OVERSEAS SHIPHOLDING GROUP INC Form 8-K May 03, 2011

> United States Securities and Exchange Commission Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

May 2, 2011
Date of Report (Date of earliest event reported)

Overseas Shipholding Group, Inc. (Exact Name of Registrant as Specified in Charter)

1-6479-1 Commission File Number

Delaware (State or other jurisdiction of incorporation or organization) 13-2637623 (I.R.S. Employer Identification Number)

666 Third Avenue New York, New York 10017 (Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code (212) 953-4100

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[]	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[]	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
[]	

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 8 - Other Events.

Item 8.01 - Other Events

On May 2, 2011, Overseas Shipholding Group, Inc. (the "Registrant") issued a press release announcing that Lois K. Zabrocky, a Senior Vice President and the Head of the Product Carrier and Gas strategic business unit of the Registrant, has been promoted to Chief Commercial Officer, International Flag strategic business unit. In her new position, Ms. Zabrocky will have overall responsibility for the commercial activities of the Registrant's crude oil, refined petroleum products and liquefied natural gas business segments. A copy of such press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Section 9 - Financial Statements and Exhibits.

Item 9.01 - Financial Statements and Exhibits.

(d) Exhibits

Exhibit No. Description

99.1 Press Release dated May 2, 2011

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

OVERSEAS SHIPHOLDING GROUP, INC.

(Registrant)

Date: May 3, 2011 By: /s/James I. Edelson

Name: James I. Edelson
Title: Senior Vice President,

General Counsel and Secretary

EXHIBIT INDEX

Exhibit No. Description

99.1 Press Release dated May 2, 2011