TECH LABORATORIES INC Form 4 March 12, 2001

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U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

[_] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1.	. Name and Address of Reporting Person*						
	Ciongoli	Bernard	М.				
	(Last)	(First)	(Middle)				
	955 Belmont Avenue						
(Street)							
	North Haledon	New Jersey	07508				
	(City)	(State)	(Zip)				
2.	2. Issuer Name and Ticker or Trading Symbol						
	Tech Laboratories, Inc. (TCHL)						
3.	3. IRS Identification Number of Reporting Person, if Entity (Voluntary) 154-36-6764						
4.	Statement for Month/Year						
	3/01						

^{5.} If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Per (Check all applicable)	rson to Issuer				
[X] Director [X] Officer (give title be President		10% Owner Other (speci	fy below)		
7. Individual or Joint/Group Fil	ling (Check applica	ble line)			
[X] Form filed by one Repo		rson			
Table I Non-Deriva	ative Securities Ac Beneficially Owned	quired, Dispos	sed of,		
	2.	3. Transaction Code	4. Securities Acqui Disposed of (D) (Instr. 3, 4 and		(A) or
1. Title of Security		(Instr. 8)		(A) or	Price
(Instr. 3)		Code V	- Amount	or (D)	riice
Common Stock Par Value \$.01					
				======	
Reminder: Report on a separate I owned directly or indi		of securities	s beneficially		
(Pri	int or Type Respons	es)	(Ove	r)	
			SEC 1474(8-9		

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	cise 3. T Price Trans- a of action C Deriv- Date (5. Number of Derivative 4. Securities Trans- Acquired (A) action or Disposed Code of (D) (Instr. (Instr. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or Number			
Security	Secur-	-					tion		of
(Instr. 3)	ity 	Year) 	Code V	(A) ((D) 	cisable 	Date 	Title 	Shares
Employment Agreemen Stock Option	nt \$.50					Pre- sently	10/1/03	Common Stock	100,000
Employment Agreemen Stock Option	s.50					Pre- sently	10/1/03	Common Stock	100,000
Employment Agreemen Stock Option	nt \$.50					Pre- sently	10/1/03	Common Stock	100,000
1996 Incentive Stock Option	\$.9625	3/1/01	А	50,000)	Pre- sently	3/1/06	Common Stock	50,000
1996 Incentive Stock Option	\$2.68125	;				Pre- sently	1/2/06	Common Stock	37 , 000

Explanation of Responses:

/s/ Bernard Ciongoli March 12, 2001
----**Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

This statement is being filed pursuant to the grant of options to purchase up to 100,000 shares of the Company's stock under the Company's 1996 Incentive Stock Option Plan to Mr. Ciongoli. Options to purchase up to 50,000 shares are vested and the remaining 50,000 vest next year.