

Chappelle Philip C  
Form 4  
August 31, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Chappelle Philip C

2. Issuer Name and Ticker or Trading Symbol  
MATRIX SERVICE CO [MTRX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
10215 E 98TH STREET  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
08/29/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

VP Risk Management

TULSA, OK 74133  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |
| Common Stock <sup>(1)</sup>     | 08/29/2006                           |  | M                              | 1,600 A   | \$ 2.125 2,400  | D  |   |
| Common Stock <sup>(1)</sup>     | 08/29/2006                           |  | S                              | 1,600 D   | \$ 12.94 800  | D  |   |
| Common Stock <sup>(1)</sup>     | 08/29/2006                           |  | M                              | 1,600 A   | \$ 3.025 2,400  | D  |   |
| Common Stock <sup>(1)</sup>     | 08/29/2006                           |  | S                              | 1,600 D   | \$ 12.94 800  | D  |   |
| Common Stock <sup>(1)</sup>     | 08/29/2006                           |  | M                              | 1,600 A   | \$ 3.7 2,400  | D  |   |

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|                         |            |   |       |   |           |       |   |
|-------------------------|------------|---|-------|---|-----------|-------|---|
| Common Stock <u>(1)</u> | 08/29/2006 | S | 1,600 | D | \$ 12.94  | 800   | D |
| Common Stock <u>(1)</u> | 08/29/2006 | M | 3,200 | A | \$ 2.4065 | 4,000 | D |
| Common Stock <u>(1)</u> | 08/29/2006 | M | 500   | A | \$ 4.6    | 4,500 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)       | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Incentive Stock Option (right to buy) <u>(1)</u> | \$ 2.125   | 08/29/2006                           |  | M                              | 1,600   | <u>(2)</u> 10/18/2010                                    | Common Stock <u>(1)</u>                                       | 1,600                         |
| Incentive Stock Option (right to buy) <u>(1)</u> | \$ 2.4065  | 08/29/2006                           |  | M                              | 3,200   | <u>(2)</u> 07/11/2010                                    | Common Stock <u>(1)</u>                                       | 3,200                         |
| Incentive Stock Option (right to buy) <u>(1)</u> | \$ 3.025   | 08/29/2006                           |  | M                              | 1,600   | <u>(2)</u> 10/23/2011                                    | Common Stock <u>(1)</u>                                       | 1,600                         |
| Incentive Stock Option (right to                 | \$ 3.7   | 08/29/2006                           |  | M                              | 1,600   | <u>(2)</u> 10/22/2012                                    | Common Stock <u>(1)</u>                                       | 1,600                         |

buy) <sup>(1)</sup>

Incentive  
Stock

|        |        |            |   |     |                |            |                                |     |
|--------|--------|------------|---|-----|----------------|------------|--------------------------------|-----|
| Option | \$ 4.6 | 08/29/2006 | M | 500 | <sup>(2)</sup> | 10/26/2014 | Common<br>Stock <sup>(1)</sup> | 500 |
|--------|--------|------------|---|-----|----------------|------------|--------------------------------|-----|

(right to  
buy) <sup>(1)</sup>

## Reporting Owners

| Reporting Owner Name / Address                               | Relationships |           |                    |       |
|--|---------------|-----------|--------------------|-------|
|  | Director      | 10% Owner | Officer            | Other |
| Chappelle Philip C<br>10215 E 98TH STREET<br>TULSA, OK 74133 |               |           | VP Risk Management |       |

## Signatures

Philip C.  
Chappelle

08/31/2006

<sup>\*\*</sup>Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Matrix Service Company Common Stock
- (2) The stock option becomes exercisable in five equal annual installments, commencing one year after the date of the grant.
- (3) Not applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.