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NEW GERMANY FUND INC
 Form N-23C-1
 November 05, 2002

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH OCTOBER 2002

THE NEW GERMANY FUND, INC.
 (Name of registered closed-end investment company)

| Date | Ident | Number | Price | Approx Asset | Seller |
|-------|-------|--------|--------|------------------|--------------|
| Each | Sec | Shrs | Per | Value or Approx | or Seller's |
| Trans | | Purch | Share | Asset Cov/Shr | Broker |
| | | | | at Time of Purch | |
| 10-01 | GF | 3000 | 3.2300 | 3.95 | Weeden & Co. |
| 10-02 | " " | 3000 | 3.2500 | 3.98 | " " |
| 10-03 | " " | 6000 | 3.2000 | 3.95 | " " |
| 10-04 | " " | 3000 | 3.1500 | 3.85 | " " |
| 10-07 | " " | 6000 | 3.0133 | 3.81 | " " |
| 10-08 | " " | 4000 | 3.0100 | 3.75 | " " |
| 10-09 | " " | 20500 | 2.8960 | 3.74 | " " |
| 10-10 | " " | 3000 | 2.9000 | 3.81 | " " |
| 10-11 | " " | 3000 | 3.1400 | 3.97 | " " |
| 10-14 | " " | 1000 | 3.2000 | 4.07 | " " |
| 10-15 | " " | 1000 | 3.3500 | 4.30 | " " |
| 10-16 | " " | 2000 | 3.3500 | 4.24 | " " |
| 10-17 | " " | 5000 | 3.5000 | 4.35 | " " |
| 10-18 | " " | 3000 | 3.3600 | 4.36 | " " |
| 10-21 | " " | 5000 | 3.4900 | 4.40 | " " |
| 10-22 | " " | 3000 | 3.4000 | 4.44 | " " |
| 10-23 | " " | 19200 | 3.3500 | 4.32 | " " |
| 10-24 | " " | 17500 | 3.4200 | 4.36 | " " |
| 10-25 | " " | 5000 | 3.3996 | 4.36 | " " |
| 10-28 | " " | 2000 | 3.5900 | 4.43 | " " |
| 10-29 | " " | 3000 | 3.4350 | 4.39 | " " |
| 10-30 | " " | 11000 | 3.4621 | 4.45 | " " |
| 10-31 | " " | 10000 | 3.5554 | 4.53 | " " |

The New Germany Fund, Inc.
 (Name of Registrant)
 By Isabella Chan - Fund Administrator
 Date of Statement 11/01/02