

FOSSIL INC
Form 4
November 19, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
QUICK MARK

(Last) (First) (Middle)
2280 N. GREENVILLE AVE.

(Street)

RICHARDSON, TX 75082

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FOSSIL INC [FOSL]

3. Date of Earliest Transaction (Month/Day/Year)
11/15/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice Chairman

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|---------------------|---|---|------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | | | |
| Common Stock | 11/15/2007 | | M | | 1,685 | A | \$ 0 | 50,229 ⁽¹⁾ | D |
| Common Stock | 11/15/2007 | | M | | 19,688 | A | \$ 4.9723 | 69,917 ⁽¹⁾ | D |
| Common Stock | 11/15/2007 | | M | | 39,373 | A | \$ 6.3889 | 109,290 ⁽¹⁾ | D |
| Common Stock | 11/15/2007 | | M | | 13,500 | A | \$ 8.7222 | 122,790 ⁽¹⁾ | D |
| Common Stock | 11/15/2007 | | M | | 17,001 | A | \$ 12.0667 | 139,791 ⁽¹⁾ | D |

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| | | | | | | | |
|--------------|------------|---|--------|---|------------|-----------------------|---|
| Common Stock | 11/15/2007 | S | 89,562 | D | \$ 41.0245 | 50,229 ⁽¹⁾ | D |
| Common Stock | 11/16/2007 | S | 1,685 | D | \$ 41.4283 | 48,544 ⁽¹⁾ | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title | |
| Stock Appreciation Right | \$ 18.41 | 11/15/2007 | | M | 4,800 | 02/19/2007 02/19/2014 | Common Stock | 4,800 |
| Stock Options (Right to buy) | \$ 4.9723 | 11/15/2007 | | M | 19,688 | 10/25/2003 10/25/2010 | Common Stock | 19,688 |
| Stock Options (Right to buy) | \$ 6.3889 | 11/15/2007 | | M | 39,373 | 09/11/2007 10/25/2010 | Common Stock | 39,373 |
| Stock Options (Right to buy) | \$ 8.7222 | 11/15/2007 | | M | 13,500 | 09/11/2007 02/02/2010 | Common Stock | 13,500 |
| Stock Options (Right to buy) | \$ 12.0667 | 11/15/2007 | | M | 17,001 | 09/11/2007 01/14/2012 | Common Stock | 17,001 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------|-------|
| | Director | 10% Owner | Officer | Other |
| QUICK MARK 2280 N. GREENVILLE AVE. RICHARDSON, TX 75082 | | | Vice Chairman | |

Signatures

| | |
|--|------------|
| MARKQUICK | 11/19/2007 |
| <u> </u> Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 19,400 shares of restricted stock, 27,320 restricted stock units and 1,824 shares held indirectly through a 401(k) account as of June 30, 2007.
- (2) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.