

HUNT J B TRANSPORT SERVICES INC  
 Form 4  
 May 24, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 COPE DONALD G

2. Issuer Name and Ticker or Trading Symbol  
 HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 615 J.B. HUNT CORPORATE DRIVE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/23/2005

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  Other (specify below)  
 Sr VP, Controller/Chief Accountant

LOWELL, AR 72745

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	05/23/2005	05/23/2005	M	16,555	A	\$ 8.81	41,579 D
Common Stock	05/23/2005	05/23/2005	S	8,155	D	\$ 41.55	33,424 D
Common Stock 401(k)							40 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

required to respond unless the form displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable      Expiration Date	Title      Amount or Number of Shares
Right to Buy Stock Option	\$ 5.31					06/01/2001      10/12/2006	Common Stock      2,000
Right to Buy Stock Option	\$ 6					06/01/2000      01/25/2008	Common Stock      20,000
Right to Buy Stock Option	\$ 6.25					06/01/1999      10/08/2009	Common Stock      10,000
Right to Buy Stock Option	\$ 6.53					06/01/2001      12/04/2006	Common Stock      4,000
Right to Buy Stock Option	\$ 7.12					06/01/1997      12/20/2007	Common Stock      6,000
Right to Buy Stock Option	\$ 11.17					06/01/2002      02/07/2013	Common Stock      40,000
Right to Buy Stock Option	\$ 14.16					06/01/2004      10/24/2012	Common Stock      20,000
Right to Buy	\$ 24.4					06/01/2007      10/23/2012	Common Stock      12,000

Stock Option										
Right to Buy Stock Option	\$ 40.73					06/01/2012	10/21/2015	Common Stock	12,000	
Right to Buy Stock Option	\$ 8.81	05/23/2005	05/23/2005	M	16,555	06/01/2003	07/20/2006	Common Stock	16,555	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COPE DONALD G 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745				Sr VP, Controller/Chief Accoun

## Signatures

Debbie  
Willbanks                      05/24/2005

         \*\*Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.