**RADISYS CORP** Form 4

May 02, 2006

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* HARPER JULIA A

2. Issuer Name and Ticker or Trading

Symbol RADISYS CORP [RSYS]

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction

5445 NE DAWSON CREEK DRIVE 05/01/2006

(Month/Day/Year)

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

**OMB APPROVAL** 

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Director 10% Owner X\_ Officer (give title Other (specify below) below)

**CFO** 

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

#### HILLSBORO, OR 97124

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secui	rities Acquir	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	Cransaction Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	05/01/2006		M	13,000	A	\$ 14.05	39,818	D	
Common Stock	05/01/2006		S	13,000	D	\$ 20.9375	26,818	D	
Common Stock	05/01/2006		M	2,000	A	\$ 14.05	28,818	D	
Common Stock	05/02/2006		A	10,100	A	\$ 0 (1)	38,918	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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5. Number of

SEC 1474 (9-02)

7. Title a

6. Date Exercisable and

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)			Expiration Date (Month/Day/Year)		Underlyi (Instr. 3 a
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Incentive Stock Option (right to buy)	\$ 14.05	05/01/2006		M		2,000	10/16/2002(2)	10/16/2006	Comm
Non-Qualified Stock Option (right to buy)	\$ 14.05	05/01/2006		M		13,000	10/16/2002(3)	10/16/2006	Comm
Non-Qualified Stock Option (right to buy)	\$ 20.75	05/02/2006		A	30,500		05/02/2007(4)	05/02/2013	Comm Stock

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HARPER JULIA A							
5445 NE DAWSON CREEK DRIVE			CFO				
HILLSBORO, OR 97124							

#### **Signatures**

1. Title of

By: Brian Bronson, Attorney-In-Fact For: Julia A. Harper 05/02/2006

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents grant of restricted stock award which vests 33% per year on the anniversary date of the grant.
- THIS ISO OPTION GRANTED ON 10/16/01 FOR 21,300 SHARES BECOMES EXERCISABLE IN COMBINATION WITH THE NQ OPTION GRANTED ON 10/16/01, FOR ONE-THIRD OF THE TOTAL OPTION SHARES AFTER ONE YEAR FROM GRANT DATE AND MONTHLY INSTALLMENTS EQUAL TO 1/36TH OF THE TOTAL OPTION SHARES THEREAFTER.

Reporting Owners 2

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- THIS NQ OPTION GRANTED ON 10/16/01 FOR 28,700 SHARES BECOMES EXERCISABLE IN COMBINATION WITH THE ISO OPTION GRANTED ON 10/16/01, FOR ONE-THIRD OF THE TOTAL OPTION SHARES AFTER ONE YEAR FROM GRANT DATE AND MONTHLY INSTALLMENTS EQUAL TO 1/36TH OF THE TOTAL OPTION SHARES THEREAFTER.
- (4) Vesting schedule is one year from the date of grant, option shall be exercisable for one-third of the total option shares and shall be exercisable in monthly increments equal to 1/36th of the total option shares, cumulatively, each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.