

EITEL JOHN TIMOTHY
Form 4
December 11, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EITEL JOHN TIMOTHY

2. Issuer Name and Ticker or Trading Symbol
RAYMOND JAMES FINANCIAL INC [RJF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
880 CARILLON PARKWAY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/07/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Officer - RJA

ST. PETERSBURG, FL 33716

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | 12/07/2007 | | A | (A) or (D) 1,277 (1) | \$ 0 48,257 | D | |
| Common Stock | | | | | 18,825 (2) | I | ESOP |
| Common Stock | | | | | 2,048 | I | Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Fair Value of Derivative Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|
| Employee Stock Option (right to buy) | \$ 14.0222 | | | | | 12/10/2005 02/10/2008 | Common Stock 11,250 | |
| Employee Stock Option (right to buy) | \$ 16.8 | | | | | 12/04/2006 02/04/2009 | Common Stock 5,742 | |
| Employee Stock Option (right to buy) | \$ 16.8 | | | | | 12/04/2006 02/04/2009 | Common Stock <u>12,258</u> ⁽³⁾ | |
| Employee Stock Option (right to buy) | \$ 24.9733 | | | | | 12/01/2008 02/01/2011 | Common Stock <u>15,000</u> ⁽⁴⁾ | |
| Employee Stock Option (right to buy) | \$ 30.44 | | | | | 11/27/2010 01/27/2013 | Common Stock <u>15,000</u> ⁽⁵⁾ | |

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

EITEL JOHN TIMOTHY
880 CARILLON PARKWAY
ST. PETERSBURG, FL 33716

Executive Officer - RJA

Signatures

John Timothy 12/10/2007
Eitel

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award of stock as portion of annual bonus
- (2) Includes number of shares acquired under ESOP through 12/10/2007
- (3) Options Currently exercisable - 1,458. Options Becoming Exercisable 5,400 on 01/04/2008 and 5,400 on 01/04/2009
- (4) Options Becoming Exercisable - 3,750 on 12/01/2008, 3,750 on 12/01/2009, 3,750 on 12/01/2010 and 3,750 on 12/01/2011
- (5) Options Becoming exercisable - 9,000 on 11/27/2010, 3,000 on 11/27/2011 and 3,000 on 11/27/2012

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.