FIRST CHARTER CORP /NC/

Form 4

February 12, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

FIRST CHARTER CORP /NC/

OMB 3235-0287 Number:

January 31, Expires: 2005

0.5

OMB APPROVAL

Estimated average

burden hours per response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

[FCTR]

1(b).

(Print or Type Responses)

KING SAMUEL C JR

1. Name and Address of Reporting Person *

(Last)	(First)	(Middle)	(Month/D	•	ansaction			X Director Officer (give below)		Owner er (specify		
10200 DAVID TAYLOR DRIVE			02/08/2007					,	,			
(Street)			4. If Ame	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
File				nth/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person				
CHARLOT						Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction De (Month/Day/Year) 02/08/2007	r) Execution	med on Date, if Day/Year)	3. Transactic Code (Instr. 8)	(Instr. 3,	ispose	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Stock Common Stock					<u>(1)</u>		24.46	2,651.2934	I	King's Office Supply		
Common Stock								14,798	I	Mother - Jean G. King Street Name		
								4,759.01	I			

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Common Spouse - Stock Carol

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 15.75					(2)	01/17/2011	Common Stock	1,800
Stock Options (Right to buy)	\$ 17.37					(2)	01/16/2012	Common Stock	2,500
Stock Options (Right to buy)	\$ 18.81					(2)	01/22/2013	Common Stock	5,000
Stock Options (Right to buy)	\$ 20.02					(2)	01/21/2014	Common Stock	1,800
Stock Options (Right to buy)	\$ 23.66					(2)	01/19/2015	Common Stock	2,500

8. Price Derivat Securit (Instr. 5

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KING SAMUEL C JR 10200 DAVID TAYLOR DRIVE X CHARLOTTE, NC 28262-2373

Signatures

Stephen J Antal, by Power of Attorney

02/12/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a grant of restricted stock vesting in 3 equal yearly installments.
- (2) All Options are currently exercisable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3