

CENTRAL EUROPEAN EQUITY FUND INC /MD/

Form N-23C-1

October 04, 2001

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
INVESTMENT COMPANY WITH RESPECT TO
PURCHASES OF ITS OWN SECURITIES PURSUANT
TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH SEPTEMBER 2001

THE CENTRAL EUROPEAN EQUITY FUND, INC.
(Name of registered closed-end investment company)

| Date | Ident | Number | Price | Approx Asset | Seller |
|-------|-------|--------|---------|------------------|-------------|
| Each | Sec | Shares | Per | Value or Approx | or Seller's |
| Trans | | Purch | Share | Asset Cov/Shr | Broker |
| | | | | at Time of Purch | |
| 09-04 | CEE | 600 | 10.1700 | 12.70 | Weeden & Co |
| 09-05 | " " | 500 | 10.0840 | 12.77 | " " |
| 09-06 | " " | 600 | 10.0400 | 12.90 | " " |
| 09-07 | " " | 500 | 10.0220 | 12.88 | " " |
| 09-10 | " " | 600 | 10.0000 | 12.70 | " " |
| 09-17 | " " | 600 | 9.7417 | 11.74 | " " |
| 09-18 | " " | 500 | 9.4400 | 11.72 | " " |
| 09-19 | " " | 600 | 9.2250 | 11.99 | " " |
| 09-20 | " " | 500 | 9.2780 | 11.87 | " " |
| 09-21 | " " | 1600 | 9.0069 | 11.42 | " " |
| 09-24 | " " | 600 | 9.2650 | 11.41 | " " |
| 09-25 | " " | 500 | 9.3328 | 11.61 | " " |
| 09-26 | " " | 600 | 9.2100 | 11.89 | " " |
| 09-28 | " " | 600 | 9.2800 | 11.95 | " " |

The Central European Equity Fund, Inc.
Name of Registrant
By Isabella Chan - Fund Administrator
Date of Statement 10/04/01