, 7/01/23 - AMBAC Insured	
8,470	Ontario Redevelopment Financing Authority, California, Lease Revenue Bonds, Capital Projects, Series 2001, 5.200%, 8/01/29 - AMBAC Insured	8/11 a
5,000	Palm Desert Financing Authority, California, Tax Allocation Revenue Refunding Bonds, Project Area 1, Series 2002, 5.000%, 4/01/25 - MBIA Insured	4/12 a
4,475	Riverside County, California, Asset Leasing Corporate Leasehold Revenue Bonds, Riverside County Hospital Project, Series 1997B, 5.000%, 6/01/19 - MBIA Insured	6/12 a
3,175	San Buenaventura, California, Certificates of Participation, Series 2001C, 5.250%, 2/01/31 - AMBAC Insured	2/11 a
3,730	San Diego Redevelopment Agency, California, Subordinate Lien Tax Increment and Parking Revenue Bonds, Centre City Project, Series 2003B, 5.250%, 9/01/26	9/09 a
4,000	San Jose Financing Authority, California, Lease Revenue Refunding Bonds, Convention Center Project, Series 2001F, 5.000%, 9/01/19 - MBIA Insured	9/11 a
1,000	Shasta Joint Powers Financing Authority, California, Lease Revenue Bonds, County Administration Building Project, Series 2003A, 5.250%, 4/01/23 - MBIA Insured	4/13 a
2,160	Temecula Redevelopment Agency, California, Tax Allocation Revenue Bonds, Redevelopment Project 1,	8/08 a

Series 2002, 5.125%, 8/01/27 - MBIA Insured

	Transportation - 5.6% (3.8% of Total Investments)	
2,250	California Infrastructure Economic Development Bank, First Lien Revenue Bonds, San Francisco Bay	7/
	Area Toll Bridge, Series 2003A, 5.000%, 7/01/36 - AMBAC Insured	
7,500	Foothill/Eastern Transportation Corridor Agency, California, Toll Road Revenue Refunding Bonds,	1,
	Series 1999, 0.000%, 1/15/29	
	San Francisco Airports Commission, California, Revenue Bonds, San Francisco International Airport,	
	Second Series 2003, Issue 29A:	
2,185	5.250%, 5/01/16 (Alternative Minimum Tax) - FGIC Insured	5,
2,300	5.250%, 5/01/17 (Alternative Minimum Tax) - FGIC Insured	5
	U.S. Guaranteed *** - 5.3% (3.6% of Total Investments)	
2,070	Fresno Unified School District, Fresno County, California, General Obligation Bonds, Series 2002G,	8
	5.125%, 8/01/26 - FSA Insured	
	Fresno Unified School District, Fresno County, California, General Obligation Bonds, Series 2002B:	
1,135	5.125%, 8/01/23 - FGIC Insured	8
1,190	5.125%, 8/01/24 - FGIC Insured	8
1,245	5.125%, 8/01/25 - FGIC Insured	ε
1,255	5.125%, 8/01/26 - FGIC Insured	8
2,000	Metropolitan Water District of Southern California, Water Revenue Bonds, Series 1997A, 5.000%,	1
	7/01/30 (Pre-refunded to 1/01/08) - MBIA Insured	
2,980	Santa Clarita Community College District, Los Angeles County, California, General Obligation Bonds,	8
	Series 2002, 5.125%, 8/01/26 (Pre-refunded to 8/01/11) - FGIC Insured	
	Utilities - 19.3% (13.0% of Total Investments)	_
9,000	Anaheim Public Finance Authority, California, Revenue Bonds, Electric System Distribution	1
	Facilities, Series 2002A, 5.000%, 10/01/27 - FSA Insured	
10,000	California Pollution Control Financing Authority, Remarketed Revenue Bonds, Pacific Gas and	4
	Electric Company, Series 1996A, 5.350%, 12/01/16 (Alternative Minimum Tax) - MBIA Insured	
6,000	California Department of Water Resources, Power Supply Revenue Bonds, Series 2002A, 5.125%,	į
	5/01/18	
3,000	Los Angeles Department of Water and Power, California, Power System Revenue Bonds, Series 2001A-1,	-
	5.250%, 7/01/21 - FSA Insured	
775	Los Angeles Department of Water and Power, California, Power System Revenue Bonds, Series 2003A-2,	
	5.000%, 7/01/21 - MBIA Insured	
6,000	Northern California Power Agency, Revenue Refunding Bonds, Hydroelectric Project 1, Series 1998A,	
	5.200%, 7/01/32 - MBIA Insured	
3,000	Sacramento Municipal Utility District, California, Electric Revenue Bonds, Series 2001N, 5.000%,	;
	8/15/28 - MBIA Insured	
5,630	Southern California Public Power Authority, Subordinate Revenue Refunding Bonds, Transmission	
	Project, Series 2002A, 4.750%, 7/01/19 - FSA Insured	

Water and Sewer - 16.7% (11.3% of Total Investments)

3,000 California Department of Water Resources, Water System Revenue Bonds, Central Valley Project,

12/12

	Series 2002X, 5.150%, 12/01/23 - FGIC Insured	
6,100	East Bay Municipal Utility District, Alameda and Contra Costa Counties, California, Water System	6/11 a
	Subordinated Revenue Bonds, Series 2001, 5.000%, 6/01/26 - MBIA Insured (PLG)	
9,000	Eastern Municipal Water District, California, Water and Sewerage System Revenue Certificates of	7/11 a
	Participation, Series 2001B, 5.000%, 7/01/30 - FGIC Insured	
4,500	Los Angeles County Sanitation Districts Financing Authority, California, Senior Revenue Bonds,	10/13 a
	Capital Projects, Series 2003A, 5.000%, 10/01/23 - FSA Insured	