

VENTAS INC  
Form 4  
August 11, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LEWIS RAYMOND J**

(Last) (First) (Middle)  
  
111 SOUTH WACKER DRIVE,  
SUITE 4800  
  
(Street)

CHICAGO, IL 60606

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**VENTAS INC [VTR]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**08/08/2008**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP & Chief Investment Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock <sup>(1)</sup>	08/08/2008		S <sup>(2)</sup>		100	D	\$ 45.66
Common Stock	08/08/2008		S <sup>(2)</sup>		400	D	\$ 45.8
Common Stock	08/08/2008		S <sup>(2)</sup>		300	D	\$ 46.82
Common Stock	08/08/2008		S <sup>(2)</sup>		700	D	\$ 46.83
Common Stock	08/08/2008		S <sup>(2)</sup>		900	D	\$ 46.86

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Common Stock	08/08/2008	<u>S</u> (2)	600	D	\$ 46.87	108,544	D
Common Stock	08/08/2008	<u>S</u> (2)	500	D	\$ 46.88	108,044	D
Common Stock	08/08/2008	<u>S</u> (2)	700	D	\$ 46.91	107,344	D
Common Stock	08/08/2008	<u>S</u> (2)	800	D	\$ 46.94	106,544	D
Common Stock	08/08/2008	<u>S</u> (2)	300	D	\$ 46.95	106,244	D
Common Stock	08/08/2008	<u>S</u> (2)	600	D	\$ 46.96	105,644	D
Common Stock	08/08/2008	<u>S</u> (2)	500	D	\$ 46.99	105,144	D
Common Stock	08/08/2008	<u>S</u> (2)	800	D	\$ 47.01	104,344	D
Common Stock	08/08/2008	<u>S</u> (2)	200	D	\$ 47.02	104,144	D
Common Stock	08/08/2008	<u>S</u> (2)	200	D	\$ 47.15	103,944	D
Common Stock	08/08/2008	<u>S</u> (2)	900	D	\$ 47.16	103,044	D
Common Stock	08/08/2008	<u>S</u> (2)	200	D	\$ 47.17	102,844	D
Common Stock	08/08/2008	<u>S</u> (2)	639	D	\$ 47.18	102,205	D
Common Stock	08/08/2008	<u>S</u> (2)	600	D	\$ 47.21	101,605	D
Common Stock	08/08/2008	<u>S</u> (2)	300	D	\$ 42.27	101,305	D
Common Stock	08/08/2008	<u>S</u> (2)	800	D	\$ 47.29	100,505	D
Common Stock	08/08/2008	<u>S</u> (2)	1,500	D	\$ 47.31	99,005	D
Common Stock	08/08/2008	<u>S</u> (2)	500	D	\$ 47.32	98,505	D
Common Stock	08/08/2008	<u>S</u> (2)	1,100	D	\$ 47.33	97,405	D
Common Stock	08/08/2008	<u>S</u> (2)	500	D	\$ 47.35	96,905	D
	08/08/2008	<u>S</u> (2)	500	D		96,405	D

Common Stock					\$ 47.37		
Common Stock	08/08/2008	S <sup>(2)</sup>	300	D	\$ 47.38	96,105	D
Common Stock	08/08/2008	S <sup>(2)</sup>	500	D	\$ 47.41	95,605	D
Common Stock	08/08/2008	S <sup>(2)</sup>	500	D	\$ 47.44	95,105	D
Common Stock <sup>(3)</sup>	08/08/2008	S <sup>(2)</sup>	300	D	\$ 47.45	94,805	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

LEWIS RAYMOND J  
111 SOUTH WACKER DRIVE, SUITE 4800  
CHICAGO, IL 60606

EVP & Chief Investment Officer

## Signatures

Raymond J. Lewis, By: T. Richard Riney,  
Attorney-In-Fact

08/11/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Please see the Reporting Person's previous Form 4 filing dated the date hereof which contains additional transactions which are part of one aggregate direction.
- (2) On August 8, 2008, the Reporting Person transmitted to the Securities and Exchange Commission a Form 144 covering the sale of the Issuer's common stock reported on Table I.
- (3) Please see the Reporting Person's subsequent Form 4 filing dated the date hereof which contains additional transactions which are part of one aggregate direction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.