DILLARDS INC Form SC 13G/A August 10, 2006

	OMB APPROVAL	
	OMB Number: 3235-0145 Expires: February 28, 2009 Estimated average burden hours per response10.4	
UNITED STA SECURITIES AND EXCHA Washington, D	ANGE COMMISSION	
SCHEDULE	13G	
Under the Securities E	xchange Act of 1934	
(Amendment)	No. 2)*	
Dillard's	, Inc.	
(Name of I	ssuer)	
Class A Common Stock	¢0 01 pag value	
(Title of Class o		
(11010 01 01400 0.	1 00041101007	
254067	101	
(CUSIP Num	mber)	
July 31,	2006	
(Date of Event Which Requires	Filing of this Statement)	
Check the appropriate box to designate the is filed:	e rule pursuant to which this Schedule	
[X] Rule 13d-1(b)		
[_] Rule 13d-1(c)		
[_] Rule 13d-1(d)		
*The remainder of this cover page shall be initial filing on this form with respect to for any subsequent amendment containing disclosures provided in a prior cover page	o the subject class of securities, and information which would alter the	

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

number.			
SEC 1745 (03-06)		Page 1 of 4 pages	
CUSIP No. 2540671	01 	13G	
	ficat	Person ion No. of above Person Asset Management, L.P.	
2. Check the App	 ropri	ate Box if a Member of a Group	(a) [_] (b) [_]
3. SEC Use Only			
4. Citizenship o		ce of Organization	
Number of Shares	5.	Sole Voting Power 6,301,022	
Beneficially Owned by	6.	Shared Voting Power 0	
Each Reporting	7.	Sole Dispositive Power 9,402,431	
Person With:	8.	Shared Dispositive Power	

9. Aggregate Amount Beneficially Owned by Each Reporting Person 9,402,431 _____ 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares [_] ______ 11. Percent of Class Represented by Amount in Row (9) 12.5% ______ 12. Type of Reporting Person ΙA Page 2 of 4 pages Ownership. * Item 4. Amount beneficially owned: See the response(s) to Item 9 on the attached cover page(s). (b). Percent of Class: See the response(s) to Item 11 on the attached cover page(s). (c). Number of shares as to which such person has: Sole power to vote or to direct the vote: See the (i). response(s) to Item 5 on the attached cover page(s). (ii). Shared power to vote or to direct the vote: See the response(s) to Item 6 on the attached cover page(s). Sole power to dispose or to direct the disposition (iii). of: See the response(s) to $% \left(1\right) =\left(1\right) =\left(1\right)$ on the attached cover page(s). (iv). Shared power to dispose or to direct the disposition of: See the response(s) to Item 8 on the attached

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

cover page(s).

^{*} In accordance with Securities and Exchange Commission ("SEC") Release No. 34-39538 (January 12, 1998), this filing reflects the securities beneficially

owned by Goldman Sachs Asset Management, L.P. ("GSAM LP"). GSAM LP, an investment advisor, disclaims beneficial ownership of any securities managed, on GSAM LP's behalf, by third parties.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: August 10, 2006

GOLDMAN SACHS ASSET MANAGEMENT, L.P.

By: /s/ Andrea Louro DeMar

Name: Andrea Louro DeMar Title: Attorney-in-fact

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