

INTER PARFUMS INC

Form 4

March 23, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
BENACIN PHILIPPE

(Last) (First) (Middle)

**C/O INTER PARFUMS INC, 551
FIFTH AVE, 5TH FLOOR**

(Street)

NEW YORK, NY 10176

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
INTER PARFUMS INC [IPAR]

3. Date of Earliest Transaction
(Month/Day/Year)
03/21/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

President

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	03/21/2006		S		1,500	D	\$ 18.228	5,946,750	D
Common Stock	03/21/2006		S		1,500	D	\$ 18.351	5,945,250	D
Common Stock	03/21/2006		S		750	D	\$ 18.41	5,944,500	D
Common Stock	03/22/2006		S		1,500	D	\$ 17.93	5,943,000	D
Common Stock	03/22/2006		S		2,442	D	\$ 18	5,940,558	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option-right to buy	\$ 14.95					04/20/2005	04/19/2010	Common Stock	50,000
Option-right to buy	\$ 7.78					11/27/2001	11/26/2006	Common Stock	50,000
Option-right to buy	\$ 8.025					12/20/2002	12/19/2007	Common Stock	50,000
Option-right to buy	\$ 23.05					12/31/2003	12/30/2008	Common Stock	50,000
Option-right to buy	\$ 15.39					12/10/2004	12/09/2009	Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BENACIN PHILIPPE C/O INTER PARFUMS INC 551 FIFTH AVE, 5TH FLOOR NEW YORK, NY 10176	X	X	President	

Signatures

Philippe Benacin by Joseph A. Caccamo as
attorney-in-fact

03/23/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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