

SHENCAVITZ GERALD

Form 4

June 21, 2012

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
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if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SHENCAVITZ GERALD2. Issuer Name and Ticker or Trading
Symbol
BAR HARBOR BANKSHARES
[BHB]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
PO BOX 400, 82 MAIN STREET
(Street)3. Date of Earliest Transaction
(Month/Day/Year)
06/19/2012☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)
Executive VP and CFO

BAR HARBOR, ME 04609

4. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/19/2012		M ⁽¹⁾	1,500 A	\$ 0 5,329.415	D	
Common Stock	06/20/2012		M ⁽²⁾	3,000 A	\$ 22.7 8,329.415	D	
Common Stock	06/19/2012		S	1,500 D	\$ 36.7 6,829.415	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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displays a currently valid OMB control**SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	\$ 18.5	06/19/2012		M	1,500 (1)	(1) 08/20/2012		Common Stock	1,500	
Stock Options (Right to buy)	\$ 22.7	06/20/2012		M(2)	3,000	(2) 09/16/2013		Common Stock	3,000	\$

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
SHENCAVITZ GERALD PO BOX 400 82 MAIN STREET BAR HARBOR, ME 04609	Executive VP and CFO

Signatures

Gerald
Shencavitz 06/21/2012

Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Grant of Incentive Stock Options to acquire 5,000 shares of Bar Harbor Bankshares (and subsidiaries) Stock Option Plan of 2000.

(1) Options become exercisable with respect to 1,000 shares on 08/20/2003 and in 4 equal installments of 1,000 shares beginning on 08/20/2004 at an option price of \$18.50 per share. These options expire on 08/20/2012

(2)

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Grant of Incentive Stock Options to acquire 5,000 shares of Bar Harbor Bankshares common stock under the Bar Harbor Bankshares (and subsidiaries) Stock Option Plan of 2000. Options become exercisable with respect to 1,000 shares on 09/16/2004 and in 4 equal installments of 1,000 shares per year beginning on 09/16/2005 at an option price of \$22.70 per share. These options expire on 09/16/2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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