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Item 4.01 Changes in Retirement Plan's Certifying Accountant

On May 15, 2006, the Chairman of the Audit Committee of PS Business Parks, Inc., approved the appointment of Ernst & Young, LLP as the independent registered public accounting firm for PS 401(k) Profit Sharing Plan (the "Plan") for the fiscal year December 31, 2006.

During the two most recent fiscal years and the interim period from January 1, 2006 through May 3, 2006, neither the Plan nor anyone on its behalf has consulted with Ernst & Young, LLP regarding either (i) the application of accounting principles to a specified transaction, either completed or proposed; or the type of audit opinion that might be rendered on the Plan's financial statements, and neither a written report was provided to the Plan nor oral advice was provided that Ernst & Young, LLP concluded was an important factor considered by the Plan in reaching a decision as to any accounting, auditing or financial reporting issue; or (ii) any matter that was the subject of a disagreement (as that term is defined in Item 304 (a)(1)(iv) of Regulation S-K and the related instructions to Item 304 of Regulation S-K) or a reportable event (as that term is defined in Item 304 (a)(1)(v) of Regulation S-K).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned hereunto duly authorized.

Date: May 16, 2006
PS 401(k) Profit Sharing Plan

By: /s/ John S. Baumann

 John S. Baumann
 On behalf of the Administrative Committee