

HUNT J B TRANSPORT SERVICES INC

Form 4

November 20, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
BERGANT PAUL R

2. Issuer Name **and** Ticker or Trading
Symbol
HUNT J B TRANSPORT
SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
615 J.B. HUNT CORPORATE
DRIVE

3. Date of Earliest Transaction
(Month/Day/Year)
11/16/2006

____ Director ____ 10% Owner
____X____ Officer (give title below) ____X____ Other (specify below)
EVP Marketing, Chief Marketing / EVP
Marketing, Chief Marketing

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

LOWELL, AR 72745

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	11/16/2006	11/16/2006	M		20,000	A	\$ 3.475	542,617	D
Common Stock	11/16/2006	11/16/2006	M		8,000	A	\$ 5.06	550,617	D
Common Stock	11/16/2006	11/16/2006	M		4,000	A	\$ 5.2	554,617	D
Common Stock	11/16/2006	11/16/2006	M		10,000	A	\$ 7.08	564,617	D
Common Stock	11/16/2006	11/16/2006	S		8,000	D	\$ 22.47	556,617	D

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Common Stock	11/16/2006	11/16/2006	S	10,000	D	\$ 22.47	546,617	D
Common Stock	11/16/2006	11/16/2006	S	4,000	D	\$ 22.47	542,617	D
Common Stock	11/16/2006	11/16/2006	S	20,000	D	\$ 22.47	522,617	D
Common Stock	11/16/2006	11/16/2006	S ⁽¹⁾	50,000	D	\$ 22.5	472,617	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Restricted Stock	\$ 0					07/15/2005 08/15/2011	Common Stock 22,000
Right to Buy Stock Option	\$ 12.2					06/01/2007 10/23/2010	Common Stock 40,000
Right to Buy Stock Option	\$ 20.365					06/01/2010 10/21/2011	Common Stock 40,000
Right to Buy Stock Option	\$ 3.475	11/16/2006	11/16/2006	M	20,000	06/01/2002 11/02/2012	Common Stock 20,000
Right to Buy Stock Option	\$ 5.06	11/16/2006	11/16/2006	M	8,000	06/01/1999 12/28/2009	Common Stock 8,000
Right to Buy Stock Option	\$ 5.2	11/16/2006	11/16/2006	M	4,000	06/01/1997 07/18/2007	Common Stock 4,000

Right to																			
Buy Stock	\$ 7.08	11/16/2006	11/16/2006	M	10,000	06/01/2004	10/24/2010	Common	10,000										
Option								Stock											

Reporting Owners

Relationships

Reporting Owner Name / Address

Director 10%
Owner

Officer

Other

BERGANT PAUL R
615 J.B. HUNT CORPORATE
DRIVE
LOWELL, AR 72745

EVP Marketing, Chief
Marketing

EVP Marketing, Chief
Marketing

Signatures

Debbie
Willbanks 11/20/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person contributed 50,000 shares of J.B. Hunt Transport Services, Inc. (JBHT) common stock to an Exchange Fund in
(1) exchange for shares in a new fund. The JBHT common stock was valued at \$22.50 per share (closing market price on November 16, 2006) for the purpose of determining the actual number of shares issueable to the fund.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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