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NEW GERMANY FUND INC
 Form N-23C-1
 December 04, 2002

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH NOVEMBER 2002

THE NEW GERMANY FUND, INC.
 (Name of registered closed-end investment company)

Date Each Trans	Ident Sec	Number Shrs Purch	Price Per Share	Approx Asset Value or Approx Asset Cov/Shr at Time of Purch	Seller or Seller's Broker
11-01	GF	11000	3.5705	4.59	Weeden & Co.
11-04	" "	10000	3.7911	4.71	" "
11-05	" "	6000	3.8297	4.74	" "
11-06	" "	6000	3.8000	4.70	" "
11-07	" "	5000	3.7558	4.69	" "
11-08	" "	9900	3.6733	4.66	" "
11-11	" "	12000	3.7000	4.62	" "
11-12	" "	13000	3.6735	4.68	" "
11-13	" "	10000	3.6320	4.66	" "
11-14	" "	12000	3.7596	4.63	" "
11-15	" "	3000	3.7000	4.65	" "
11-18	" "	13000	3.7296	4.67	" "
11-19	" "	1000	3.6400	4.68	" "
11-20	" "	3000	3.6060	4.63	" "
11-21	" "	5000	3.8200	4.71	" "
11-22	" "	6000	3.7740	4.74	" "
11-25	" "	7000	3.7166	4.72	" "
11-26	" "	1000	3.7300	4.68	" "
11-27	" "	700	3.7700	4.73	" "
11-29	" "	2000	3.8080	4.79	" "

The New Germany Fund, Inc.
 (Name of Registrant)
 By Isabella Chan - Fund Administrator
 Date of Statement 12/04/02