

PUBLIC SERVICE CO OF NEW MEXICO  
Form 8-K  
March 02, 2005

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 8-K**  
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest events reported) March 2, 2005  
(January 31, 2005)

| <b>Commission<br/>File Number</b> | <b>Name of Registrants, State of Incorporation,<br/>Address and Telephone Number</b>   | <b>I.R.S. Employer<br/>Identification No.</b> |
|-----------------------------------|--|---|
| 333-32170                         | PNM Resources, Inc.<br>(A New Mexico Corporation)<br>Alvarado Square<br>Albuquerque, New Mexico 87158<br>(505) 241-2700                  | 85-0468296                                    |
| 1-6986                            | Public Service Company of New Mexico<br>(A New Mexico Corporation)<br>Alvarado Square<br>Albuquerque, New Mexico 87158<br>(505) 241-2700 | 85-0019030                                    |

---

(Former name, former address and former fiscal year, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4 (c) under the Exchange Act (17 CFR 240.13e-4(c))
-

**Item 7.01 Regulation FD Disclosure**

PNM Resources, Inc. and Subsidiaries (the "Company") is filing in this Form 8-K select Comparative Operating Statistics for the months of January 2005 and 2004 to provide investors with key monthly business indicators. Readers of this Form 8-K should refer to the Management's Discussion and Analysis of Financial Condition and Results of Operations in the Company's annual and quarterly periodic reporting on Form 10-K and Form 10-Q, respectively, for a discussion of actual results of operations and any significant trends.

**PNM Resources, Inc. and Subsidiaries  
Comparative Operating Statistics**

|  | <b>Month Ended</b> |             |
|--|--------------------|-------------|
|  | <b>January 31,</b> |             |
|  | <b>2005</b>        | <b>2004</b> |
| <b>Electric Service:</b>                 |                    |             |
| <b>Energy Sales - MWh (in thousands)</b> |                    |             |
| Retail                                   | 634                | 629         |
| Wholesale                                |                    |             |
| Long Term Sales                          | 253                | 247         |
| Forward Sales                            | 178                | 127         |
| Short Term Sales                         | 458                | 592         |
| Total Wholesale Sales                    | 889                | 966         |
| Total Energy Sales                       | 1,523              | 1,595       |

**Weather:**

Heating and Cooling Days - Albuquerque, NM

The heating degree-day value (HDD) is the accumulation in degrees that the daily mean temperature was below 65 degrees Fahrenheit. The cooling degree-day value (CDD) is the accumulation in degrees that the daily mean temperature was above 65 degrees Fahrenheit.

|     |     |     |
|-----|-----|-----|
| HDD | 716 | 818 |
| CDD | 0   | 0   |
|     | 2   |     |

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**PNM RESOURCES, INC. AND  
PUBLIC SERVICE COMPANY OF NEW MEXICO**  
(Registrants)

Date: March 2, 2005

/s/ Thomas G. Sategna  
Thomas G. Sategna  
Vice President and Corporate Controller  
(Officer duly authorized to sign this report)  
3