

Edgar Filing: APPLEBEES INTERNATIONAL INC - Form 8-K

APPLEBEES INTERNATIONAL INC

Form 8-K

January 17, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) January 17, 2002

Commission File Number: 000-17962

Applebee's International, Inc.

(Exact name of registrant as specified in its charter)

Delaware

43-1461763

(State or other jurisdiction of
incorporation or organization)

(I.R.S. Employer Identification No.)

4551 W. 107th Street, Suite 100, Overland Park, Kansas 66207

(Address of principal executive offices and zip code)

(913) 967-4000

(Registrant's telephone number, including area code)

None

(Former name or former address, if changed since last report)

1

Item 5. Other Events

On January 17, 2002, Applebee's International, Inc. (the "Company") issued a press release entitled "Applebee's International Reports December Comparable Sales and Updates Fourth Quarter Earnings Guidance." The press release contained the following information.

FOR IMMEDIATE RELEASE

Edgar Filing: APPLEBEES INTERNATIONAL INC - Form 8-K

Contact: Carol DiRaimo,
Director of Investor Relations
(913) 967-4109

Applebee's International Reports December Comparable Sales and Updates Fourth Quarter Earnings Guidance

Overland Park, Kan., January 17, 2002 -- Applebee's International, Inc. (Nasdaq:APPB) today reported comparable sales for the five-week period ended December 30, 2001. Comparable sales for company restaurants increased 3.0 percent, reflecting an increase in guest traffic in excess of 3.0 percent, combined with a slightly lower average check. System-wide and franchise restaurant comparable sales both increased 3.2 percent for the December period.

Comparable sales for the fourth quarter of 2001 increased 1.6 percent for company restaurants, with system-wide and franchise restaurant comparable sales up 2.7 percent and 3.0 percent, respectively. The company had previously expected system-wide comparable sales for the fourth quarter to be in the range of zero to 2 percent.

Item 9. Regulation FD Disclosure

Applebee's International, Inc. (the "Company") also included guidance regarding its business outlook in the press release. These comments are included below.

As a result, fourth quarter diluted earnings per share are now expected to be at the upper end of the company's earlier guidance of 42 to 45 cents per share, excluding the impact of non-recurring refinancing costs.

The company will release complete fourth quarter and fiscal year 2001 results after the market closes on February 13, 2002, and a conference call will be held on Thursday morning, February 14, 2002, at 10:00 a.m. Central Time (11:00 a.m. Eastern Time). The conference call will be broadcast live over the Internet and a replay will be available shortly after the call on the Investor Relations section of the company's website (www.applebees.com).

Applebee's International, Inc., headquartered in Overland Park, Kan., currently develops, franchises and operates restaurants under the Applebee's Neighborhood Grill and Bar brand, the largest casual dining concept in the world. There are currently 1,392 Applebee's restaurants operating system-wide in 49 states and eight international countries. Additional information on Applebee's International can be found at the company's website (www.applebees.com).

2

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

APPLEBEE'S INTERNATIONAL, INC.

Edgar Filing: APPLEBEES INTERNATIONAL INC - Form 8-K

(Registrant)

Date: January 17, 2002

By: /s/ George D. Shadid

George D. Shadid
Executive Vice President and
Chief Financial Officer