## Edgar Filing: CRYOLIFE INC - Form 4

ODVOLUEE INC

| Form 4<br>July 31, 2014   |  |  |   |                                  |         |   |  |  |   |  |
|---|--|--|---|----------------------------------|---------|---|--|--|---|--|
| <b>FORM</b><br>Check this<br>if no longe<br>subject to<br>Section 16<br>Form 4 or<br>Form 5<br>obligation<br>may contin | <b>4</b> UNITED S<br>box<br>s <sup>box</sup><br><b>STATEM</b><br>5.<br>Filed pure<br>Section 17( | <b>IENT OF CH</b><br>suant to Sectio<br>a) of the Public | SECURITIES AND EXCHANGE COMMISSION<br>Washington, D.C. 20549<br>CHANGES IN BENEFICIAL OWNERSHIP OF<br>SECURITIES<br>ection 16(a) of the Securities Exchange Act of 1934,<br>Public Utility Holding Company Act of 1935 or Section |                                  |         |   |  | Number: 3235-0287<br>Expires: January 31,<br>2005<br>Estimated average<br>burden hours per<br>response 0.5 |   |  |
| <i>See</i> Instruct 1(b).   |  | 50(II) 01 the  | e Investment  | Company                          | y Act   | 01 194  | +0   |  |   |  |
| (Print or Type R  | esponses)  |  |   |                                  |         |   |  |  |   |  |
|   |  |  | 2. Issuer Name <b>and</b> Ticker or Trading<br>Symbol<br>CRYOLIFE INC [CRY]   |                                  |         |   | 5. Relationship of Reporting Person(s) to Issuer   |  |   |  |
|   |  |  | 3. Date of Earliest Transaction (Check all applicable)  |                                  |         |   |  | e)   |   |  |
| CRYOLIFE,<br>BLVD., NW  | INC., 1655 ROI   | (Mon   | th/Day/Year)<br>0/2014  |                                  |         |   | X_ Director<br>Officer (give<br>below)   |  | Owner<br>er (specify  |  |
|   |  |  | If Amendment, Date Original<br>led(Month/Day/Year)  |                                  |         | <ul><li>6. Individual or Joint/Group Filing(Check</li><li>Applicable Line)</li><li>_X_ Form filed by One Reporting Person</li></ul> |  |  |   |  |
| KENNESAV  | V, GA 30144  |  |   |                                  |         |   | Form filed by N<br>Person  | Iore than One Re   | eporting  |  |
| (City)  | (State)  | (Zip) T  | able I - Non-D  | Oerivative S                     | Securit | ties Acq  | uired, Disposed of   | f, or Beneficial   | lly Owned   |  |
| 1.Title of<br>Security<br>(Instr. 3)  | 2. Transaction Date<br>(Month/Day/Year)  | e 2A. Deemed<br>Execution Date<br>any<br>(Month/Day/Ye   | Code  | on(A) or Di<br>(D)<br>(Instr. 3, | sposed  | l of  | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4)                                       | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| Common<br>Stock   | 07/30/2014   |  | А   | 10,000<br>(1)                    | А       | \$0   | 55,000   | D  |   |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5.<br>ofNumber<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) |                     | ate                | 7. Titl<br>Amou<br>Under<br>Secur<br>(Instr. | int of<br>rlying                       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secu<br>Bene<br>Owna<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|---|---|--|---|---------------------|--------------------|--|--|---|--|
|   |   |   |   | Code V                                 | (A) (D)   | Date<br>Exercisable | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |  |

## **Reporting Owners**

| Reporting Owner Name / Address   | Relationships |           |         |       |  |  |  |
|--|---------------|-----------|---------|-------|--|--|--|
| 1 0  | Director      | 10% Owner | Officer | Other |  |  |  |
| Salveson Jon W<br>CRYOLIFE, INC.<br>1655 ROBERTS BLVD., NW<br>KENNESAW, GA 30144 | Х             |           |         |       |  |  |  |
| Signatures   |               |           |         |       |  |  |  |
| /s/ D.A. Lee,<br>Attorney-in-Fact  | 07/31         | 1/2014    |         |       |  |  |  |

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents shares of restricted stock that vest on the first anniversary of the grant date if the reporting person remains a member of the
   (1) Company's board of directors, subject to earlier vesting upon certain events including death, disability and retirement from the board after serving out his full term because the director is not standing for re-election at the end of the term.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.