

LAKELAND FINANCIAL CORP
 Form 4
 November 18, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 FULMER L CRAIG

2. Issuer Name and Ticker or Trading Symbol
 LAKELAND FINANCIAL CORP
 [LKFN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 120 W. LEXINGTON, SUITE 310
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 11/16/2004

Director 10% Owner
 Officer (give title below) Other (specify below)

ELKHART, IN 46516

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| | | | Code | V Amount (D) Price | | | |
| Common Stock | 11/16/2004 | | P | 134.626 A \$ 37.14 | 6,855.115 | D | |
| Common Stock | | | | | 759 | I | By Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. P... Deri... Secu... (Instr... | |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|-----------------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (Right to buy) | \$ 13.5 | | | | | 06/13/2005 | 06/13/2010 | Common Stock | 500 |
| Stock Options (Right to buy) | \$ 13.625 | | | | | 01/09/2006 | 01/09/2011 | Common Stock | 1,000 |
| Stock Options (Right to buy) | \$ 15.125 | | | | | 02/08/2005 | 02/08/2010 | Common Stock | 600 |
| Stock Options (Right to buy) | \$ 19.4375 | | | | | 02/09/2004 | 02/09/2009 | Common Stock | 575 |
| Stock Options (Right to buy) | \$ 28 | | | | | 05/12/2003 | 05/10/2008 | Common Stock | 925 |
| Stock Options (Right to buy) | \$ 34.37 | | | | | 12/09/2008 | 12/09/2013 | Common Stock | 500 |
| Phantom Stock | \$ 0 | | | | | 01/01/2003 | 01/01/2003 | Common Stock | 4,775.6 |
| Phantom Stock | \$ 0 | | | | | 01/07/2003 | 01/07/2013 | Common Stock | 398.6 |
| Phantom Stock | \$ 0 | | | | | 01/28/2003 | 01/28/2013 | Common Stock | 37.4 |

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| | | | | | |
|---------------|------|------------|------------|--------------|-------|
| Phantom Stock | \$ 0 | 04/28/2003 | 04/28/2013 | Common Stock | 37.4 |
| Phantom Stock | \$ 0 | 07/10/2003 | 07/10/2013 | Common Stock | 261.5 |
| Phantom Stock | \$ 0 | 07/30/2003 | 07/30/2013 | Common Stock | 31.5 |
| Phantom Stock | \$ 0 | 10/27/2003 | 10/27/2013 | Common Stock | 30 |
| Phantom Stock | \$ 0 | 01/16/2004 | 01/16/2014 | Common Stock | 299 |
| Phantom Stock | \$ 0 | 01/26/2004 | 01/26/2014 | Common Stock | 28 |
| Phantom Stock | \$ 0 | 04/28/2004 | 04/28/2014 | Common Stock | 37 |
| Phantom Stock | \$ 0 | 07/14/2004 | 07/14/2014 | Common Stock | 291 |
| Phantom Stock | \$ 0 | 07/26/2004 | 07/26/2014 | Common Stock | 40 |
| Phantom Stock | \$ 0 | 10/26/2004 | 10/26/2014 | Common Stock | 37 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------------------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| FULMER L CRAIG 120 W. LEXINGTON, SUITE 310 ELKHART, IN 46516 | X | | | |

Signatures

Teresa A. Bartman,
Attorney-in-Fact

11/18/2004

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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