

PHOTRONICS INC  
Form 8-K  
August 16, 2002

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**  
**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of report (Date of earliest event reported) August 14, 2002

PHOTRONICS, INC.

(Exact name of registrant as specified in its charter)

<u>Connecticut</u>	<u>0-15451</u>	<u>06-0854886</u>
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification Number)

<u>1061 East Indiantown Road, Jupiter, FL</u>	<u>33477</u>
(Address of Principal Executive Offices)	(Zip Code)

Registrant's Telephone Number, including area code (561) 745-1222

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(Former name or former address, if changed since last report)

**Item 5. Other Events**

On August 14, 2002, the Company issued a press release announcing its plans for a reduction in its North American work force and the ceasing of the manufacture of photomasks at its Milpitas, California, facility. The Company reported that it will record an after-tax charge of between \$9.0 million and \$10.0 million, or an estimated \$0.28 to \$0.31 per diluted share, in the fiscal quarter ending October 31, 2002, in connection with these plans. A copy of the press release is attached as an exhibit to this Form 8-K.

**Item 7. Financial Statements and Exhibits**

(c) Exhibits

99.1 Press Release dated August 14, 2002.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PHOTRONICS, INC.**

(Registrant)

**DATE August 16, 2002 BY /s/ Anthony N. Cicchetti**

Anthony N. Cicchetti

Vice President, Secretary and General Counsel

**PHOTRONICS, INC.**

**EXHIBIT INDEX**

**Exhibit No.**

99.1

**Subject Matter**

Press Release dated August 14, 2002.