#### Edgar Filing: ASTRONICS CORP - Form 8-K

**ASTRONICS CORP** Form 8-K June 14, 2018

**UNITED STATES** 

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT** 

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 13, 2018

ASTRONICS CORPORATION

(Exact name of registrant as specified in its charter)

New York 0-7087 16-0959303

(State of

(I.R.S.

Other

**Employer** 

(Commission Jurisdiction

File Number) of

Identification

No.)

Incorporation)

130 Commerce

Way

14052

East Aurora, New

York

(Address of

principal executive Code)

offices)

Registrant's telephone number, including area code: (716) 805-1599

#### N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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#### Item 8.01 Other Events

James Kramer, Executive Vice President of Astronics Corporation (the "Company") and President of the Company's subsidiaries, Luminescent Systems, Inc. and Astronics DME LLC, has determined to monetize a portion of his equity position in the Company's common stock in a systematic, non-discretionary manner with minimal market impact and in accordance with applicable law and regulations.

Accordingly, pursuant to Rule 10b5-1 under the Securities Exchange Act of 1934, as amended, Mr. Kramer adopted a written plan on June 13, 2018 relating to future sales of the Company's common stock. Mr. Kramer's plan will begin on August 22, 2018 and will continue until December 31, 2018, unless sooner terminated. Under Mr. Kramer's plan, he will place an order to sell 11,800 shares of the Company's common stock on August 22, 2018, and an order to sell 3,200 shares of the Company's common stock on November 20, 2018, on the open market and at prevailing market prices, subject to a price floor. The maximum number of shares to be sold pursuant to the plan is 15,000 shares of the Company's common stock.

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### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Astronics Corporation** 

Dated: June 14, 2018 By: /s/ David C. Burney

Name: David C. Burney

Executive Vice President and Chief Financial Officer