

KNIGHT KEVIN T
Form 4
October 11, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KNIGHT KEVIN T

(Last) (First) (Middle)

C/O NORDSTROM, INC., 1617
SIXTH AVENUE

(Street)

SEATTLE, WA 98101

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NORDSTROM INC [JWN]

3. Date of Earliest Transaction
(Month/Day/Year)
10/10/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/10/2011		M ⁽¹⁾		3,730	A	\$ 38.02
Common Stock	10/10/2011		M ⁽¹⁾		8,530	A	\$ 13.47
Common Stock	10/10/2011		M ⁽¹⁾		4,202	A	\$ 36.94
Common Stock	10/10/2011		S ⁽¹⁾		11,387	D	\$ 50
Common Stock	10/10/2011		S ⁽¹⁾		5,075	D	\$ 50.0002
							19,031
							27,561
							31,763
							20,376
							15,301

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 38.02	10/10/2011		M ⁽¹⁾	3,730	⁽²⁾ 02/28/2018	Common Stock	3,730
Employee Stock Option (right to buy)	\$ 13.47	10/10/2011		M ⁽¹⁾	8,530	⁽³⁾ 02/27/2019	Common Stock	8,530
Employee Stock Option (right to buy)	\$ 36.94	10/10/2011		M ⁽¹⁾	4,202	⁽⁴⁾ 02/26/2020	Common Stock	4,202

Reporting Owners

Reporting Owner Name / Address	Relationships
KNIGHT KEVIN T C/O NORDSTROM, INC. 1617 SIXTH AVENUE SEATTLE, WA 98101	Director 10% Owner Officer Executive Vice President

Signatures

/s/Paula McGee, Attorney-in-Fact for Kevin T.
Knight

10/11/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option exercise and sales reported herein are pursuant to a 10b5-1 Plan entered into on 9/8/2011
 - (2) Exercisable in four equal annual installments commencing 2/28/09.
 - (3) Exercisable in four equal annual installments commencing 2/27/10.
 - (4) Exercisable in four equal annual installments commencing 2/26/11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.