

CARDINAL HEALTH INC  
 Form 4  
 May 18, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LABRUM RONALD K**

(Last) (First) (Middle)

1430 WAUKEGAN ROAD

(Street)

MCGAW PARK, IL 60085

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

**CARDINAL HEALTH INC [CAH]**

3. Date of Earliest Transaction (Month/Day/Year)

05/16/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)

CEO-Supply Chain Svcs.

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Shares	05/16/2006		M		37,500 A \$ 31.167	73,582	D
Common Shares	05/16/2006		S		37,300 D \$ 68.3	36,282	D
Common Shares	05/16/2006		S		200 D \$ 68.43	36,082	D
Common Shares						5,774	I By 401(k) plan
Common Shares						2,816	I By ESPP

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy) <sup>(1)</sup>	\$ 31.167	05/16/2006		M	1	11/15/2002 11/15/2009		Common Shares	37,500
Option (right to buy) <sup>(1)</sup>	\$ 47.33					03/01/2002 03/01/2009		Common Shares	18,600
Option (right to buy) <sup>(1)</sup>	\$ 66.083					11/20/2003 11/20/2010		Common Shares	31,500
Option (right to buy) <sup>(1)</sup>	\$ 68.1					11/19/2004 11/19/2011		Common Shares	44,604
Option (right to buy) <sup>(1)</sup>	\$ 67.9					11/18/2005 11/18/2012		Common Shares	53,019
Option (right to buy) <sup>(1)</sup>	\$ 61.38					11/17/2006 11/17/2013		Common Shares	25,000
Option (right to buy) <sup>(1)</sup>	\$ 61.38					11/17/2006 11/17/2013		Common Shares	60,280
Option (right to buy) <sup>(1)</sup>	\$ 44.15					08/23/2007 08/23/2014		Common Shares	105,000
	\$ 58.88					<sup>(3)</sup> 09/02/2012			84,288

Option (right to buy) <sup>(1)</sup>				Common Shares
Option (right to buy) <sup>(1)</sup>	\$ 62.38	<sup>(4)</sup>	09/15/2012	Common Shares
				84,288

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LABRUM RONALD K 1430 WAUKEGAN ROAD MCGAW PARK, IL 60085			CEO-Supply Chain Svcs.	

**Signatures**

Ronald K.    05/17/2006  
Labrum

<sup>\*\*</sup>Signature of    Date  
Reporting Person

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) Stock option granted pursuant to the Cardinal Health, Inc. Equity Incentive Plan.
  - (2) Stock option was disposed of in connection with its exercise for no additional consideration beyond the option shares.
  - (3) Stock option vests in four equal annual installments beginning on 9/2/2006.
  - (4) Stock option vests in four equal annual installments beginning on 9/15/2006.
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.