CAMBREX COR Form 4	2P											
May 08, 2007										PPROVAL		
		STATES		RITIES A				COMMISSIO	N OMB Number:	3235-02		
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).								Estimated burden hou response	January 31,Expires:2005Estimated averageburden hours perresponse0.5			
(Print or Type Respor	nses)											
1. Name and Address HALEY ROY W		Person <u>*</u>	Symbol	er Name and			-	5. Relationship o Issuer	of Reporting Per	son(s) to		
(Last) (First) (Middle)			CAMBREX CORP [CBM] 3. Date of Earliest Transaction				I	(Check all applicable)				
ONE MEADOWLANDS PLAZA			(Month/Day/Year) 05/04/2007					X_ Director10% Owner Officer (give titleOther (specify below) below)				
(S EAST RUTHER	07073	Filed(Month/Day/Year) Applicable Line) _X_Form filed by				oint/Group Filing(Check One Reporting Person More than One Reporting						
(City) (S	State)	(Zip)	Tab	le I - Non-l	Deriva	ative S	ecurities A	cquired, Disposed	of, or Beneficia	lly Owned		
	nsaction Date th/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	nAcqu Disp (Instr	osed of r. 3, 4 a (A) or f (D) and 5) A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Report on	a separate line	for each cla	ass of sect	urities bene	Po in re di	erson: Iforma equire	s who res ation cont d to resp s a curre	or indirectly. spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or		

	Derivative Security				Disposed (Instr. 3, 5)					
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 23.8125	05/04/2007	D <u>(1)</u>			2,000	04/22/1999	10/22/2008	Common Stock	2,000
Stock Option (Right to Buy)	\$ 9.8125	05/04/2007	A <u>(1)</u>		2,000		04/22/1999	10/22/2008	Common Stock	2,000
Stock Option (Right to Buy)	\$ 26	05/04/2007	D <u>(1)</u>			2,000	10/22/1999	04/22/2009	Common Stock	2,000
Stock Option (Right to Buy)	\$ 12	05/04/2007	A <u>(1)</u>		2,000		10/22/1999	04/22/2009	Common Stock	2,000
Stock Option (Right to Buy)	\$ 40.5	05/04/2007	D <u>(1)</u>			2,000	10/27/2000	04/27/2010	Common Stock	2,000
Stock Option (Right to Buy)	\$ 26.5	05/04/2007	A <u>(1)</u>		2,000		10/27/2000	04/27/2010	Common Stock	2,000
Stock Option (Right to Buy)	\$ 42.87	05/04/2007	D <u>(1)</u>			2,000	10/26/2001	04/26/2011	Common Stock	2,000
Stock Option (Right to Buy)	\$ 28.87	05/04/2007	A <u>(1)</u>		2,000		10/26/2001	04/26/2011	Common Stock	2,000
Stock Option (Right to Buy)	\$ 41.29	05/04/2007	D <u>(1)</u>			2,000	10/25/2002	04/25/2012	Common Stock	2,000
Stock Option (Right to	\$ 27.29	05/04/2007	A <u>(1)</u>		2,000		10/25/2002	04/25/2012	Common Stock	2,000

Buy)									
Stock Option (Right to Buy)	\$ 18.68	05/04/2007	D <u>(1)</u>		2,000	10/24/2003	04/24/2010	Common Stock	2,000
Stock Option (Right to Buy)	\$ 4.675	05/04/2007	A <u>(1)</u>	2,000		10/24/2003	04/24/2010	Common Stock	2,000
Stock Option (Right to Buy)	\$ 26.865	05/04/2007	D <u>(1)</u>		2,000	10/22/2004	04/22/2011	Common Stock	2,000
Stock Option (Right to Buy)	\$ 12.6665	05/04/2007	A <u>(1)</u>	2,000		10/22/2004	04/22/2011	Common Stock	2,000
Stock Option (Right to Buy)	\$ 18.72	05/04/2007	D <u>(1)</u>		2,000	10/28/2005	04/28/2012	Common Stock	2,000
Stock Option (Right to Buy)	\$ 4.72	05/04/2007	A <u>(1)</u>	2,000		10/28/2005	04/28/2012	Common Stock	2,000
Stock Option (Right to Buy)	\$ 21.39	05/04/2007	D <u>(1)</u>		2,000	01/27/2007	07/27/2013	Common Stock	2,000
Stock Option (Right to Buy)	\$ 7.39	05/04/2007	A <u>(1)</u>	2,000		01/27/2007	07/27/2013	Common Stock	2,000
Stock Option (Right to Buy)	\$ 24.58	05/04/2007	D <u>(1)</u>		2,000	10/26/2007	04/26/2014	Common Stock	2,000
Stock Option (Right to Buy)	\$ 10.58	05/04/2007	A <u>(1)</u>	2,000		10/26/2007	04/26/2014	Common Stock	2,000

Relationships

Reporting Owners

Reporting Owner Name / Address

Reporting Owners

Director 10% Owner Officer Other

HALEY ROY W ONE MEADOWLANDS PLAZA Х EAST RUTHERFORD, NJ 07073

Signatures

Linda Kresse for Roy W. 05/08/2007 Haley

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reported transactions involve amendments of outstanding options in the reduction of the exercise price resulting in the deemed (1)cancellation of the "old" options and the grant of replacements options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.