

Gillani Aleem
Form 3
April 28, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB
Number: 3235-0104
Expires: January 31,
2005
Estimated average
burden hours per
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(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Gillani Aleem

(Last) (First) (Middle)

303 PEACHTREE STREET, NE

(Street)

ATLANTA,Â GAÂ 30308

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

04/26/2011

3. Issuer Name **and** Ticker or Trading Symbol
SUNTRUST BANKS INC [STI]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
CEVP, CFO and Treasurer

5. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group
Filing(Check Applicable Line)
__X__ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

49,975

D ⁽¹⁾

Â

Common Stock

200

I

Custodial Account ⁽²⁾

Common Stock

2,000

I

Custodial Account ⁽³⁾

Common Stock

3,500

I

Trust ⁽⁴⁾

Common Stock

5,030.065

I

401 (k) ⁽⁵⁾

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Phantom Stock	Â (6)	Â (6)	Common Stock	971.7448	\$ (6)	D	Â
Option (7)	01/14/2013	01/14/2020	Common Stock	5,000	\$ 23.7	D	Â
Option (7)	02/08/2014	02/08/2021	Common Stock	19,300	\$ 32.27	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gillani Aleem 303 PEACHTREE STREET, NE ATLANTA, GA 30308	Â	Â	Â CEVP, CFO and Treasurer	Â

Signatures

David A. Wisniewski, Attorney-in-Fact for Aleem
Gillani

04/28/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 2,500 shares of restricted stock which vest on October 31, 2011, 6,810 shares of restricted stock which vest on February 10, 2012, 9,225 shares of restricted stock which vest on August 11, 2012, 3,800 shares which vest on February 9, 2013 and 7,290 shares which vest on February 8, 2014.
- (2) Shares are held in a custodial account for the benefit of an adult family member of the reporting person and over which shares the reporting person has investment and voting control.
- (3) Shares are held in a custodial account for the benefit of a minor child of the reporting person and over which shares the reporting person has investment and voting control.
- (4) Reporting person has voting and investment control of the shares owned by a family trust.
- (5) Because the stock fund component of the 401(k) Plan is accounted for in unit accounting, the number of share equivalents varies based on the closing price of the SunTrust stock on the applicable measurement date.
- (6) The reported phantom stock units were acquired under the SunTrust Banks, Inc. 401 (k) Deferred Compensation plan. These phantom stock units convert to common stock on a one-for-one basis.
- (7) Granted under the SunTrust Banks, Inc. 2009 Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.