

Edgar Filing: PIONEER HIGH INCOME TRUST - Form N-Q

PIONEER HIGH INCOME TRUST
Form N-Q
August 29, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS
OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21043

Pioneer High Income Trust
(Exact name of registrant as specified in charter)

60 State Street, Boston, MA 02109
(Address of principal executive offices) (ZIP code)

Terrence J. Cullen, Pioneer Investment Management, Inc.,
60 State Street, Boston, MA 02109
(Name and address of agent for service)

Registrant's telephone number, including area code: (617) 742-7825

Date of fiscal year end: March 31

Date of reporting period: June 30, 2017

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after close of the first and third fiscal quarters, pursuant to Rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

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ITEM 1. Schedule of Investments.

File the schedules as of the close of the reporting period as set forth in ss. 210.12-12 12-14 of Regulation S-X [17 CFR 210.12-12 12-14]. The

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schedules need not be audited.

Pioneer High
Income Trust

NQ | June 30, 2017

Ticker Symbol: PHT

Prices and Distributions | 9/30/16 (unaudited)

Principal Amount USD (\$)		Value
	ASSET BACKED SECURITIES - 0.1% of Net Assets	
	BANKS - 0.1% Thrifs & Mortgage Finance - 0.1%	
300,000	InSite Issuer LLC, Series 2016-1A, Class C, 6.414%, 11/15/46 (144A)	\$308,636
36,270(a)	Security National Mortgage Loan Trust, Series 2007-1A, Class 1A3, 6.55%, 4/25/37 (144A)	36,176
	Total Banks	\$344,812

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	TOTAL ASSET BACKED SECURITIES (Cost \$329,058)	\$344,812
	COLLATERALIZED MORTGAGE OBLIGATIONS - 0.2% of Net Assets	
	DIVERSIFIED FINANCIALS - 0.2% Thrifs & Mortgage Finance - 0.2%	
660,000(a)	GMAT Trust, Series 2013-1A, Class M, 5.0%, 11/25/43 (144A)	\$582,622
95,646	Homeowner Assistance Program Reverse Mortgage Loan Trust, Series 2013-RM1, Class A, 4.0%, 5/26/53 (144A)	95,168
	Total Diversified Financials	\$677,790
	TOTAL COLLATERALIZED MORTGAGE OBLIGATION (Cost \$731,280)	\$677,790
	COMMERCIAL MORTGAGE-BACKED SECURITIES - 1.0% of Net Assets	
	BANKS - 0.5% Thrifs & Mortgage Finance - 0.5%	
1,000,000(a)	Citigroup Commercial Mortgage Trust, Series 2014-GC23, Class E, 3.208%, 7/10/47 (144A)	\$647,511
515,000(b)	GS Mortgage Securities Trust, Series 2014-GSFL, Class D, 5.059%, 7/15/31 (144A)	518,375
500,000(a)	JPMBB Commercial Mortgage Securities Trust, Series 2014-C25, Class D, 4.096%, 11/15/47 (144A)	397,740
	Total Banks	\$1,563,626

	DIVERSIFIED FINANCIALS - 0.5%	
	Thriffs & Mortgage Finance - 0.5%	
700,000(b)	CFCRE Mortgage Trust, Series 2015-RUM, Class E, 5.759%, 7/15/30 (144A)	\$685,894
900,000(a)	Commercial Mortgage Trust, Series 2007-C9, Class H, 5.991%, 12/10/49 (144A)	897,781
	Total Diversified Financials	\$1,583,675
	TOTAL COMMERCIAL MORTGAGE-BACKED SECURITIES	
	(Cost \$3,157,535)	\$3,147,301
	SENIOR SECURED FLOATING RATE LOAN INTERESTS - 6.5% of Net Assets* (b)	
	CAPITAL GOODS - 1.1%	
	Aerospace & Defense - 1.0%	
2,139,250(c)	ADS Tactical, Inc., Term Loan, 8.796%, 12/31/22	\$2,139,250
878,910	DynCorp International, Inc., Term Loan B2, 9.0%, 7/7/20	882,938
		\$3,022,188
	Industrial Machinery - 0.1%	
377,150	Blount International, Inc., Initial Term Loan, 6.216%, 4/12/23	\$383,514
	Total Capital Goods	\$3,405,702
	CONSUMER SERVICES - 0.2%	
	Education Services - 0.2%	
722,304	Cengage Learning Acquisitions, Inc., 2016 Refinancing Term Loan, 5.339%, 6/7/23	\$684,383
	Total Consumer Services	\$684,383
	ENERGY - 1.4%	
	Oil & Gas Drilling - 0.7%	

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1,345,000	Gavilan Resources LLC, Second Lien Initial Term Loan, 7.076%, 3/1/24	\$1,281,112
1,050,500	Jonah Energy LLC, Second Lien Initial Term Loan, 7.726%, 5/12/21	1,016,359 \$2,297,471
500,000	Oil & Gas Exploration & Production - 0.2% Chesapeake Energy Corp., Term Loan Class A, 8.686%, 8/23/21	\$534,844
1,365,000	Pipeline - 0.5% Summit Midstream Partners Holdings LLC, Term Loan Credit Facility, 7.226%, 5/13/22	\$1,383,769 \$4,216,084
500,000	Total Energy FOOD, BEVERAGE & TOBACCO - 0.2% Agricultural Products - 0.2% NVA Holdings, Inc., Second Lien Term Loan, 8.296%, 8/14/22	\$505,625 \$505,625
994,937	Total Food, Beverage & Tobacco HEALTH CARE EQUIPMENT & SERVICES - 0.6% Health Care Services - 0.3% HC Group Holdings III, Inc., First Lien Initial Term Loan, 6.226%, 4/7/22	\$992,450
198,995	nThrive, Inc. (fka Precyse Acquisition Corp.), Additional Term B-2 Loan, 5.726%, 10/20/22	200,425 \$1,192,875
1,313,405(c)	Health Care Technology - 0.3% Medical Card System, Inc., Term Loan, 1.5%, 5/31/19	\$853,713
	Total Health Care Equipment & Services	\$2,046,588

Principal
Amount
USD (\$)

Value

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	HOUSEHOLD & PERSONAL PRODUCTS - 0.5%	
836,719	Household Products - 0.3% Redbox Automated Retail LLC, First Lien Term B Loan, 8.5%, 9/27/21	\$841,599
897,739	Personal Products - 0.2% Revlon Consumer Products Corp., Initial Term B Loan, 4.726%, 9/7/23	\$839,199
	Total Household & Personal Products	\$1,680,798
	INSURANCE - 0.6%	
	Property & Casualty Insurance - 0.6%	
1,885,452	Confie Seguros Holding II Co., Second Lien Term Loan, 11.046%, 5/8/19	\$1,857,171
	Total Insurance	\$1,857,171
	MATERIALS - 0.5%	
	Diversified Metals & Mining - 0.0%†	
126,586(d)(e)	PT Bakrie & Brothers Tbk, Facility Term Loan B, 8.152%, 9/28/17	\$ 13,291
	Paper Packaging - 0.4%	
1,240,247	Caraustar Industries, Inc., Refinancing Term Loan, 6.796%, 3/14/22	\$1,243,347
	Paper Products - 0.1%	
349,054	Ranpak Corp., Second Lien Initial Term Loan, 8.422%, 10/3/22	\$348,182